

**Millbrae Community Foundation  
California  
Annual Financial Report**



**For the Year Ended  
June 30, 2019**

**Prepared by Christine Ma**

**Millbrae Community Foundation  
Annual Financial Report  
For the Year Ended June 30, 2019**

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## **Millbrae Community Foundation**

### **OFFICERS**

Debbie Van Wart, President  
Joan Chipser, Vice President  
Catherine Quigg, Co-Treasurer  
Joe Teresi, Co Treasurer  
Janet Fogarty, Corresponding Secretary

### **BOARD OF DIRECTORS**

Beth Anderson  
Paul Bourque  
Maureen Davis  
Anna Fairbanks  
Lynne Ferrario  
Scott Fong  
Walter Gladwin  
Phyllis Lucas-Woods

### **ADVISORS**

Denis Fama, Strategic Planning Advisor  
Christine Ma, Financial Consultant  
Shari Teresi, Webmaster

### **HONORARY DIRECTORS**

R. Terry Bauer  
Marc Hershman

### **ENDOWMENT TRUSTEES**

George Corey  
Joan Ryan  
Mary Vella Treseler

# Millbrae Community Foundation

## OUR MISSION

The Millbrae Community Foundation was created to enhance the lives of all who live in our community. We are a volunteer organization that raises money for and gives grants to projects that fulfill the unmet needs of our citizens. We work independently of government, and collaboratively with organizations that serve Millbrae and its people.

## OUR VISION

Our vision is to help create a Millbrae:

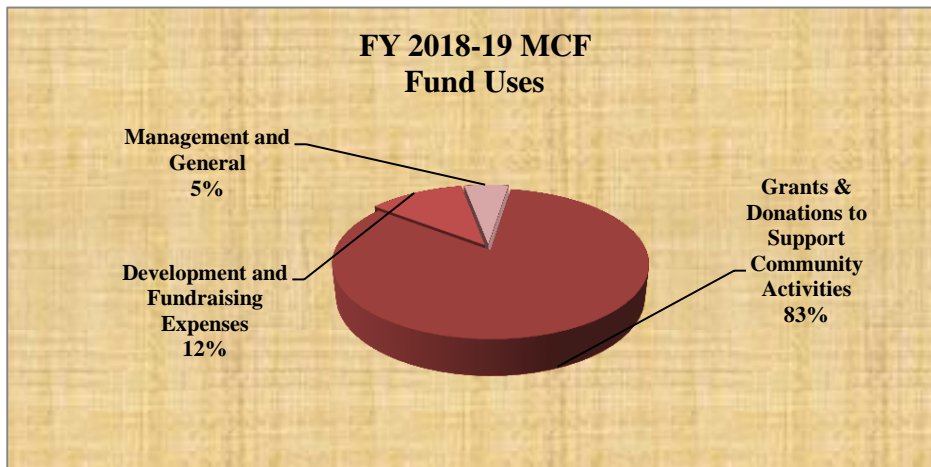
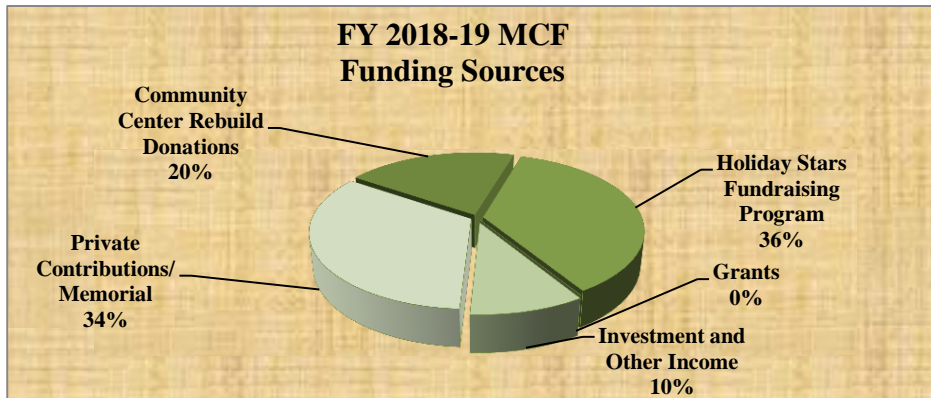
- *Where* there are established and well-maintained programs that provide support, assistance and encouragement to the people of Millbrae;
- *Where* those in emergency need, from the families of fallen public officers to those who fall prey to natural or man-made disasters, are supported through their time of need;
- *Where* families with low and moderate income find improvement of their lifestyles;
- *Where* senior citizens participate in programs that provide fellowship and enjoyment to the quality of their life;
- *Where* youth are involved in community projects that promote pride and provide needed improvements, helping them to understand the importance of their part in the community;
- *Where* community organizations work cooperatively to support programs in education and training, leveraging resources to maximize community impact for the benefit of all;
- *Where* the Millbrae community embraces and celebrates its diversity through wide participation and civic engagement by residents and businesses;
- *Where* a strongly spirited community of youth, adults and seniors can unite their talents and resources to expand services and programs and to develop capital improvement projects needed for the implementation of programs.

