

Registered number  
06767995

# ISLE OF WIGHT CRICKET BOARD LIMITED

Report and Accounts

30 September 2024

**ISLE OF WIGHT CRICKET BOARD LIMITED**  
**Report and accounts**  
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**ISLE OF WIGHT CRICKET BOARD LIMITED****Registered number:****06767995****Directors' Report**

The directors present their report and accounts for the year ended 30 September 2024.

**Principal activities**

The company's principal activity during the year continued to be that of promoting cricket on the Isle of Wight

**Directors**

The following persons served as directors during the year:

Mrs K Barton

Mr M Richards

Mr D Cox (Resigned 8/2/24)

Mrs C Everard (Resigned 8/2/24)

Mr H Griffiths

Mrs D Tagliabosci

Mr B Jennings (Appointed 7/11/23)

Professor C Ryan (Appointed 09/02/24)

M Turtle (Resigned 09/09/24)

Mrs C Bennett (Chairperson)

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 15 November 2024 and signed on its behalf.

Mrs C Bennett  
Director

**ISLE OF WIGHT CRICKET BOARD LIMITED**  
**Accountants' Report**

**Accountants' report to the directors of**  
**ISLE OF WIGHT CRICKET BOARD LIMITED**

You consider that the company is exempt from an audit for the year ended 30 September 2024. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

A H Cross & Co Limited  
Chartered Certified Accountants

16 Quay Street  
Newport  
Isle of Wight  
PO30 5BG

15 November 2024

**ISLE OF WIGHT CRICKET BOARD LIMITED**  
**Profit and Loss Account**  
**for the year ended 30 September 2024**

	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
<b>Turnover</b>	208,161	194,658
Cost of sales	(3,169)	(2,995)
<b>Gross profit</b>	<u>204,992</u>	<u>191,663</u>
Administrative expenses	(251,354)	(170,503)
<b>Operating (loss)/profit</b>	<u>(46,362)</u>	<u>21,160</u>
Interest receivable	2,110	1,518
<b>(Loss)/profit before taxation</b>	<u>(44,252)</u>	<u>22,678</u>
Tax on (loss)/profit	-	-
<b>(Loss)/profit for the financial year</b>	<u>(44,252)</u>	<u>22,678</u>

**ISLE OF WIGHT CRICKET BOARD LIMITED****Registered number:** 06767995**Balance Sheet****as at 30 September 2024**

	<b>Notes</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	1,870	3,780
<b>Current assets</b>			
Stocks		1,993	2,782
Debtors	4	6,592	6,136
Cash at bank and in hand		120,717	161,972
		<u>129,302</u>	<u>170,890</u>
<b>Creditors: amounts falling due within one year</b>	5	(5,929)	(5,175)
<b>Net current assets</b>		<u>123,373</u>	<u>165,715</u>
<b>Net assets</b>		<u>125,243</u>	<u>169,495</u>
<b>Capital and reserves</b>			
Profit and loss account		125,243	169,495
<b>Shareholders' funds</b>		<u>125,243</u>	<u>169,495</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs C Bennett

Director

Approved by the board on 15 November 2024

**ISLE OF WIGHT CRICKET BOARD LIMITED**  
**Statement of Changes in Equity**  
**for the year ended 30 September 2024**

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
<b>At 1 October 2022</b>	-	-	-	146,817	146,817
Profit for the financial year				22,678	22,678
<b>At 30 September 2023</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>169,495</u>	<u>169,495</u>
<b>At 1 October 2023</b>	-	-	-	169,495	169,495
Loss for the financial year				(44,252)	(44,252)
<b>At 30 September 2024</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>125,243</u>	<u>125,243</u>

**ISLE OF WIGHT CRICKET BOARD LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 September 2024**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Motor Vehicle	over 5 years

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**2 Employees**

	<b>2024 Number</b>	<b>2023 Number</b>
Average number of persons employed by the company	<u>5</u>	<u>5</u>



**ISLE OF WIGHT CRICKET BOARD LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 September 2024**

**3 Tangible fixed assets**

	<b>Plant and machinery etc £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 October 2023	17,272	22,072	39,344
Additions	-	-	-
At 30 September 2024	<u>17,272</u>	<u>22,072</u>	<u>39,344</u>
<b>Depreciation</b>			
At 1 October 2023	13,492	22,072	35,564
Charge for the year	1,910	-	1,910
At 30 September 2024	<u>15,402</u>	<u>22,072</u>	<u>37,474</u>
<b>Net book value</b>			
At 30 September 2024	<u>1,870</u>	<u>-</u>	<u>1,870</u>
At 30 September 2023	<u>3,780</u>	<u>-</u>	<u>3,780</u>

**4 Debtors**

	<b>2024 £</b>	<b>2023 £</b>
Trade debtors	3,352	2,924
Other debtors	<u>3,240</u>	<u>3,212</u>
	<u>6,592</u>	<u>6,136</u>

**5 Creditors: amounts falling due within one year**

	<b>2024 £</b>	<b>2023 £</b>
Trade creditors	3,658	1,975
Other creditors	<u>2,271</u>	<u>3,200</u>
	<u>5,929</u>	<u>5,175</u>

**6 Other information**

ISLE OF WIGHT CRICKET BOARD LIMITED is a private company limited by shares and incorporated in England. Its registered office is:  
Newclose County Cricket Ground  
Blackwater Road  
Newport  
Isle of Wight  
PO30 3BE

**ISLE OF WIGHT CRICKET BOARD LIMITED****Detailed profit and loss account****for the year ended 30 September 2024***This schedule does not form part of the statutory accounts*

	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
<b>Sales</b>	208,161	194,658
Cost of sales	(3,169)	(2,995)
<b>Gross profit</b>	<hr/> 204,992	<hr/> 191,663
Administrative expenses	(251,354)	(170,503)
<b>Operating (loss)/profit</b>	<hr/> (46,362)	<hr/> 21,160
Interest receivable	2,110	1,518
<b>(Loss)/profit before tax</b>	<hr/> (44,252)	<hr/> 22,678

**ISLE OF WIGHT CRICKET BOARD LIMITED****Detailed profit and loss account****for the year ended 30 September 2024***This schedule does not form part of the statutory accounts*

	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
<b>Sales</b>		
Sales	<u>208,161</u>	<u>194,658</u>
<b>Cost of sales</b>		
Purchases	<u>3,169</u>	<u>2,995</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	57,975	45,504
Minibus running expenses	<u>3,465</u>	<u>3,975</u>
	<u>61,440</u>	<u>49,479</u>
Premises costs:		
Club competition expenses	1,262	1,757
Coaching delivery expenses	50,322	38,785
Match expenses	<u>54,272</u>	<u>37,315</u>
	<u>105,856</u>	<u>77,857</u>
General administrative expenses:		
Newclose office expenses	3,699	7,102
Subscriptions	980	2,672
Company administration expenses	64,831	22,364
Depreciation	1,910	945
Sundry expenses	<u>12,638</u>	<u>10,084</u>
	<u>84,058</u>	<u>43,167</u>
	<u>251,354</u>	<u>170,503</u>