

Enclave at Berwick

Balance Sheet

As of Feb 28, 2025

	<u>Total</u>
ASSETS	
Bank Accounts	
Q Bank Checking (Operating)	93,423
Q Bank MM (Reserve)	413,403
Q Bank MM - Deposits	20,016
Q CD-1 (Exp June 2025)	75,000
Q CD-2 (exp Sept 2026)	50,000
Total Bank Accounts	<u>651,842</u>
Accounts Receivable	79,168
Less Paid Ahead	(72,307)
Net Accounts Receivable	<u>6,861</u>
TOTAL ASSETS	<u>658,703</u>
LIABILITIES AND EQUITY	
Liabilities	
Accounts Payable (A/P)	-
Deposits held	20,000
Prepaid Assessments	72,307
Total Liabilities	<u>92,307</u>
Equity	
Capital Reserves	431,647
Clubhouse	6,000
Courts	6,000
Drainage	15,505
Pool	8,000
Roads	30,000
Total Capital Reserves	<u>497,152</u>
Owners Equity	12,500
Net Income	56,744
Total Equity	<u>566,396</u>
TOTAL LIABILITIES AND EQUITY	<u>658,703</u>