



Retail Value Inc. Announces Tax Allocations of 2019 Dividend Distributions

BEACHWOOD, OHIO --- On January 21, 2020, Retail Value Inc. (NYSE:RVI) announced the tax allocations of 2019 distributions on its common shares.

For shareholders of Retail Value Inc. common shares, the Form 1099-DIV summarizes the allocation of 2019 distributions. The amounts indicated on Form 1099-DIV should be reported on shareholders' 2019 federal income tax returns. The schedule below, presented on a per share basis, is provided for informational purposes only and should only be used to clarify the Form 1099-DIV.

Please note that a portion of the January 25, 2019 common share distribution was included in the tax allocations for 2018, and the remainder is included in 2019. The entire January 8, 2020 distribution will be reported on the Form 1099-DIV in 2019.

Common Shares (NYSE:RVI)

Period	CUSIP	Record Date	Payable Date	Ordinary Dividends	Total Capital Gain	Return of Capital (1)	Total Dividends	Qualified Dividends	Unrecaptured Sec. 1250 Gain	Section 199A Dividends	Foreign Tax Paid
4Q18	76133Q102	12/17/2018	01/25/2019	0.040262	0.00000	0.049738	0.90000	0.00000	0.00000	0.040262	0.00000
4Q19	76133Q102	11/26/2019	01/08/2020	0.917088	0.00000	1.132912	2.05000	0.00000	0.00000	0.917088	0.20500
Total				0.957350	0.00000	1.182650	2.14000	0.00000	0.00000	0.957350	0.20500

(1) Represents a return of stockholders' original investment

About RVI

RVI is an independent publicly traded company trading under the ticker symbol "RVI" on the New York Stock Exchange. RVI holds assets in the continental U.S. and Puerto Rico and is managed by one or more subsidiaries of SITE Centers Corp. RVI focuses on realizing value in its business through operations and sales of its assets. Additional information about RVI is available at www.retailvalueinc.com.