

Income Statement

FOR:

ID#:

FROM:

TO:

INCOME:

Gross Receipts or Sales	\$	
Returns and Allowances		
Inventory at Beginning of Period	\$	
Purchases		
Cost of Items for Personal Use		
Cost of Labor		
Material and Supplies		
Other Costs		
Inventory at End of Period		
Cost of Goods Sold and/or Operations		0
GROSS PROFIT		0
Other Income		0
GROSS INCOME		0

EXPENSES:

Advertising	\$	Rent (Other)	\$
Amortization		Repairs	
Bad Debts from Sales/Svcs		Supplies	
Car & Truck Expenses		Taxes	
Cleaning & Maintenance		Travel	
Commissions		Meals/Ent (50%)	
Depreciation & Sect. 179		Utilities	
Employee Benefits		Telephone	
Freight		Wages	
Insurance		Jobs Credit (Pos #)	
Interest (Mortgage)			
Interest (Other)			
Legal & Professional			
Office Expense			
Pension/Profit Sharing			
Rent (Machinery/Equip)			
TOTAL EXPENSES			0
NET PROFIT OR (LOSS)	\$		0

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