

Retail Value Inc.
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FOR IMMEDIATE RELEASE:

Retail Value Inc. Announces Change of Location for 2020 Annual Meeting of Shareholders

BEACHWOOD, Ohio, April 16, 2020 /Business Wire/ — Retail Value Inc. (NYSE: RVI) (“RVI” or the “Company”) today provided notice of a change in location for the Company’s 2020 Annual Meeting of Shareholders (the “Annual Meeting”) via the filing of additional proxy materials with the Securities and Exchange Commission (the “SEC”). Due to the emerging public health impact of the coronavirus outbreak (COVID-19), and to support the health and well-being of the Company’s shareholders, directors and employees, the Company will hold its Annual Meeting in a virtual meeting format only, via live webcast. As previously announced, the Annual Meeting will be held on Wednesday, May 13, 2020 at 9:00 a.m. Eastern Time.

Shareholders of record as of the close of business on March 20, 2020, and beneficial owners as of that date holding a legal proxy for the meeting provided by their bank, broker or nominee, are eligible to participate in the Annual Meeting, vote electronically and submit questions during the live webcast of the meeting at www.meetingcenter.io/245935311. For additional information regarding how you may participate in, vote and submit questions at the Annual Meeting, please refer to the Company’s supplemental proxy materials filed today with the SEC.

The Company urges shareholders to vote and submit proxies in advance of the Annual Meeting by one of the methods described in the proxy materials for the Annual Meeting. The proxy card included with the proxy materials previously distributed will not be updated to reflect the virtual meeting format and may continue to be used to vote shares in connection with the Annual Meeting.

About RVI

RVI is an independent publicly traded company trading under the ticker symbol “RVI” on the New York Stock Exchange. RVI holds assets in the continental U.S. and Puerto Rico and is managed by one or more subsidiaries of SITE Centers Corp. RVI focuses on realizing value in its business through operations and sales of its assets. Additional information about RVI is available at www.retailvalueinc.com.