**OVERVIEW**  
**HIGHLIGHTS OF THE 2018-19 FISCAL YEAR**

The Millbrae Community Foundation (the "MCF") is a 501(c)3 nonprofit organization. Its mission is to raise money for and give grants to support projects and programs to benefit youth, adults and seniors in Millbrae. Since its establishment in May 1996, the MCF has awarded grant monies to fund many projects and programs that provide valuable amenities and benefits to Millbrae residents.

During FY 2018-19 the MCF raised \$26,860 in contributions: \$10,867 from the annual Holiday Stars program, \$9,993 from private donations, and \$6,000 donated for the Millbrae Community Center Rebuild Project. In turn, the MCF distributed \$20,500 in grants, \$2,000 in scholarships, and \$1000 toward the holiday gift card program. Grant details were as follows: \$5,000 to MCTV for purchase of an efficient video playback system; \$5,000 to Hep B Free - Bay Area for its educational efforts to make Millbrae/Bay Area hepatitis B free; \$3,000 to Lomita Park School for the 'Bully Prevention' program and the 'Respect and Understanding of Others' education; \$2,500 to Science from Scientists to educate students to learn about STEM; \$2,500 to CORA to fund its Crisis Intervention Services to help family members impacted by intimate partner abuse, in emergency situations; \$2,000 to Millbrae Sister Cities Commission for the welcome dinner costs for the visiting delegation from Hanyu, Japan; and \$500 to Millbrae Cultural Arts Advisory Committee to support the community Arts Show. The MCF awarded two scholarships of \$1,000 each to Faritha Khan, Mills High Student and Yasmin Esquivel, Capuchino High Student. Both awardees are their family's first generation to pursue higher education after high school. The MCF distributed gift cards of \$100 each to 10 local families in need during the holiday season.

A summary of the MCF's funding sources and uses is reflected in the charts below.



## **HIGHLIGHTS OF THE 2018-19 FISCAL YEAR (Continued)**

More than three years ago on July 21, 2016 the Millbrae Recreation Center was destroyed by fire. It took the firefighters four hours to extinguish the blaze. Later two teenage boys were arrested for starting the fire along an exterior wall of the Center.

The Millbrae Recreation Center had been a community hub for decades, where residents had gathered for everything, from child-care services, youth programs, to classes for adults and senior citizens. After the fire with great cooperation from the community, the city staff immediately took charge of the recovery process, including demolition of the structure, completion of an interim Community Center in a modular building, and settlement of insurance claims in 2017. On February 22, 2018 the City of Millbrae hosted the ribbon cutting ceremony for the interim Millbrae Community Center. This is a temporary home for the Millbrae Recreation Department and its multitude of events and activities it hosts each year, until the new Center is built at its Central Park location.

