

oil & gas

# STAMPER ANNOUNCES RESULTS OF ANNUAL GENERAL MEETING AND CORPORATE UPDATE

**November 19, 2025, Vancouver, British Columbia, Canada** – Stamper Oil & Gas Corp. (the "Company" or "Stamper") (TSXV: STMP) (US OTC: STMGF) (Germany: TMP0) announces the voting results on matters considered at its annual general meeting held in Vancouver, British Columbia, Canada on November 18, 2025 and a corporate update.

**Mathew Goldsmith, Chairman, commented:** "I am pleased that we have assembled a Board of Directors with broad and diverse knowledge and skill set. The Board has deep experience from governance, finance, operations, regulatory and Namibia perspectives. The strong Board compliments the strong asset base we have assembled in Namibia as we look forward to executing on our business plan and strategy for successful oil and gas exploration offshore Namibia."

Grayson Andersen, Chief Executive Officer, commented: "With our newly elected Board of Directors, including significant shareholder and Chairman, Mathew Goldsmith, we are in a position to start driving forward and executing on our key strategic initiatives which will ultimately end up with drilling taking place on our blocks where we have working or carried interests. With continued exploration success in the Orange Basin offshore Namibia driven by Rhino Resources and their partner Azule Energy, a joint venture between BP and ENI, we could see two or three final investment decisions made for projects in 2026. We also continue to expect to see new entrants coming to Namibia and for farm in and farm out activity to remain robust for the remainder of 2025 and throughout 2026. Finally, 2026 is expected to be the year where exploration drilling activity resumes in the Walvis Basin, where Stamper has Petroleum Exploration Licences ("PELs") 106 and 98. Ultimately, we believe that the Walvis Basin may become the most prolific basin for Namibia with large prospects, better quality sands and high quality reservoirs."

## **Annual General Meeting Results**

The nominees listed in the Company's Management Information Circular dated September 29, 2025 (the "Circular"), being Mathew Goldsmith (Chairman), Simon Akit, Desmond Balakrishnan, Chris Cooper and Joseph lita, were elected to the Board of Directors of the Company ("the Board"), until the next annual meeting of shareholders or until their successors are duly appointed or elected. The Company would like to thank outgoing Board members Bryson Goodwin, Saman Eskandari, Quinn Field-Dyke and James McCrea for their help and support as we have recapitalized and repositioned the Company as a pure play oil and gas exploration company with exposure to five high quality exploration blocks offshore Namibia, through four PELs, in three of the four prolific oil and gas basins offshore Namibia.

In addition, at the Meeting, the shareholders approved:

- a) setting the number of directors of the Company at five (5),
- the appointment of Crowe MacKay LLP as auditor for the ensuing year, noting that effective November 4, 2025 the Company changed auditors from Adam Sung Kim Ltd. to Crowe MacKay LLP,
- c) the rolling stock option plan of the Company in accordance with the rules of the TSX Venture Exchange, and

d) the restricted share unit plan of the Company in accordance with the rules of the TSX Venture Exchange.

# **Corporate Update**

Following a series of meetings between Stamper Oil & Gas and key stakeholders including government agencies and partners, the Company is reviewing and interpreting detailed technical information to help drive farm out initiatives and investment opportunities so that we can progress towards exploration drilling campaigns on blocks where we have interests. Data reviewed to date is encouraging with multiple high impact opportunities from multiple play types identified throughout our portfolio.

In addition to the value creation initiatives of the Company, overall oil and gas exploration activities offshore and onshore Namibia remain robust with ongoing exploration drilling, evaluation and testing programs, farm out programs and new entrants activity continuing to drive positive overall sentiment in Namibia and within the industry in general.

# **About Stamper Oil & Gas**

Stamper Oil & Gas Corp. (TSX-V: STMP) is an oil and gas exploration company with ownership interests in five offshore Namibian oil and gas exploration blocks covering four petroleum exploration licences (PELs). PEL 107 in the Orange Basin, PEL 102 in the Lüderitz Basin, and PEL 106 and PEL 98 in the emerging Walvis Basin. The Company is committed to creating sustainable shareholder value by evaluating and developing future prospects into commercially viable assets.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

### On Behalf of the Board of Directors

"Grayson M. Andersen"
Grayson M. Andersen
Chief Executive Officer

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#### Forward-Looking Statements

This news release includes certain statements that may be deemed "forward-looking statements". All statements in this news release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forwardlooking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Forward looking statements in this news release include but are not limited to expectations of future drilling on Stamper blocks and in Namibia in general, expectations of continued drilling success, final investment decisions on projects, new entrants to Namibia, expectations of the Walvis Basin being more prolific than other basins, future farm out activities on blocks where Stamper has an interest, the identification of multiple high impact opportunities and play types and the continuation of positive overall sentiment for oil and gas exploration activities in Namibia. Factors that could cause the actual results to differ materially from those in forward-looking statements include the receipt of regulatory approvals, market prices, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forwardlooking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.