

Enclave at Berwick

Balance Sheet

As of December 31, 2024

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
Q Bank Checking (Operating)	86,075
Due to Reserve	-
Total Q Bank Checking (Operating)	<u>86,075</u>
Q Bank MM (Reserve)	331,952
Due From Operating	-
Total Q Bank MM (Reserve)	<u>331,952</u>
Q Bank MM - Deposits	20,006
Q CD-1 (Exp June 2025)	75,000
Q CD-2 (exp Sept 2026)	50,000
Total Bank Accounts	<u>563,033</u>
Accounts Receivable	66,475
Less paid ahead	(71,063)
Total Accounts Receivable	<u>(4,588)</u>
Other Current Assets	
Prepaid Expenses	15,189
Total Current Assets	<u>10,601</u>
TOTAL ASSETS	<u><u>573,634</u></u>
LIABILITIES AND EQUITY	
Liabilities	
Accounts Payable (A/P)	7,857
Deposits held	20,000
Prepaid Assessments	71,313
Total Liabilities	<u>99,170</u>
Equity	
Capital Reserves	422,447
Clubhouse	3,000
Courts	3,000
Drainage	15,505
Pool	3,000
Roads	10,000
Total Capital Reserves	<u>456,952</u>
Owners Equity	(77,516)
Net Income	95,028
Total Equity	<u>474,464</u>
TOTAL LIABILITIES AND EQUITY	<u><u>573,634</u></u>