The first phases of the project are estimated to cost \$31 million, with the potential for future development of a gymnasium at additional costs. The City staff is continuing to evaluate and implement funding and financing options for the Recreation Center. The current funds on hand for the project held by the City are as follows: \$7,213,501, including \$6,194,501 from the insurance settlement, \$519,000 from City's Capital Funds, and \$500,000 from a San Mateo County Measure K Grant. The committed funding is expected to be \$2,250,000 from a surplus Land Sale to BART and \$2,880,000 from a Developer Contribution. The total amount for Cash on Hand and the Committed Funding is expected to be \$12,343,501 in the aggregate. Based on the development projects already approved, the City is seeking a short term loan, in the range of \$10 million to \$14 million, from San Mateo County to bridge the period between construction of the Recreation Center and the receipt of development impact fees. This loan would be borrowed with a 2.5% interest rate, which would be less than the rate if the City were to issue general obligation bonds. Funds would be borrowed when cash is needed. According to the construction schedule, the funds would not be needed until mid to late 2021. The County loan would be critical to speeding up the process and saving the City money. According to the Project Schedule, the grand opening for the new Recreation Center is anticipated in late May, 2022.

Since the Recreation Center fire in 2016, the Millbrae community leaders and businesses have stepped up in fundraising activities for the Millbrae Recreation Center Rebuild project. This year the MCF received additional \$6,000 in donation for the Project. The cumulative total received by MCF for the Project is \$88,348, coming mainly from residents, the MCF, and local and regional businesses. Included in this sum is \$30,000 that was donated by a San Jose based company, the Republic Urban, and \$20,000 from the MCF matching fund. There are ongoing discussions between the MCF and the City on developing an agreement between them for a donor-based designated fund held and administered by the MCF for the rebuilding of the Millbrae Community Center.

Overall the MCF's Contributions In-Kind for pro bono legal and accounting services amounted to \$8,783 this year.

**Millbrae Community Foundation**  
**Consolidated Statement of Financial Position**  
**June 30, 2019**

|   | <u>Operating<br/>Funds</u> | <u>Endowment<br/>Funds</u> | <u>Total</u>      | <u>Rotary<br/>Youth<br/>Programs</u> |
|---|----------------------------|----------------------------|-------------------|--------------------------------------|
| <b>ASSETS</b>                                     |                            |                            |                   |                                      |
| Cash and equivalents                              | \$ 112,390                 | \$ 35,418                  | \$ 147,808        | \$ 216                               |
| Pre-Paid expenses                                 | 1,088                      | -                          | 1,088             |                                      |
| Other assets                                      | -                          | -                          | -                 |                                      |
| <b>TOTAL ASSETS</b>                               | <u>113,478</u>             | <u>35,418</u>              | <u>148,896</u>    | <u>216</u>                           |
| <b>LIABILITIES AND NET ASSETS</b>                 |                            |                            |                   |                                      |
| <b>Liabilities</b>                                |                            |                            |                   |                                      |
| Grants payable                                    | -                          | -                          | -                 |                                      |
| Accounts payable and accrued liabilities          | 1,000                      | -                          | 1,000             | -                                    |
| Other liabilities                                 | -                          | -                          | -                 |                                      |
| <b>TOTAL LIABILITIES</b>                          | <u>1,000</u>               | <u>-</u>                   | <u>1,000</u>      | <u>-</u>                             |
| <b>Fund Balance</b>                               |                            |                            |                   |                                      |
| Restricted for:                                   |                            |                            |                   |                                      |
| MCF Matching fund for Community Ctr Rebuild proj. | 20,000                     |                            | 20,000            | -                                    |
| Millbrae Community Ctr. Rebuild project           | 68,348                     | -                          | 68,348            |                                      |
| MCYC Programs                                     | 1,924                      |                            | 1,924             |                                      |
| Endowment Funds                                   |                            | 35,418                     | 35,418            |                                      |
| Rotary Youth Programs                             |                            |                            | -                 | 216                                  |
| Unassigned  | 22,206                     |                            | 22,206            | -                                    |
| <b>TOTAL NET ASSETS</b>                           | <u>112,478</u>             | <u>35,418</u>              | <u>147,896</u>    | <u>216</u>                           |
| <b>TOTAL LIABILITIES AND NET ASSETS</b>           | <u>\$ 113,478</u>          | <u>\$ 35,418</u>           | <u>\$ 148,896</u> | <u>\$ 216</u>                        |

