

Retail Value Inc.
3300 Enterprise Parkway
Beachwood, OH 44122
216-755-5500



For additional information:
Matthew Ostrower, EVP and
Chief Financial Officer

Retail Value Inc. Announces CFO Transition

BEACHWOOD, Ohio—November 6, 2019, Retail Value Inc. (NYSE: RVI) announced the resignation of Executive Vice President, Chief Financial Officer and Treasurer, Matthew Ostrower, effective on November 27, 2019, to pursue a new opportunity. Following his departure, Christa Vesny will serve as the Company's Executive Vice President, Chief Financial Officer, Chief Accounting Officer and Treasurer. Ms. Vesny has served as Executive Vice President and Chief Accounting Officer of RVI since February 2018 and as Executive Vice President and Chief Accounting Officer of SITE Centers Corp., the parent of RVI's external manager, since March 2012.

"I congratulate Matt on his new opportunity and thank him for his contributions to Retail Value Inc., where he was a key player in the spin-off of RVI from SITE Centers in 2018," said David R. Lukes, Chief Executive Officer. "Christa has been intimately involved in RVI since the very beginning, and her appointment is an acknowledgement of the invaluable accounting, finance, and strategic leadership she has demonstrated through a period of significant strategic change. She is an ideal choice for the CFO role."

Prior to joining SITE Centers, Ms. Vesny worked for The Lubrizol Corporation, where she served as manager of external financial reporting and then as controller for the lubricant additives business segment. Prior to joining Lubrizol, from 1993 to September 2004, Ms. Vesny held various positions with the Assurance and Business Advisory Services group of PricewaterhouseCoopers LLP, a registered public accounting firm, including Senior Manager from 1999 to September 2004. Ms. Vesny graduated with a Bachelor of Science in business administration from Miami University in Oxford, Ohio. Ms. Vesny is a certified public accountant (CPA) and member of the American Institute of Certified Public Accountants (AICPA) and the National Association of Real Estate Investment Trusts (NAREIT). She also serves on the Board of Trustees of the Rocky River Soccer Organization as Treasurer.

About RVI

RVI is an independent publicly traded company trading under the ticker symbol "RVI" on the New York Stock Exchange. RVI holds assets in the continental U.S. and Puerto Rico and is managed by one or more subsidiaries of SITE Centers Corp. RVI focuses on realizing value in its business through operations and sales of its assets. Additional information about RVI is available at www.retailvalueinc.com.