



HKSACC

香港南非商會

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MAY 2024

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SOUTH AFRICA

With the publication of this newsletter our General Elections are a mere two weeks away, given all the electioneering and bluster that goes with an election it leaves us as SA citizens, bewildered and confused. Especially with all the promises made and often never kept.

Needless to say, we are all waiting with bated breath to see what the outcome of the voting will be and what will evolve thereafter.

However, this is not unique to SA, Hong Kong, who we all support and promote passionately, also went through some trying times a few years ago but is now moving steadily back to its pre-eminent global position. That said in the last quarter its economy expanded by 2.7%.

Let us hope and pray SA will do the same, after all we live in one of the most beautiful countries in the world.

At the HKSACC we have been actively bedding down the portfolios that was explained to you in the last newsletter.

Flowing from that our current Treasurer, Manny Moutinho, has retired from that position and his duties has been taken over by Pieter Snyman.

I would like to thank Manny for the invaluable work he has done as Treasurer and thank Pieter for agreeing to take on this task and to wish him well.

The rest of the executive committee members are busy fine tuning their activities, which will be reported on after our next exco meeting.

HK continues its amazing journey catering for a vast variety of businesses, events, and activities many of which you can view in this newsletter.

From the exco and myself we wish you all the best and happy voting.

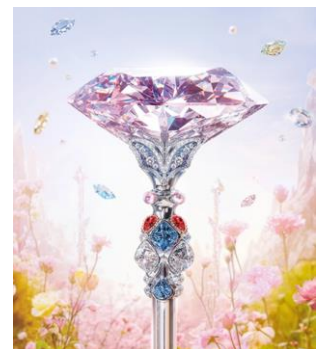
Kind regards,
Ernie.
President.



TWIN JEWELLERY SHOWS ATTRACT SOME 81,000 BUYERS

Organised by the Hong Kong Trade Development Council (HKTDC), the 40th HKTDC Hong Kong International Jewellery Show and 10th HKTDC Hong Kong International Diamond, Gem & Pearl Show gathered over 4,000 exhibitors from 44 countries and regions. The Jewellery Show concluded at the Hong Kong Convention and Exhibition Centre today and the Diamond, Gem & Pearl Show closed at AsiaWorld-Expo on Saturday, marking the successful return of the “two shows, two venues” format for the first time since the pandemic.

[Read the full article here...](#)



HKTDC WILL STEP UP PROMOTION OF THE CITY

The Hong Kong SAR Government is actively promoting the events economy to reinforce its status as an international business hub, conference and exhibition centre, and Asia's event capital.

The Hong Kong Trade Development Council (HKTDC) is lining up a series of large-scale international exhibitions and conferences to drive the city's trade development and promote Hong Kong's advantages and competitiveness. Authorities earlier announced that Hong Kong will host nearly 150 major events, including more than 80 in the first half of the year, covering various fields, including arts and culture, sports, finance, and trade.

[Read the full article here...](#)



SA DIAMOND & PRECIOUS METALS REGULATOR JOINED HK JEWELLERY FAIR

SADPMR have led a delegation of five companies including four gold and platinum jewellery manufacturers and one platinum coin manufacturer to participate in the Hong Kong International Jewellery Show for the first time. South African exhibitors have received positive feedback from international buyers who compliment South African jewellery products on their high quality and competitive prices. The South African Diamond and Precious Metals Regulator will definitely come back next year and hope to bring more South African jewellery manufacturers to the show.

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INTERNATIONAL ARBITRATION

Following is the speech by the Secretary for Justice, Mr Paul Lam, SC, at the 26th ICCA Congress Opening Ceremony today (May 5):

Dr Alexandrov (President of the International Council for Commercial Arbitration (ICCA), Dr Stanimir Alexandrov), Justin (Co-Chair of the ICCA 2024 Hong Kong Host Committee Mr Justin D'Agostino), Neil (Co-Chair of the ICCA 2024 Hong Kong Host Committee Mr Neil Kaplan), Rimsky (Co-Chairperson of Hong Kong International Arbitration Centre (HKIAC) Mr Rimsky Yuen, SC), David (Co-Chairperson of HKIAC Mr David Rivkin), Joanne (Secretary-General of HKIAC, Ms Joanne Lau), distinguished guests, ladies and gentlemen,

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2024 ABAC MEETING IN HONG KONG

The Chief Executive, Mr John Lee, today (April 23) hosted a welcome dinner for the Asia-Pacific Economic Cooperation (APEC) Business Advisory Council (ABAC) delegates attending the second 2024 ABAC Meeting in Hong Kong from April 22 to 25.

