

SFN OIL & GAS ENERGY DEBT & EQUITY FINANCING

DEBT & EQUITY - CRITERIA OVERVIEW

Email: info@sfnfinance.com

(SFN: 02-07-2026: All Terms And Interests Rates Are Subject To Change Without Notice)

TYPE OF PROJECTS:	<ul style="list-style-type: none"> ➤ Upstream (E&P – Onshore and Offshore) ➤ Midstream (Transportation, Pipeline, Storage, Gas Processing Plants, Enhanced Oil Recovery (EOR) Activities) ➤ Down Stream (Refinery Construction & Upgrades, Petrochemical Complexes, Fuel Distribution Networks & Retail Stations, Lubricants and Specialty Chemicals) 			
TYPE OF CAPITAL:	Debt and/or Equity Capital			
TYPE OF FINANCING:	<ul style="list-style-type: none"> ➤ Development ➤ Project Finance ➤ Reserve Based Lending (RBL) ➤ Permanent Long-Term Financing ➤ Equipment Financing ➤ Exploration ➤ Royalty Streams ➤ Volumetric Production Payments (VPP's) 			
FINANCING AMOUNT: (Per Transaction)	<ul style="list-style-type: none"> ➤ Minimum: \$10,000,000 USD ➤ Preferred: \$20,000,000 + USD ➤ Maximum: None 			
ESTIMATED TERM / AMORTIZATION & INTEREST RATE:	<u>Project Type</u>	<u>Term</u>	<u>Amortization</u>	<u>Interest Rate</u>
	Upstream:	5 – 12 Years	Until Cashflow Stabilizes	LIBOR/SOFR + 250 – 800 bps
	Midstream:	7 – 15+ Years	10 – 20+ Years	LIBOR/SOFR + 150 – 400 bps
	Downstream:	5 - 12 Years	Tied To Asset Life	LIBOR/SOFR + 200 – 500 bps
	Driver of terms and pricing include market credit conditions, oil price volatility, reserve quality, sponsor strength and country risk.			
ESTIMATED EQUITY YIELD EXPECTATIONS:	<u>Project Type</u>	<u>Targeted Equity IRR YIELD</u>		
	Upstream:	11% - 20% +		
	Midstream:	8 – 12% Preferred / 10 – 20% Equity		
	Downstream:	10% - 17%		
ESTIMATED DEBT & EQUITY MIX AS A PERCENTAGE OF TOTAL CAPITAL:	<u>Project Type</u>	<u>Type of Capital:</u>	<u>Debt</u>	<u>Equity</u>
	Upstream:		60%	40%
	Midstream:		70%	30%
	Downstream:		60%	40%
TOTAL ACQUISITIONS:	Total acquisition of a project on a case-by case basis			
GEOGRAPHIC CONSIDERATIONS:	<ul style="list-style-type: none"> ➤ North America ➤ South America ➤ Middle East ➤ Western Africa ➤ Asia ➤ Western & Eastern Europe 			
GET PROCESS STARTED	Email us an Executive Summary / Deck			