**Millbrae Community Foundation**  
**Consolidated Statement of Activities and Changes in Net Assets**  
**For Fiscal Year Ended June 30, 2019**

|   | <u>Operating<br/>Funds</u> | <u>Endowment<br/>Funds</u> | <u>Total</u>      | <u>Rotary<br/>Youth<br/>Programs</u> |
|---|----------------------------|----------------------------|-------------------|--------------------------------------|
| <b>REVENUES AND SUPPORT</b>   |                            |                            |                   |                                      |
| Grants  | -                          | -                          | -                 |                                      |
| Contributions   |                            |                            |                   |                                      |
| - MCF   | \$ 20,534                  | \$ 326                     | \$ 20,860         |                                      |
| - Community Ctr Rebuild   | 6,000                      |                            | 6,000             |                                      |
| Investment income   | 1,895                      | 1,002                      | 2,897             | \$ -                                 |
| Other income  |                            |                            | -                 |                                      |
| Contributions-in-kind (Legal and Accounting services)                                 | 8,783                      | -                          | 8,783             | -                                    |
|   | <u>37,212</u>              | <u>1,328</u>               | <u>38,540</u>     | <u>-</u>                             |
| Unrealized Gains (Losses) on Investments, net   | 71                         | (3,800)                    | (3,729)           | -                                    |
| <b>Total Revenues and Support</b>   | <u>37,283</u>              | <u>(2,472)</u>             | <u>34,811</u>     | <u>-</u>                             |
| <b>Expenses</b>   |                            |                            |                   |                                      |
| Grants Distribution, Comm.Support, Scholarships                                       | 23,500                     |                            | 23,500            | -                                    |
| Development, program, & fundraising   | 3,391                      |                            | 3,391             | -                                    |
| Management and general  | 1,553                      |                            | 1,553             |                                      |
| Contributions-in-kind (Legal and Accounting services)                                 | 8,783                      |                            | 8,783             |                                      |
| <b>Total Expenses</b>   | <u>37,227</u>              | <u>-</u>                   | <u>37,227</u>     | <u>-</u>                             |
| <b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>                                  | <u>56</u>                  | <u>(2,472)</u>             | <u>(2,416)</u>    | <u>-</u>                             |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                            |                            |                   |                                      |
| Transfers in  | 5,978                      | 3,100                      | 9,078             |                                      |
| Transfers out   | (5,978)                    | (3,100)                    | (9,078)           | -                                    |
| <b>Total Other Financing Sources (uses)</b>   | <u>-</u>                   | <u>-</u>                   | <u>-</u>          | <u>-</u>                             |
| <b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENSES AND OTHER USES</b> | <u>56</u>                  | <u>(2,472)</u>             | <u>(2,416)</u>    | <u>-</u>                             |
| <b>NET ASSETS - beginning of year</b>   | <u>112,422</u>             | <u>37,890</u>              | <u>150,312</u>    | <u>216</u>                           |
| <b>NET ASSETS - end of year</b>   | <u>\$ 112,478</u>          | <u>\$ 35,418</u>           | <u>\$ 147,896</u> | <u>\$ 216</u>                        |



**Millbrae Community Foundation  
Operating Funds  
Balance Sheet  
June 30, 2019**

|  | <u>Funds with<br/>Wells Fargo</u> | <u>Funds with<br/>Fidelity</u> | <u>Total</u>      |
|--|-----------------------------------|--------------------------------|-------------------|
| <b>ASSETS</b>                                  |                                   |                                |                   |
| Cash and equivalents                           | \$ 7,740                          | \$ 104,650                     | \$ 112,390        |
| Pre-Paid Expense                               | 1,088                             | -                              | 1,088             |
| Other assets                                   | -                                 | -                              | -                 |
| <b>TOTAL ASSETS</b>                            | <u>8,828</u>                      | <u>104,650</u>                 | <u>113,478</u>    |
| <b>LIABILITIES AND NET ASSETS</b>              |                                   |                                |                   |
| <b>Liabilities</b>                             |                                   |                                |                   |
|  | -                                 | -                              | -                 |
| Accounts payable and accrued liabilities       | 1,000                             | -                              | 1,000             |
| Other liabilities                              | -                                 | -                              | -                 |
| <b>TOTAL LIABILITIES</b>                       | <u>1,000</u>                      | <u>-</u>                       | <u>1,000</u>      |
| <b>Fund Balances</b>                           |                                   |                                |                   |
| Restricted for :                               |                                   |                                | -                 |
| MCF Matching fund-Coommunity Ctr Rebuild proj. |                                   | 20,000                         | 20,000            |
| Millbrae Community Ctr. Rebuild project        |                                   | 68,348                         | 68,348            |
| MCYC Programs                                  |                                   | 1,924                          | 1,924             |
| Unrestricted                                   | 7,828                             | 14,378                         | 22,206            |
| <b>TOTAL FUND BALANCES</b>                     | <u>7,828</u>                      | <u>104,650</u>                 | <u>112,478</u>    |
| <b>TOTAL LIABILITIES AND FUND BALANCES</b>     | <u>\$ 8,828</u>                   | <u>\$ 104,650</u>              | <u>\$ 113,478</u> |

