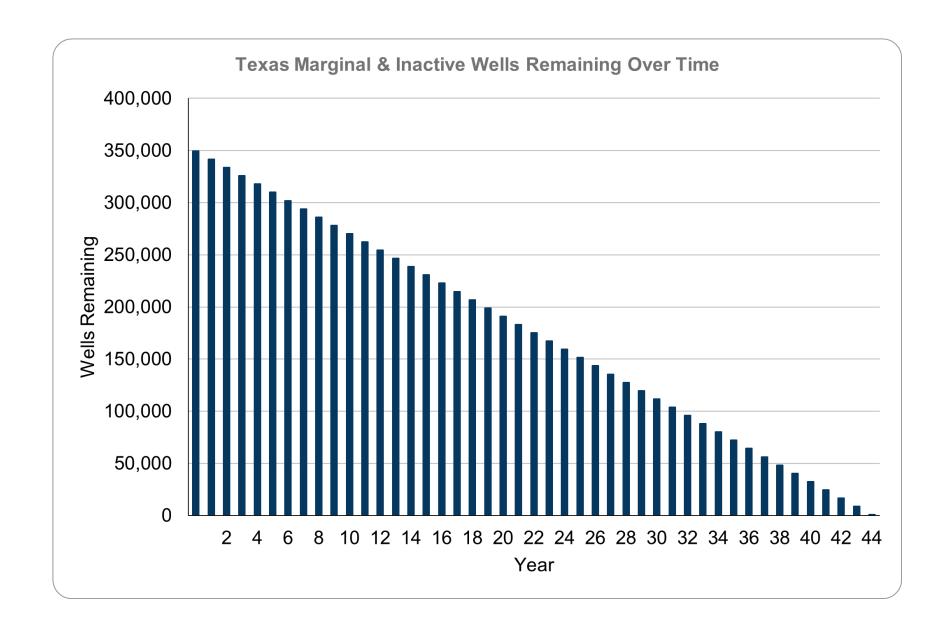


## THE SCALE OF THE PROBLEM

- As of June 30, 2025, Texas has 349,527 unplugged marginal and inactive wells (Sources: RMI, Texas Railroad Commission)
- In 2025, operators are on track to plug just 7,926 wells statewide

(Source: Texas Railroad Commission, Plugging Reports 2025)

 At this pace, it would take <u>44 years to plug</u> the current backlog



## THE METHANE RISK IS REAL

Every unplugged well is a potential source of methane, a greenhouse gas 84x more potent than CO₂ over 20 years.



The top 10% of unplugged wells can leak 10+ metric tons of methane per year (Source: U.S. EPA, EDF studies)

Over 20 years, that's:

~17,000+ metric tons of CO<sub>2</sub>e per well (Using GWP-20 of CH<sub>4</sub> = 84x CO<sub>2</sub>)

#### What Does That Much Methane Look Like?

Each high-emitting well left unplugged =



Emissions from driving 42 million miles

(Source: EPA Greenhouse Gas Equivalencies Calculator)



Energy use of 2,000+ homes for a year

(Source: EPA Greenhouse Gas Equivalencies Calculator)



Nearly 4,000 round-trip flights from NY to LA

(Source: EPA Greenhouse Gas Equivalencies Calculator)



Annual emissions of a small power plant

(Source: EPA Greenhouse Gas Reporting Program)

# THOUSANDS OF LEAKING WELLS. ONE SCALABLE SOLUTION.

### The Solution:

Carbon markets can accelerate plugging today by:



Funding methane reduction at the source



**Prioritizing high-emitting wells** for maximum impact



Aligning climate goals with economic incentives



**Verifying results** through third-party protocols (e.g., BCarbon)

We have a proven tool. We have thousands of wells.

LET'S PLUG THE GAP FASTER.

