

ACQUISITION TARGET LIST

(Minority, majority and complete acquisition of company may apply. In addition to the specific target company profiles below, companies with at least \$2MM USD in EBITDA will be considered.)

(SFN: 01-25-2023 – Subject to Change Without Notice)

INDUSTRY	TARGET BUSINESS	MIN. REVENUE (USD)	MIN. EBITDA (USD)	GEOGRAPHY
SOFTWARE & SOFTWARE ENABLED SERVICES	<ul style="list-style-type: none"> ➤ Investment amount per project between \$5MM-\$25MM USD ➤ No manufacturing or pharmaceutical industry focus ➤ Subscription based software services \$50MM USD Minimum Investment 	\$7MM \$20MM	None \$4MM	North America Europe
UNDER-PERFORMING COMPANIES	<ul style="list-style-type: none"> ➤ Ideal Industries: Distribution – Manufacturing-Wholesale & Retail – Health Care Products ➤ Ideal Characteristics: Lower margins than competitors / Positive revenue growth but slower than competitors / Needs operational and sales improvement 	\$40MM	\$2MM	North America Europe Asia
FASHION BRANDS	<ul style="list-style-type: none"> ➤ Brands with good national and preferably international distribution ➤ Women's and Men's Shoes, Watches, Jewelry, Purses, Leather Goods, and Apparel on a case to case basis. 	\$25MM	\$2MM	North America Europe Asia
OIL & GAS	<ul style="list-style-type: none"> ➤ Upstream (minimum current production of 400 bbls per day) ➤ Midstream: Gas Storage / Pipelines /and other related assets ➤ Oil Field Services ➤ Downstream flow control products to help improve both safety and efficiency ➤ Seeking Pipeline Acquisitions 	\$10MM	\$2MM	North America
FOOD & BEVERAGE	<ul style="list-style-type: none"> ➤ Lower and middle market companies with untapped potential. ➤ Companies with strong market positions or franchise value 	\$50MM - \$1.5 Billion (No minimum for existing platform add-ons)	\$4MM (No minimum for existing platform add-ons)	North America Western Europe (Will also consider opportunities in other developed countries)
FOOD PROCESSING & RELATED PRODUCTS	<ul style="list-style-type: none"> ➤ Cleaning and Sanitization Chemicals Used In Food Processing ➤ Food Ingredients / Intermediaries (additives, processing agents, preservatives) ➤ Manufacturing / Technical Sales & Distribution ➤ Processor Of Chicken, Pork and Other Products 	\$5MM \$25MM	\$2MM \$4MM	North America with Focus in USA Europe

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ALTERNATIVE ENERGY TECHNOLOGY	<ul style="list-style-type: none"> ➤ Targeted Return 10-20% ➤ Up To 100% Debt and/or Equity Financing (Based On Cost) ➤ Solar / Wind / BioEnergy / Sustainable Transport / Electric Vehicle Charging Stations / Waste To Energy / Renewable Energy ➤ Typical Investment Size: \$10MM-\$100MM USD ➤ Must have signed PPA. Early stage projects will require PPA to be in place prior to closing. 	\$10MM	No Minimum	North America Europe South America (case by case)
HEALTH CARE TECHNOLOGY	<ul style="list-style-type: none"> ➤ Revenue Cycle Management ➤ Practice Management Software ➤ Clinical decision support software, including: alerting to prevent adverse events, clinical advice or reference for detected conditions. ➤ Health care record interoperability facilitation, including: health care exchanges, coordination of care, EMR integration and communication, FHIR and discharge record transmission and common application platforms. ➤ Population Health analytics and services. ➤ Telehealth and telemetry (home monitoring) companies that provide access and/or information to clinical staff when patients are at home or away from care facilities. 	\$10MM – \$200MM	\$2MM	North America with focus in USA
FOOD COMMISSARY	<ul style="list-style-type: none"> ➤ Companies selling prepared food to supermarkets and restaurants. 	\$25MM	\$2MM	USA
ADULT HOME & DAY CARE FACILITIES: <ul style="list-style-type: none"> ➤ Adult Day Health Centers ➤ Pediatric Home Health ➤ Medicaid Personal Care ➤ Behavioral Health ➤ Private Pay-Care Management ➤ Medical Transportation ➤ Home Health-Hospice ➤ Home Delivered Meals 	<ul style="list-style-type: none"> ➤ Adult Day & Home Health Services ➤ Urban Markets ➤ Large stable patient population and referral sources ➤ Payors could include Medicaid, Medicare, Medicare Advantage, Managed Care Organizations, Long- Term Care Insurers, Commercial Insurers, Veterans Administration and Private Pay ➤ Investor willing to acquire minority stake, majority or total company. 	\$10MM	\$2MM	USA

