



**HKSACC**

香港南非商會

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# CONNECTING HONG KONG THE HKSACC POST

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## MESSAGE FROM THE HKSACC CHAIRMAN

Dear Members,

As you will see in this, the second newsletter of 2024, Hong Kong is still one of the best global destinations both for business and pleasure.

The plethora of events, trade shows, exhibitions and being the gateway to the Greater Bay Area (GBA) and Asia, should make HK your number 1 destination.

On the local front the Hong Kong South Africa Chamber of Commerce has been in existence for about two years, it was admitted to the Hong Kong Global Federation HK Business Associations, The Hong Kong Trade Development Council is the global Secretariat. We in SA are one of the 47 global entities.

During the last four months it has become clear that we must formalise our operations and activities, to this end it was decided to establish an executive committee to undertake this task.

At it' s first meeting on the 14th of March, members to the committee were appointed and various portfolios established namely:

Exco : Ernie Blom  
Conrad Hendry  
Manny Moutinho  
Terry Gale  
Ricardo de Freitas  
Sancia Mincher  
Angela Yeung  
Jenny Liao

Portfolios:

Finance  
Membership  
Communications  
Newsletters  
Facebook  
LinkedIn  
Instagram  
Youth Forum

(HKSACC) / HKTDC Events.

During the meeting various topics was discussed such as; a membership drive, social media exposure and the benefits of being a member etc.

To this end please help us in our membership drive, also like and follow us on LinkedIn and Facebook as well as Instagram when it is up and running.

Till the next newsletter, keep well.

Ernie



### CAPE TOWN TERMINAL BOOSTS CONTAINER VOLUMES

The Cape Town Container Terminal (CTCT) has improved efficiency by boosting its truck handling volumes over the past three weeks.

CTCT announced in a statement on Thursday that it had boosted volume throughput by 2 365, from an average of 5 500, to 7 865 containers in three weeks.

The terminal also reduced truck turnaround time from 75 minutes during January 15-21, to 51 minutes last week.

Transnet acting Western Cape Terminals managing executive, Oscar Borchards, said the terminal had boosted volumes by optimising its electronic container management system.

“We attribute all our improvements at CTCT mainly to our optimisation of the container management system Navis, which helps to streamline our processes and ensure efficiencies in our operations. In order to support our turnaround strategy, it was critical that we take advantage of an already existing system and reprioritise,” Borchards said.

He added that CTCT had used Navis to implement a yard strategy which translated to better planning of the container stack.

“So far, since the implementation of the yard strategy, we have seen encouraging results, which directly minimise potential clashes in the system and clear bottlenecks,” Borchards said.

Source: [Freight News](#)



### HONG KONG SET TO RETAIN BUSIEST AIR-CARGO HUB STATUS

Hong Kong International Airport (HKIA) could retain its title as the world’s busiest air-cargo hub, Hong Kong SAR Financial Secretary Paul Chan said yesterday, various media reported.

Mr Chan told the World Cargo Symposium this morning that HKIA handled about 4.3 million tonnes of cargo last year and was expected to remain the world’s busiest air cargo hub.

The airport had been the world’s busiest international cargo airport since 1996. In 2022, HKIA handled 4.2 million tonnes of total cargo throughput, accounting for about HK\$4.56 trillion (US\$583 billion), or 48%, of Hong Kong’s external trade.



## STEPS TO SET UP A COMPANY IN HONG KONG

Demystify the company setup process with our step-by-step guide. We break down the procedure into easy-to-follow stages, ensuring that you have a clear roadmap to establish your business in Hong Kong seamlessly.

### Frequently Asked Questions

Explore our FAQ section, where we address common queries related to setting up and running a business in Hong Kong. Find the information you need at your fingertips.

### Article resources

Our “Hong Kong Focus” page hosts a treasure trove of informative articles covering a wide range of topics. Whether you’re interested in starting up, understanding annual compliance requirements, tackling taxation, managing employees, or embarking on business development in Hong Kong, our articles provide invaluable insights and guidance.

### Our service packages

Discover our tailored service packages designed to cater to your specific business needs. We offer a range of professional services to support you at every stage of your business journey in Hong Kong

[HK-company-setup-guide](#)



## TWIN JEWELLERY SHOWS ATTRACT SOME 81,000 BUYERS

Organised by the Hong Kong Trade Development Council (HKTDC), the 40th HKTDC Hong Kong International Jewellery Show and 10th HKTDC Hong Kong International Diamond, Gem & Pearl Show gathered over 4,000 exhibitors from 44 countries and regions. The Jewellery Show concluded at the Hong Kong Convention and Exhibition Centre today and the Diamond, Gem & Pearl Show closed at AsiaWorld-Expo on Saturday, marking the successful return of the “two shows, two venues” format for the first time since the pandemic.

The shows attracted some 81,000 buyers from 137 countries and regions. The Diamond, Gem & Pearl Show drew over 31,000 buyers from 125 countries and regions, while more than 49,000 buyers from 132 countries and regions joined the Jewellery Show. For the two shows together, buyers from Mainland China, India, Japan, the Philippines, Thailand, and the United States ranked top in terms of non-Hong Kong visitors, underscoring the shows’ leading world position.

Exhibitors and buyers were optimistic about a thriving jewellery market. An on-site survey of 1,435 respondents found 62.3% anticipated growth in overall sales in the next one to two years while 31.3% expected stable sales and only 6.4% predicted a decrease.

