

Enclave at Berwick

Balance Sheet

As of May 31, 2025

	<u>Total</u>
ASSETS	
Bank Accounts	
Q Bank Checking (Operating)	32,814
Q Bank MM (Reserve)	334,511
Q Bank MM - Deposits	20,014
Q CD-1 (Exp June 2025)	75,000
Q CD-2 (exp Sept 2026)	50,000
Total Bank Accounts	<u>512,339</u>
 Accounts Receivable	57,318
Less paid ahead	(50,337)
Net Accounts Receivable	6,981
Prepaid Expenses	1,217
TOTAL ASSETS	<u>520,537</u>
LIABILITIES AND EQUITY	
Liabilities	
Accounts Payable (A/P)	-
Deposits held	20,000
Prepaid Assessments	50,337
Total Liabilities	<u>70,337</u>
Equity	
Owners Equity	19,423
Capital Reserves	
General Projects	299,333
Clubhouse	6,000
Courts	6,000
Drainage	15,500
Pool	8,000
Total Capital Reserves	<u>334,833</u>
Net Income	95,944
Total Equity	<u>450,200</u>
TOTAL LIABILITIES AND EQUITY	<u>520,537</u>