**Millbrae Community Foundation**  
**Operating Funds**  
**Statement of Revenue, Expenses, and Changes in Fund Balances**  
**For Fiscal Year Ended June 30, 2019**

|   | <u>Funds with<br/>Wells Fargo</u> | <u>Funds with<br/>Fidelity</u> | <u>Total</u>      |
|---|-----------------------------------|--------------------------------|-------------------|
| <b>REVENUES AND SUPPORT</b>   |                                   |                                |                   |
| Grants  | -                                 |                                | -                 |
| Contributions   |                                   |                                |                   |
| - MCF   | \$ 20,534                         |                                | \$ 20,534         |
| - Community Ctr Rebuilt   | 6,000                             |                                | 6,000             |
| Investment income   | -                                 | \$ 1,895                       | 1,895             |
| Other income  | -                                 |                                | -                 |
| Contributions-in-kind (Legal/Accounting Svcs, & Goods)                                    | 8,783                             |                                | 8,783             |
| Sub-Total   | <u>35,317</u>                     | <u>1,895</u>                   | <u>37,212</u>     |
| Unrealized Gains (Losses) on Investments, net   | <u>-</u>                          | <u>71</u>                      | <u>71</u>         |
| <b>Total Revenues and Support</b>   | <u>35,317</u>                     | <u>1,966</u>                   | <u>37,283</u>     |
| <b>Expenses</b>   |                                   |                                |                   |
| Grants Distribution, Community Support, Scholarships                                      | 23,500                            |                                | 23,500            |
| Development, program, & fundraising   | 3,391                             |                                | 3,391             |
| Management and general  | 1,553                             |                                | 1,553             |
| Contributions-in-kind (Legal/Accounting Svcs, & Goods)                                    | 8,783                             | -                              | 8,783             |
| <b>Total Expenses</b>   | <u>37,227</u>                     | <u>-</u>                       | <u>37,227</u>     |
| <b>EXCESS (DEFICIENCY) OF REVENUES OVER<br/>EXPENSES</b>                                  | <u>(1,910)</u>                    | <u>1,966</u>                   | <u>56</u>         |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                                   |                                |                   |
| Trsfs in  | -                                 | 5,978                          | 5,978             |
| Trsfs out - fr. WF to Fidelity Bank Accounts  | <u>(5,978)</u>                    | <u>-</u>                       | <u>(5,978)</u>    |
| <b>Total Other Financing Sources (uses)</b>   | <u>(5,978)</u>                    | <u>5,978</u>                   | <u>-</u>          |
| <b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER<br/>SOURCES OVER EXPENSES AND OTHER USES</b> | <u>(7,888)</u>                    | <u>7,944</u>                   | <u>56</u>         |
| <b>NET ASSETS - beginning of year</b>   | <u>15,716</u>                     | <u>96,706</u>                  | <u>112,422</u>    |
| <b>NET ASSETS - end of year</b>   | <u>\$ 7,828</u>                   | <u>\$ 104,650</u>              | <u>\$ 112,478</u> |

