

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
RETAIL VALUE INC		82-4182996	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
APRIL M EHRENBEIT	216-755-5500	TAX@SITECENTERS.COM	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and ZIP code of contact	
3300 ENTERPRISE PARKWAY		BEACHWOOD, OH 44122	
<b>8</b> Date of action		<b>9</b> Classification and description	
SEE BELOW		COMMON	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
761330102			

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ The taxpayer made a complete liquidating distribution under Internal Revenue Code 311 of Retail Value Inc (82-4182996) effective 04/05/2023.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Internal Revenue Code 311(a) Distribution in Complete Liquidation Treated as an Exchange - Amounts received by a shareholder in a distribution in complete liquidation of a corporation shall be treated as full payment in exchange of the stock.

Date Paid	Per Share Distribution
04/05/2023	0.170000

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The taxpayer had a complete dissolution and liquidation of Retail Value Inc.

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC 311(a).

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18 Can any resulting loss be recognized? ▶ No.


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19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ This action is effective on the date of the distribution identified above.


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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature ▶  Date ▶ 1/22/2024

Print your name ▶ April M. Ehrenbeit Title ▶ Senior Director of Tax

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>Alan Naragon</u>	<u></u>	<u>01/22/2024</u>		<u>P00866807</u>
	Firm's name ▶ <u>PWC US Tax LLP</u>	Firm's EIN ▶ <u>92-0460586</u>		Phone no. <u>312-298-2000</u>	
	Firm's address ▶ <u>One North Wacker, Chicago, IL 60606</u>				