



## **OKLAHOMA WELL LOG LIBRARY**

### **July 2024 Newsletter**

Oil continues to dance around \$80/barrel. Those of us who plied the trade of geologist when wells were vertical would have turned somersaults for \$80 oil.

Back then, \$80 oil would have meant a hiring boom.

Indeed.com informs me today that a search for “Geologist +petroleum” finds zero jobs in the state, only eight nationally. Not one job mentions a demonstrated ability to find oil. But if you can wrangle Petra, Geographix, Kingdom, Petrel, or StarSteer software, you’re in.

You, Mr. Applicant Geologist, aren’t being hired to keep the business supplied with new prospects of your own devising. You are being hired to maintain computer databases and drill horizontal child wells in existing plays. It’s called “exploitation,” and the word applies to more than the play..

I suggest that you find a small company that drills vertical wells and go to work for them. You’ll have more job security, earning potential, and fun than occupying a cubicle for XYZ Oil, now on version IV of its funding. Better yet: start your own company! Owning 25% of a 5 BOPD well still beats a 1% override on a 100 BOPD well.

You’re going to need data to help that small company. We’ve got it. We have data that was never scalped and pigeonholed into commercial databases. Come check it out! Look through real paper records and see what your digital database lacks.

You’ll find things like a recent donation of map and production books that cover north-central Oklahoma east of the Nemaha, real scout tickets, and full-size well logs that you can line up a dozen across on a table (try that on a computer). Heck, you’ll find hand-colored strip logs from the 19-teens! We have over a century’s-worth of data on wells drilled in Oklahoma and a pretty impressive library to boot.

OWLL is here to help! We appreciate you day-rate folks, but wouldn’t you like to help us out by becoming full members? The library can use, in fact needs, more members and corporate sponsors who can help us with rent and expenses. We are working on a possible merger with OSU and a move to their downtown campus, but few things are certain. We would welcome help, right now, to keep us here and preserve our data.

Keep ‘em turning to the right!

Scott Schad  
President, Oklahoma Well Log Library