**Millbrae Community Foundation  
Endowment Funds  
Balance Sheet  
June 30, 2019**

|  | <u>Funds with<br/>Fidelity</u> | <u>Funds with<br/>Wells Fargo</u> | <u>Total</u>     |
|--|--------------------------------|-----------------------------------|------------------|
| <b>ASSETS</b>                              |                                |                                   |                  |
| Cash and equivalents                       | \$ 11,956                      | \$ 23,462                         | \$ 35,418        |
| Contributions receivable                   | -                              | -                                 | -                |
| Other assets                               | -                              | -                                 | -                |
| <b>TOTAL ASSETS</b>                        | <u>11,956</u>                  | <u>23,462</u>                     | <u>35,418</u>    |
| <b>LIABILITIES AND NET ASSETS</b>          |                                |                                   |                  |
| <b>Liabilities</b>                         |                                |                                   |                  |
| Grants payable                             | -                              | -                                 | -                |
| Accounts payable and accrued liabilities   | -                              | -                                 | -                |
| Other liabilities                          | -                              | -                                 | -                |
| <b>TOTAL LIABILITIES</b>                   | <u>-</u>                       | <u>-</u>                          | <u>-</u>         |
| <b>Fund Balances</b>                       |                                |                                   |                  |
| Restricted                                 | 11,956                         | 23,462                            | 35,418           |
| Unrestricted                               | -                              | -                                 | -                |
| <b>TOTAL FUND BALANCES</b>                 | <u>11,956</u>                  | <u>23,462</u>                     | <u>35,418</u>    |
| <b>TOTAL LIABILITIES AND FUND BALANCES</b> | <u>\$ 11,956</u>               | <u>\$ 23,462</u>                  | <u>\$ 35,418</u> |

**Millbrae Community Foundation  
Endowment Funds  
Statement of Revenue, Expenses, and Changes in Fund Balances  
For Fiscal Year Ended June 30, 2019**

|   | <u>Funds with<br/>Fidelity</u> | <u>Funds with<br/>Wells Fargo</u> | <u>Total</u>     |
|---|--------------------------------|-----------------------------------|------------------|
| <b>REVENUES AND SUPPORT</b>   |                                |                                   |                  |
| Contributions   |                                | \$ 326                            | \$ 326           |
| Investment Income   | \$ 174                         | 828                               | 1,002            |
| Other Income  |                                | -                                 | -                |
|   | <u>174</u>                     | <u>1,154</u>                      | <u>1,328</u>     |
| Unrealized Gains (Losses) on Investments, net   | <u>8</u>                       | <u>(3,808)</u>                    | <u>(3,800)</u>   |
| <b>Total Revenues and Support</b>   | <u>182</u>                     | <u>(2,654)</u>                    | <u>(2,472)</u>   |
| <b>EXPENSES</b>   |                                |                                   |                  |
| Grants Distributions  |                                |                                   |                  |
| Program Development and Fundraising Expenses  |                                |                                   |                  |
| Management and General  |                                |                                   |                  |
| <b>Total Expenses</b>   | <u>-</u>                       | <u>-</u>                          | <u>-</u>         |
| <b>EXCESS (DEFICIENCY) OF REVENUES OVER<br/>EXPENSES</b>                                  | <u>182</u>                     | <u>(2,654)</u>                    | <u>(2,472)</u>   |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                                |                                   |                  |
| Transfers in  | 3,100                          | -                                 | 3,100            |
| Transfers out   | -                              | (3,100)                           | (3,100)          |
| <b>Total Other Financing Sources (uses)</b>   | <u>3,100</u>                   | <u>(3,100)</u>                    | <u>-</u>         |
| <b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER<br/>SOURCES OVER EXPENSES AND OTHER USES</b> | <u>3,282</u>                   | <u>(5,754)</u>                    | <u>(2,472)</u>   |
| <b>NET ASSETS - beginning of year</b>   | <u>8,674</u>                   | <u>29,216</u>                     | <u>37,890</u>    |
| <b>NET ASSETS - end of year</b>   | <u>\$ 11,956</u>               | <u>\$ 23,462</u>                  | <u>\$ 35,418</u> |

