

Retail Value Inc.
3300 Enterprise Parkway
Beachwood, OH 44122
216-755-5500



For additional information:
Christa Vesey, EVP and
Chief Financial Officer

FOR IMMEDIATE RELEASE:

Retail Value Inc. Announces Tax Allocations of 2022 Distributions

BEACHWOOD, Ohio, On January 17, 2023 - Retail Value Inc. announced the tax allocations of 2022 distributions on its common shares.

For holders of Retail Value Inc. common shares, the Form 1099-DIV summarizes the allocation of 2022 distributions. The amounts indicated on Form 1099-DIV should be reported on shareholders' 2022 federal income tax returns. The schedule below, presented on a per share basis, is provided for informational purposes and should only be used to clarify the Form 1099-DIV.

Please note that the January 18, 2022 distribution was included in the tax allocations for 2021.

Common Shares (OTC Pink Market: RVIC)

CUSIP	Record Date	Ex-Dividend Date	Payable Date	Ordinary Dividends	Total Capital Gain	Return of Capital	Total Distributions	Section 199A Dividends	Foreign Tax Paid
76133Q102	04/25/2022	05/11/2022	05/10/2022	\$0.032965	\$0.000000	\$2.097035	\$2.130000	\$0.032965	\$0.000000
76133Q102	07/12/2022	07/28/2022	07/27/2022	\$0.017953	\$0.000000	\$1.142047	\$1.160000	\$0.017953	\$0.000000
76133Q102	10/11/2022	10/27/2022	10/26/2022	\$0.004798	\$0.000000	\$0.305202	\$0.310000	\$0.004798	\$0.000000
				\$0.055716	\$0.000000	\$3.544284	\$3.600000	\$0.055716	\$0.000000

About RVI

RVI is an independent publicly traded company whose common shares are currently quoted on the OTC Pink Market under the ticker symbol RVIC. The Company has completed the sale of all of its real estate holdings and is in the process of winding up its business. RVI is managed by one or more subsidiaries of SITE Centers Corp. Additional information about RVI is available at www.retailvalueinc.com.