

# Annual Report

## 2022: Rocky Springs Carousel Association

Office: 1401 Oregon Pike, 2nd floor, Lancaster, PA 17601, [mail@RockySpringsCarousel.org](mailto:mail@RockySpringsCarousel.org)

### **2020-21 Board Officers:**

President- Gail Groves Scott

VP- Chuck Colson

Secretary- Alana Marbury Hunter

Assistant Secretary- Noreene Sweeney

Treasurer- Stephen T. Hohenwarter, CPA

**Board Directors:** Rick Heilig, Michael (Mick) Kauffman, Seth Obetz, Janet Spleen, Beverly (Peggy) Steinman.

All current Directors were elected to serve 3 year terms.

### **RSCA 2021 Key Accomplishments**

- Reactivated the RSCA Board of Directors, per Special Meeting Dec. 8, 2020, for reorganization, in which we revised the Bylaws to separate the RSCA from Lancaster city's control.
- Assumed responsibility for RSCA's finances, including transferring Fulton Bank account, our Fulton loan, and storage of the 48 animals from oversight of Rob Ecklin, former RSCA Director and Acting President.
- Obtained Officers and Directors Liability insurance, and Property Insurance for the full Carousel.
- Moved the 3 trailers with the carousel machine & components off city property to a new secure location.
- Operations Committee members opened and inspected the contents of the trailers.
- Met with Todd Goings of Carousels and Carvings, Marion, Ohio, to review renovation options.
- Held two volunteer work days to dust, clean and inspect the 47 animals in our main storage facility.
- Reviewed all financial, tax return documents, and early 2000's reports that could be located.
- Began to prioritize goals and objectives and priorities for the following:
  - organizational finances
  - evaluating carousel preservation needs and possible storage improvements
  - new community outreach, including rebranding and creating a media presence
  - opportunities to exhibit the Stoner Carousel animals and band organ
  - seeking a partnering organization and potential site for the carousel.

**Treasurer’s Report** - (Presented in Jan. Board 2022 meeting by Steve Hohenwarter, Treasurer)

- **2021 Donations: \$10,000.00 (G.Scott) LOAN Fulton Bank balance: \$88,781.55**
  
- **2021 EXPENDITURES:**

Insurance	\$4293.00
Rent to Ecklin Dev.	\$3600.00
Fulton Bank Loan Interest	\$3600.58
Fulton Bank fees	\$ 60.00
<b>Total Expenses</b>	<b>\$11,553.58</b>

NOTE: Bank balance at start of 2021= (\$5,000

Table below = from last year’s IRS-990 /2020. Net asset = capitalized value of Stoner Carousel, as shown in 2008 & previous long form IRS filings. Board will get copy of RSCA’s 2021 IRS-990 form for approval in April or May ’22.

<b>RSCA Assets and Liabilities (see IRS 990 form 2020)</b>			
1	Total revenue		\$15,000
2	Total expenses		\$7,396
3	Revenue less expenses.		\$7,604
4	Net assets or fund balances at beginning of year		\$1,269,321
5	Net unrealized gains (losses) on investments		
6	Donated services and use of facilities		
7	Investment expenses		
8	Prior period adjustments		
9	Other changes in net assets or fund balances		
10	Net assets or fund balances at end of year.		\$1,269,321

2021-22 Financial Reports, tax documents, and bank statements are available for inspection to Board members in their online Board Folder. Association records are available for public inspection at RSCA office, with an appointment.

2022 Financial Donations pledged: Gail Scott/Steve Hohenwarter: (\$20,000), Peggy Steinman (\$20,000)

**RSCA 2022 Goals (approved Jan. 20, 2022)**

- 1) Continue to carefully preserve our c.1924 historic Dentzel park carousel (the Stoner Carousel) while making plans to restore it to operation for the benefit of the Lancaster County community.
  
- 2) Seek opportunities to educate the public on the historic and cultural significance of carousels and to safely display our carousel animals for the local community to enjoy.
  
- 3) Solicit involvement from interested community volunteers and new Board members, ensuring an inclusive organization with a diversity of thought, skills, & leadership, committed to the stewardship and future of the carousel.

- Finances: Fund budget/ Fulton loan revision
- Recruit new / diverse Board members ( enthusiasm/ donate - time/ money)
- Hire Manager part-time for 2022 /contract position.
- Non-Discrimination Policy
- (Fundraising) Participate in ExtraGive 2022 (register by mid-October; event in mid-November)

Respectfully submitted: March 24, 2022

\*\* Updated May 7, 2022, to incorporate Treasurer's Report on 2021 & explanatory note re: tax 990 filings, from Treasurer's report, March 2022)

Gail Groves Scott, President  
Rocky Springs Carousel Association