**Rotary Youth Programs  
Designated Fund  
Balance Sheet  
June 30, 2019**

|  |           | <u><b>Total</b></u> |
|--|-----------|---------------------|
| <b>ASSETS</b>                              |           |                     |
| Cash and equivalents                       | \$        | 216                 |
| Contributions receivable                   |           | -                   |
| Other assets                               |           | -                   |
| <b>TOTAL ASSETS</b>                        |           | <u><u>216</u></u>   |
| <br><b>LIABILITIES AND NET ASSETS</b>      |           |                     |
| <b>Liabilities</b>                         |           |                     |
| Grants payable                             |           | -                   |
| Accounts payable and accrued liabilities   |           | -                   |
| Other liabilities                          |           | -                   |
| <b>TOTAL LIABILITIES</b>                   |           | <u><u>-</u></u>     |
| <br><b>Fund Balances</b>                   |           |                     |
| Restricted                                 |           | 216                 |
| Unrestricted                               |           | -                   |
| <b>TOTAL FUND BALANCES</b>                 |           | <u><u>216</u></u>   |
| <b>TOTAL LIABILITIES AND FUND BALANCES</b> | <b>\$</b> | <u><u>216</u></u>   |

**Rotary Youth Programs  
Designated Fund  
Statement of Revenue, Expenses, and Changes in Fund Balances  
For Fiscal Year Ended June 30, 2019**

|   |           | <u>Total</u> |
|---|-----------|--------------|
| <b>REVENUES AND SUPPORT</b>   |           |              |
| Contributions   |           | -            |
| Investment Income   | \$        | 0            |
| Other   |           | -            |
|   |           | <u>0</u>     |
| Unrealized Gains (Losses) on Investments, net   |           | -            |
| <b>Total Revenues and Support</b>   |           | <u>0</u>     |
| <b>EXPENSES</b>   |           |              |
| Grants Distributions  |           | -            |
| Development, Program & Fundraising  |           |              |
| Management and General  |           |              |
| <b>Total Expenses</b>   |           | <u>-</u>     |
| <b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>                                  |           | <u>0</u>     |
| <b>OTHER FINANCING SOURCES (USES)</b>   |           |              |
| Transfers in  |           | -            |
| Transfers out   |           | -            |
| <b>Total Other Financing Sources (uses)</b>   |           | <u>-</u>     |
| <b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENSES AND OTHER USES</b> |           | <u>0</u>     |
| <b>NET ASSETS - beginning of year</b>   |           | <u>216</u>   |
| <b>NET ASSETS - end of year</b>   | <b>\$</b> | <u>216</u>   |

**Millbrae Community Foundation**  
**Notes to Financial Statements**

Millbrae Community Foundation was established in May 1996. The purpose of the Foundation is to expand services and programs for youth, adults and seniors, and to secure funds for capital improvement projects that will assist with the implementation of these programs and services. Millbrae Community Foundation is a non-profit 501.C.3 organization and is seeking public support for community programs.

During 2018-19 fiscal year the MCF received \$26,860 in contributions, of which \$6,000 was for the Community Center Rebuild project. The MCF awarded \$20,500 in grants distribution, \$2,000 in scholarships to Mills and Capuchino high schools' students, and \$1,000 in Holiday Fund program.

The major funding sources and fund uses for the Millbrae Community Foundation are summarized below.

