

OP&F Pension Fund Report, June 2018

The Fund closed at \$15.7 Billion on June 19, 2018.

Director Gallagher commented that there is no board meeting scheduled during the month of July. He added that the AON meeting dates and locations have been set and members need to RSVP their intention to attend. He related that 6,000 reservations have already been made.

The first Aon mailing was recently completed to retired members and active members approaching retirement. If you did not receive this mailing, you should contact Aon at (844) 290-3674.

DISABILITY COMMITTEE

- There were (13) Initial Determination Hearings (IDH) this month. The recommendations were (12) for approval and (1) was denied.
- There were (0) reconsideration hearings this month.
- There were (2) appeal hearings this month.
- There were (3) Death Benefit fund cases. All three were recommended for approval.

BENEFITS COMMITTEE

- The Benefits Committee voted to approve the five Administrative Rules as outlined in staff's memorandum under the 5-year rule review.

HEALTH CARE COMMITTEE

- Staff presented the 2017 Health Care Report for the Ohio Retirement Study Council. The full board subsequently approved the report to be sent to the ORSC
- Staff presented some updates regarding the health care transition.
 - Aon has completed the first mailing to approximately 37,000 retirees and active members. The mailing included an announcement letter along with an appropriate guide for pre-Medicare and Medicare eligible members, as well as both guides to split families. Mailing began on June 8th and was completed on June 11th. At the same time, Aon's toll-free phone number and microsite went live.
 - The 2018 seminar dates and locations have been finalized. Staff noted that some additions and changes were made to the schedule that was released at the last board meeting. The meeting

schedule is available at www.myexchangeconnection.com/OP-F. Members need to RSVP online or by phone to reserve a place at their choice of meeting time.

- Staff presented some considerations to the Committee concerning those retired members eligible for Tricare due to their military service. Subsequently, a motion was made to allow OP&F retirees with a full member service pension to select Tricare and also be eligible to receive the OP&F stipend, but the motion failed for lack of a second.

COMMENTARY

Members should note that the transition from the self-funded health care plan to the open market can cause some new policy changes. If you have questions concerning your continuing health care coverage, contact Aon for clarification. Many of your questions can also be answered on Aon's website at www.myexchangeconnection.com/OP-F.

There is no board meeting scheduled for July. The next board meeting is scheduled for August 21 and August 22. The agenda for the next board meeting should be available on the pension fund's website, www.op-f.org, on August 17.

*Report compiled by:
Gary Monto, PFRO President*

Paul Hillenbrand, PFRO Trustee

OP&F/PFRO Liaisons