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FOR IMMEDIATE RELEASE:

RVI Announces Sale of Lake Walden Square

BEACHWOOD, OHIO --- On July 10, 2018, Retail Value Inc. (NYSE:RVI) closed on the sale of Lake Walden Square (Plant City, FL) for \$29.0 million. Net proceeds were used to repay mortgage debt associated with RVI.

Subsequent to the transaction, RVI owns interests in 34 properties located in the continental U.S. and 12 properties in Puerto Rico.

About RVI

RVI is an independent publicly traded company trading under the ticker symbol "RVI" on the New York Stock Exchange. RVI holds assets in the continental U.S. and Puerto Rico and is managed by one or more subsidiaries of DDR Corp. RVI focuses on realizing value in its business through operations and sales of its assets. Additional information about RVI is available at www.retailvalueinc.com.