



### Retail Value Inc. Announces Tax Allocations of 2018 Dividend Distributions

BEACHWOOD, Ohio--January 16, 2019, Retail Value Inc. (NYSE: RVI) today announced the tax allocations of 2018 distributions on its common shares.

For shareholders of Retail Value Inc. common shares, the Form 1099-DIV summarizes the allocation of 2018 distributions. The amounts indicated on Form 1099-DIV should be reported on shareholders' 2018 federal income tax returns. The schedule below, presented on a per share basis, is provided for informational purposes only and should only be used to clarify the Form 1099-DIV.

RVI declared a distribution on their common stock of \$1.30 per share on December 7, 2018. Of the \$1.30 declared, \$1.21 will be included in the tax allocation in 2018 and \$0.09 will be included in the tax allocation in 2019.

#### Common Shares (NYSE:RVI)

Period	CUSIP	Record Date	Payable Date	Ordinary Dividends	Total Capital Gain	Return of Capital (1)	Total Dividends	Qualified Dividends	Unrecaptured Sec. 1250 Gain	Section 199A Dividends	Foreign Tax Paid
4Q18	76133Q102	12/17/2018	01/25/2019	0.00000	0.000000	1.21000	0.00000	0.000000	0.000000	0.00000	.130000
Total				0.00000	0.000000	1.21000	0.00000	0.000000	0.000000	0.00000	.130000

(1) Represents a return of stockholders' original investment

#### About RVI

RVI is an independent publicly traded company trading under the ticker symbol "RVI" on the New York Stock Exchange. RVI holds assets in the continental U.S. and Puerto Rico and is managed by one or more subsidiaries of SITE Centers Corp. RVI focuses on realizing value in its business through operations and sales of its assets. Additional information about RVI is available at [www.retailvalueinc.com](http://www.retailvalueinc.com).