[Press release...](#)



## HK'S LOW TAX RATES CONTINUE TO ATTRACT FOREIGN EXECUTIVES

With some of the lowest corporate and personal tax rates in the world, Hong Kong is an attractive destination for foreign executives. Unlike flat corporate tax rate, Hong Kong's salary tax rates follow a progressive tax rate system, with five marginal tax brackets of 2%, 6%, 10% and 14% and 17%.

Hong Kong has no capital gains tax, no dividend tax, and no inheritance tax. The city follows a territorial principle of taxation, where individuals are taxed only on income that has been "earned in Hong Kong".

Hong Kong resident individual taxpayers can potentially reduce their tax burden by electing for personal assessment, under which tax is calculated at progressive tax rates on the aggregated income from all sources. A year of assessment runs from April 1 to March 31 of the following year.

[Full article here...](#)



## NEW GBA CORPORATE SERIES

"Hong Kong is the launchpad for companies and investors' Mainland growth story", says Frank Fang, Head of Commercial Banking Hong Kong & Macao of HSBC.

Check out the video to discover how an international bank with strong foothold in the Guangdong-Hong Kong-Macao Greater Bay Area supports corporates and SMEs to grow in the GBA by providing a wide array of cross-border banking solutions, debt and green financing.

Interested in setting up and expanding your business to HK?

[Full article here...](#)



## VIBRANT HONG KONG RTHK CHANNEL 32

This article features:

- "Hong Kong Got industries: Strategic Alliance" by HK Productivity Council
- Reviving Traditional Chinese Clothing Design Feature
- "Warring States Cyberpunk" Exhibition by HK artist Kongkee at Tai Kwun
- Photo Exhibition of Abandoned Villages in Hong Kong

[Full article here...](#)



**ANNUAL CINEMA EXTRAVAGANZA  
REPRESENTS ASIA’S LARGEST ENTERTAINMENT CONTENT MARKETPLACE.**

Organised by the Hong Kong Trade Development Council (HKTDC), the 28th Hong Kong International Film and TV Market (FILMART) at the Hong Kong Convention and Exhibition Centre showcased a great variety of cross-media, cross-genre content.

FILMART, along with the concurrent Entertainment Pulse gathered industry executives, artists and agents to discuss the latest industry trends and opportunities in Asia and beyond.

Last year’s FILMART drew over 700 exhibitors from 30 countries and regions.

FILMART promotes Hong Kong as the leading regional hub for production and distribution of film, TV programmes and entertainment-related products and services in Asia Pacific.



**WEEKLY DIGEST FROM HKSAR GOVERNMENT**

We are pleased to share with you the latest edition of “Weekly Digest” (7.3.2024 - 14.3.2024), a weekly round-up of news and information on Hong Kong prepared by the Information Services Department (ISD) of Hong Kong SAR Government. You are most welcome to share this with your members.

The Weekly Digest is also available on the Federation website under the section “Market Intelligence”, which provides members with the latest information on global markets, opportunities under Regional Comprehensive Economic Partnership (RCEP), Greater Bay Area (GBA), Belt and Road initiatives, young entrepreneurship and more. Members are most welcome to visit our website for accessing the information. Members are also welcomed to follow the Federation’s LinkedIn page to stay up-to-date on the Federation’s latest events.

Should you have any queries on the content of this Weekly Digest, please feel free to contact Overseas Public Relations Sub-division of ISD at [oprs@isd.gov.hk](mailto:oprs@isd.gov.hk). If your association would prefer not to receive this weekly update, please contact the Federation Secretariat at [hkfederation@hktcdc.org](mailto:hkfederation@hktcdc.org).



**Embrace the Future of Wearable Tech at HK Electronics Fair (Spring Edition) !**

**A world of leading-edge electronics products**

Discover the Next Innovation

Explore a full circuit of industry connections as the HKTDC Hong Kong Electronics Fair (Spring Edition) returns! Exhibitors have a golden opportunity to take part in this spectacular electronics showcase, which attracts premier buyers from every sector around the world. Power up your business and enjoy front-row access to key industry players at Asia’s premier electronics marketplace!

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Explore the next business opportunity at the premier platform for smart city innovation and technology commercialisation. Make your visit to discover next-gen strategies that provide a clear path towards brighter, smarter cities of tomorrow.

[Fair details here...](#)



**HK ROLLS RED CARPET FOR ART**

Find out how substantial investment in developing its cultural and creative industries is paying dividends for Hong Kong, a leading global art mart boasting magnificent venues and a pioneering digital art scene. It’s also a fertile ground for emerging artists with expanding art galleries and growing appreciation of the arts among the public.

[Full article here...](#)



**TECHNOLOGY FOR CHANGE**

About 50 heavyweight speakers and over 450 industry leaders from around the world joined the first Technology for Change Asia in Hong Kong (Feb 27-28).

Organised by Economist Impact events, the event explored the opportunities and challenges of rapid technology advances in areas such as AI, Web3, quantum computing and more: “If you miss the boat, you’re out,” said Michio Kaku, theoretical physicist and science writer.

[Follow Brand Hong Kong for more expert insights.](#)





*Join us today, network and do great business with Hong Kong !*

*We also offer a youth membership...*

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