

12 December 2023

Pennpetro Energy plc

("Pennpetro" or the "Company")

Notice of Annual General Meeting

Pennpetro Energy PLC (LSE: PPP), an independent oil and gas company focusing on development and production in the Peach Creek (Austin Chalk) Oil Field in Gonzales County, Texas, USA, confirms that the Annual General Meeting of shareholders will be held on 11 January 2024 at 11:00 a.m. at Peterhouse Capital Limited, 3rd Floor, 80 Cheapside, London, EC2V 6EE.

Copies of the Notice of Annual General Meeting Notice and Form of Proxy will be sent to shareholders and will also be available to all shareholders on the Company website: <https://www.pennpetroenergy.com>.

In addition, the Company advises that it is bringing outstanding administrative issues up-to-date, and it is important to note that in so doing it will not be altering the total number of shares currently on issue in Pennpetro (being 100,299,089) as stated in the last Total Voting Rights statement made by the company on 12 July 2023. As such, the Company will now be making application to the LSE for the retroactive listing of securities issued dating back to 30 March 2022 where the Company was to issue Nobel Petroleum Ireland Limited with 5,833,333 shares in Pennpetro for a debt-to-equity transaction. These shares were issued at the time but not registered with the LSE. The Company will also be making application for the issue of 4,118,404 shares to RB Equity Nominees Limited for a debt-to-equity transaction settlement relating back to 30 April 2020. These shares were also issued at the time but not registered with the LSE. These applications to the LSE above, will tidy up the administrative proceedings with respect to these two historic share issuances.

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