| <u>Funding sources</u>                              | <u>Amount</u>    | <u>Description</u>   |
|---|------------------|--|
| <i>Grants</i>                                       |                  |  |
| <i>Private contributions</i>                        | \$ 15,993        | From Millbrae residents, local and regional businesses   |
| <i>Holiday Stars fundraising program</i>            | 10,867           | Proceeds from the annual Holiday Stars fundraising program.  |
|   | <hr/>            |  |
| <b>Total Funding Sources</b>                        | <b>26,860</b>    |  |
|   | <hr/>            |  |
| <u>Fund uses</u>                                    |                  |  |
| <u>Grant Distributions</u>                          |                  |  |
| <i>Millbrae Community Television</i>                | 5,000            | For purchase of an efficient video playback system   |
| <i>SF Hep B Free - Bay Area</i>                     | 5,000            | Support efforts to make Millbrae/Bay Area hepatitis B free   |
| <i>Millbrae SD- Lomita Park School</i>              | 3,000            | Support 'bully prevention' program and the education for 'respect and understanding of others' at Lomita Park School.  |
| <i>Science from Scientists</i>                      | 2,500            | Provide innovative lessons to Millbrae Meadows School students. Educate and inspire students to learn about STEM - science, technology, engineering and mathematics. |
| <i>CORA-Community Overcoming Relationship Abuse</i> | 2,500            | Support CORA's Crisis Intervention Services to help families impacted by intimate partner abuse in emergency situations.   |
| <i>Millbrae Sister Cities Commission</i>            | 2,000            | Fund a portion of the welcome dinner costs for the delegation from sister city Hanyu, Japan.   |
| <i>Millbrae Cultural Arts Advisory Committee</i>    | 500              | Support Millbrae Arts Show, its activities, and costs.   |
| <u>Scholarships</u>                                 |                  |  |
| <i>Faritha Khan</i>                                 | 1,000            | Scholarship awardee from Mills High School   |
| <i>Yasmin Esquivel</i>                              | 1,000            | Scholarship awardee from Capuchino High School   |
| <u>Donation Distributions</u>                       |                  |  |
| <i>Holiday Fund to Families via Gift Cards</i>      | 1,000            | Distributed 10 holiday gift cards to the needy families.   |
|   | <hr/>            |  |
| <b>Total Fund Uses</b>                              | <b>\$ 23,500</b> |  |

|    | A   | B       | C      | D      | E | F                   | G         | H        | I   | J           | K |
|----|---|---------|--------|--------|---|---------------------|-----------|----------|---|-------------|---|
| 1  |   |         |        |        |   | From: TR and AFR    |           |          | op detail   | comb detail |   |
| 2  |   |         |        |        |   | op                  | endowment | Combined |   |             |   |
| 3  | <i>Community Ctr Rebuild Donations</i>                        | 20.2%   | 6,000  |        |   | 6,000               |           | 6,000    |   |             |   |
| 4  | <i>Holiday Stars Fundraising Program</i>                      | 36.5%   | 10,867 |        |   | 10,867              |           | 10,867   | 10,867  | 10,867      |   |
| 5  |   |         |        |        |   |                     |           | -        |   |             |   |
| 6  | <i>Grants</i>   | 0.0%    | -      |        |   |                     |           | -        |   |             |   |
| 7  | <i>Investment and Other Income</i>                            | 9.7%    | 2,897  |        |   | 1,895               | 1,002     | 2,897    |   |             |   |
| 8  | <i>Private Contributions/Memorial</i>                         | 33.6%   | 9,993  |        |   | 9,667               | 326       | 9,993    | 9,667   | 9,993       |   |
| 9  |   | 100.0%  | 29,757 | 8,783  |   | 8,783               | -         | 8,783    | -   | -           |   |
| 10 |   |         |        | 38,540 |   | 37,212              | 1,328     | 38,540   | 20,534  | 20,860      |   |
| 11 |   |         |        |        |   | 71                  | (3,800)   | (3,729)  | ^^Recon to 'MCF Contrib' amt. in Consolidated Statement of Activities |             |   |
| 12 |   |         |        |        |   | 37,283              | (2,472)   | 34,811   |   |             |   |
| 13 |   |         |        |        |   |                     |           |          |   |             |   |
| 14 |   |         |        |        |   |                     |           |          |   |             |   |
| 15 | <i>Grants &amp; Donations to Support Community Activities</i> | 82.83%  | 23,560 | 23560  |   |                     |           |          |   |             |   |
| 16 | <i>Development and Fundraising Expenses</i>                   | 11.71%  | 3,331  |        |   |                     |           |          |   |             |   |
| 17 | <i>Management and General</i>                                 | 5.46%   | 1,553  |        |   |                     |           |          |   |             |   |
| 18 |   | 100.00% | 28,444 | 37,227 |   |                     |           | (37,227) |   |             |   |
| 19 |   |         |        |        |   | Excess (Deficiency) |           | (2,416)  |   |             |   |
| 20 |   |         |        |        |   |                     |           |          | ^^Recon to TR- Combined 'YTD Total                                    |             |   |