Retail Value Inc. 3300 Enterprise Parkway Beachwood, OH 44122 216-755-5500



For additional information:
Christa Vesy, EVP and
Chief Financial Officer

FOR IMMEDIATE RELEASE:

Retail Value Inc. Announces New Ticker Symbol for Trading in OTC Pink Market

BEACHWOOD, Ohio, April 6, 2022 - Retail Value Inc. ("RVI" or the "Company") today announced that it expects its common shares will begin trading in the OTC Pink Market under the ticker symbol "RVIC" at the commencement of trading on April 7, 2022. Prior to April 7, 2022, the Company's common shares traded on the New York Stock Exchange under the ticker symbol "RVI".

About RVI

RVI is an independent publicly traded company which owns one property located in the continental U.S. (which is currently under contract for sale) and is managed by one or more subsidiaries of SITE Centers Corp. RVI focuses on realizing value in its business through operations and sales of its assets. Additional information about RVI is available at www.retailvalueinc.com.

Safe Harbor

The Company considers information in this press release that relates to expectations for future periods to be forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, both as amended. Although the Company believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions, it can give no assurance that its expectations will be achieved. For this purpose, any statements contained herein that are not historical fact may be deemed to be forward-looking statements. The Company undertakes no obligation to revise these forward-looking statements to reflect events or circumstances that arise after the date hereof.