

OP&F Pension Fund Report, February 2018

The Fund closed at \$15.7 Billion on February 19, 2018.

Director Gallagher commented on the Fund's value. He said that the value had peaked at \$16.2 Billion earlier this year, but it had drawn back due to the recent market volatility.

He also reported that a legislative bill to stagger the OP&F Board's trustee elections recently cleared the legislature and is awaiting the governor's signature.

The Board of Trustees Board Retreat is scheduled for Thursday, March 1st, beginning at 9:30am, and Friday, March 2nd, beginning at 9am, at the Le'Meridien Hotel, 620 N. High St. in Columbus. In addition to discussions on Governmental Affairs and Investments, the agenda includes discussions on the Health Care Transition scheduled for 1-4PM on Thursday. Members are welcome to attend.

DISABILITY COMMITTEE

- There were (4) Initial Determination Hearings (IDH) this month. The recommendations were (4) for approval.
- There were (2) Death Benefit Fund cases and both were recommended for approval.
- There were (0) reconsideration hearings this month.
- There were (5) appeal hearings this month.
- Staff presented the 2017 Disability Exam Satisfaction Survey Results for the second half of the year.

BENEFITS COMMITTEE

- The Benefits Committee did not meet this month.

HEALTH CARE COMMITTEE

- The Health Care Committee did not meet this month.

The next board meeting is scheduled for March 27 and 28. The agenda for the upcoming board meeting should be available on the pension fund's website, www.op-f.org, on March 23rd.

*Report compiled by:
Gary Monto, PFRO President*

Paul Hillenbrand, PFRO Trustee

OP&F/PFRO Liaisons