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SUPERMARKET DISPLAYS	<ul style="list-style-type: none"> ➤ Manufacturer of refrigerated , non-refrigerated and heated wood displays and other manufacturing displays for the supermarket industry. ➤ 	\$10MM-\$20MM	\$1MM	North America
LAWN & GARDEN PRODUCTS	<ul style="list-style-type: none"> ➤ Acquisition and Licensing Targets That Provide Lawn and Garden Products To Both Consumer and Professional Markets. 	\$10MM	\$2MM	Worldwide with focus in USA
SPECIALTY / INTERMEDIATE CHEMICALS	<ul style="list-style-type: none"> ➤ Chemicals used in Water Treatment, Oil Recovery, Agriculture, Plastics, Furniture, Flooring and Performance Coating. ➤ ➤ Producers of Specialty Hydrocarbon Chemicals and Test and Reference Fuels 	\$50MM \$15MM	\$5MM \$2MM	Worldwide with focus in North America
PLASTICS RECYCLING TECHNOLOGIES	<ul style="list-style-type: none"> ➤ Single or Multi-Facility Recycling Operators with A Minimum Daily Volume of 100K lbs. ➤ Composite Decking Mfg. plants With Raw Material Mixing and Extrusion Capabilities 	100K lbs Per Day Minimum	No Minimum	North America
SPECIALTY FIBER OPTICAL CABLES	<ul style="list-style-type: none"> ➤ Designer and Manufacturer of Fiber Optics used in Aerospace, Defense, Oil and Gas and Telecommunication ➤ Fiber Production or Systems Employing Fiber 	No Minimum	No Minimum	Worldwide with Focus in USA
DIGITAL MEDIA MARKETING COMPANY	<ul style="list-style-type: none"> ➤ Focused On Female Demographics – Websites, Magazines Blogs, etc. ➤ Media, Content and Advertising Companies (digital and non-digital) 	No Minimum	No Minimum	North America
MARKETING SERVICES AND TECHNOLOGY	<ul style="list-style-type: none"> ➤ Focus On Helping Brands and Content Companies Engage With Consumers ➤ Companies with Mobile Marketing Technology and Services ➤ Companies focusing on Interactive or Social TV 	No Minimum	No Minimum	North America & Europe
AEROSPACE & AVIATION MANUFACTURING & PARTS DISTRIBUTION	<ul style="list-style-type: none"> ➤ Distributor of Aviation Parts To Civilian and Military Customers ➤ Providers of Value-Added Aviation Component Services 	\$10MM	\$2MM	North America & Europe

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DOG AND CAT PREMIUM FOOD	➤ Manufacturer and / or Distributors of Premium Dog and Cat Dry / Wet Food, Pet Treats	\$30MM	\$4MM	North America & Europe
CONSUMER HEALTHCARE BRANDS	➤ Over The Counter Consumer Healthcare Brands ➤ Company or Product Acquisitions ➤ Product Licensing or Joint Venture	No Minimum	No Minimum	USA
PLASTIC INJECTION MOLDINGS	➤ Companies Engaged in Molding of Highly Engineered Resin-Based Products ➤ Post Molding, Value-Added Services ➤ Design, Manufacturing and Test Engineering Capabilities ➤ Products and Components for Aerospace, Medical, Transport and Consumer Electronics Applications	\$5MM	\$1MM	USA
COMMERCIAL REAL ESTATE CONSTRUCTION PROJECTS	➤ Acquisition of real estate property or projects that involve a large construction component. ➤ Includes ground up construction of residential rental or mixed-use projects. ➤ Condominium, Hospitality and Office construction projects considered on a case-by-case basis. ➤ Project Investment Size: \$100MM - \$500MM USD ➤ Prime Urban Locations	No Minimum	No Minimum	North America (Urban Cities)
EXPERIMENTAL MARKETING COMPANIES	➤ Products and services to clients focused on trade show and consumer event exhibits, events and environments	\$5MM	\$500M	North America Europe
JANITORIAL & RELATED SERVICES	➤ Janitorial, Operations and Maintenance Services in Government Facilities, Top Secret Facilities and in Biotech, Healthcare, Higher Education throughout North America	\$5MM	\$2MM	North America

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AUTISM PROJECTS	<ul style="list-style-type: none"> ➤ Seeking projects for School and Community based therapy services in the USA for special needs and autism. ➤ This includes OT, PT, speech pathology therapy, autism and behavioral therapy strategy (e.g. Applied Behavioral Analysis Therapy). ➤ Although Investor will not consider start-ups, in most cases there will not be any minimum EBITDA or revenue requirements. ➤ Typically they require a minimum of \$2 million EBITDA and \$10 million in revenue. ➤ They are flexible, in that they are open to acquiring a minority stake, majority stake or the total company 	Investment Amount: \$10MM-\$100MM USD	\$2MM (No Minimum For Existing Platform Add-Ons)	USA