

Duval Square Condominium Association

Budget Meeting Minutes

November 30th, 2021 at 18.00

Preferred Properties Office and via ZOOM

A quorum was established with 1 owner present, 14 participating via ZOOM and 6 proxies.

The Meeting was called to order at 18.04

The Meeting Notices were mailed both 30 days and at least 14 days prior to the Meeting.

The Minutes from the November 18th, 2020 Meeting were approved unanimously.

NEW BUSINESS

The ownership voted 19/2 to approve partial funding of statutory Reserves in 2021 in the amount of \$279,000

The ownership voted 17/4 to waive the statutory year-end financial reporting requirement for an audit and permit the Board to present year-end financial statements in a CPA reviewed format.

The Meeting was adjourned at 19.30