

**Retail Value Inc.**  
3300 Enterprise Parkway  
Beachwood, OH 44122  
216-755-5500



For additional information:  
Christa Vesey, EVP and  
Chief Financial Officer

**FOR IMMEDIATE RELEASE:**

**RVI Announces Sale of Big Oaks Crossing**

BEACHWOOD, OHIO --- On June 30, 2020, Retail Value Inc. (NYSE:RVI) closed on the sale of Big Oaks Crossing (Tupelo, MS) for \$21.0 million. Ninety percent (90%) of net proceeds were used to repay mortgage debt associated with RVI with the remaining proceeds retained as cash.

Subsequent to the transaction, RVI owns interests in 13 properties located in the continental U.S. and 12 properties in Puerto Rico.

**About RVI**

RVI is an independent publicly traded company trading under the ticker symbol "RVI" on the New York Stock Exchange. RVI holds assets in the continental U.S. and Puerto Rico and is managed by one or more subsidiaries of SITE Centers Corp. (formerly known as DDR Corp.). RVI focuses on realizing value in its business through operations and sales of its assets. Additional information about RVI is available at [www.retailvalueinc.com](http://www.retailvalueinc.com).