

## **IWCB Finance Report 2023-24**

The Isle of Wight Cricket Board continue to show a healthy financial position and demonstrate robust financial management.

For the year ending 30 September 2024 the accounts show a loss of £44k due to:

Planned use of our retained earnings to drive improvements around Safeguarding and Equality, Diversity & Inclusion.

One-off costs relating to activities where a non disclosure agreement is in place - no more information can be provided.

As at 30 September 2024 the Board had retained profits amounting to £125k and cash at bank of £121k.

The plan for 24/25 is to return to a balanced budget and to continue to drive improvements around all aspects of cricket development on the Isle of Wight.