With the attendance of more than 200 ABAC members and staffers from APEC's 21 member economies, the second 2024 ABAC Meeting focuses its discussions on business sector priorities in the key areas of trade and investment facilitation, digital transformation, sustainability, and inclusion under the theme "People, Business, Prosperity" for ABAC 2024, chaired by ABAC Peru.

[Read the full article here...](#)



HONG KONG NIGHT OUT: A THRILL UNLEASHED

Unleash your inner thrill seeker! Enjoy an after-dark feast for the senses by breathing in the light and colours of Victoria Harbour on the Hong Kong Observation Wheel. Then, hop on the Central–Mid-Levels Escalator to reach some of the city's best and busiest party hotspots for an unforgettable night out.

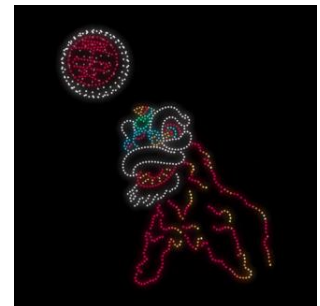
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DRONE SHOW OVER VICTORIA HARBOUR

Heads-up for this weekend's drone show over Victoria Harbour ✨! Don't miss the dazzling display of 1,000 drones at 8pm above the Wan Chai waterfront (May 11). Enjoy the festive vibe, including images of "lucky buns" and an auspicious lion dance, to send blessings to the upcoming celebration of the Birthday of Buddha and the Cheung Chau Bun Festival next week! Mock-up video by Discover Hong Kong.

[Read the full article here...](#)



FS MEETS ASIAN DEVELOPMENT BANK PRESIDENT IN GEORGIA

The Financial Secretary, Mr Paul Chan, arrived in Georgia yesterday (May 2, Tbilisi time) afternoon, for attending the 57th Annual Meeting of the Board of Governors of the Asian Development Bank (ADB) from May 2 to 5.

In the afternoon, Mr Chan first met with the President of the ADB, Mr Masatsugu Asakawa. They exchanged views on various issues including regional green transition, climate finance, infrastructure development, as well as strengthening co-operation between Hong Kong, China and the ADB.

[Read the full article here...](#)



FS ATTENDS BUSINESS SESSION OF ASIAN DEVELOPMENT BANK...

The Financial Secretary, Mr Paul Chan, attended the Business Session of the Asian Development Bank (ADB) Board of Governors Annual Meeting this morning (May 5, Tbilisi time) in Tbilisi, Georgia. The meeting discussed matters such as the ADB's budget and business directions.

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**CHIEF EXECUTIVE APPROVES CHAIRMANSHIP OF HKEX**

The Chief Executive has approved the appointment of Mr Carlson Tong Ka-shing as Chairman of the Hong Kong Exchanges and Clearing Limited (HKEX) with immediate effect.

The approval was made under the Securities and Futures Ordinance (SFO) (Cap. 571). Mr Tong's chairmanship will coincide with his term of appointment as a member of the Board of Directors of the HKEX, which will conclude at the end of the 2025 Annual General Meeting of the HKEX.

[Read the full article here...](#)

**SJ AT LEVERAGING LEGAL STRENGTHS FOR BUSINESS GROWTH**

Following are the welcome remarks by the Secretary for Justice, Mr Paul Lam, SC, at the Leveraging Legal Strengths for Business Growth Cocktail Reception today (May 6):

Ms Lau (Director-General of Investment Promotion at Invest Hong Kong, Ms Alpha Lau) distinguished guests, ladies, and gentlemen...

Good evening, and a very warm welcome to all of you, especially to our overseas guests and guests from the Mainland visiting Hong Kong to attend the 26th ICCA Congress.

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