



# Sree Manjunatha Credit Co-Operative Society Ltd. (R)

SL No. DRB-3/Regd./01/42157/2019-20

## LOAN ON DEPOSITS APPLICATION FORM

Loan Application No	
Applied on dated	
Loan Amount Required	₹
Purpose of Loan	

Affix Latest  
Passport Size  
Photograph of  
Applicant

Affix Latest  
Passport Size  
Photograph  
of Co-  
Applicant

Loan on deposits: ☐ Fixed Deposit Account  
☐ Recurring Deposit Account  
☐ Daily Deposit Account

### Applicant Details: (Fill in Block Letters)

Name of the Applicant		Fathers/Husband Name	
Relationship with Co-Applicant			
Membership Number		Date of Membership	
PAN		AADHAAR No.	
Full Postal Address with Pin Code			
Phone No.	(R)	(O)	
Mobile Number			
Age, Date of Birth			

### Details of Co-Applicant in case of Joint Account

Name of Co-Applicant		Fathers/Husband Name	
Relationship with Applicant			
Membership Number		Date of Membership	
PAN		AADHAAR No.	
Full Postal Address with Pin Code			
Phone No.	(R)	(O)	
Mobile Number			
Age, Date of Birth			

### Deposit Details:

Deposit Account No.		Balance as on date	
Maturity Date		Maturity Amount	₹

I/We declare that all the particulars and information given in the application /annexure are true, accurate, complete and up to date in all respects. I/We confirm that the funds will not be used for speculative/illegal or anti-social purposes. I/We confirm that I/we had no insolvency proceedings against me/us nor have I/We ever been adjudicated insolvent. I/We agree that my/our loan shall be governed by rule of Credit Society, which may be in force from time to time.

Sree Manjunatha Credit Co-Operative Society Ltd reserves the right to reject the loan application without providing any reason. I/We authorize Sree Manjunatha Credit Co-Operative Society Ltd or its agents to make references and enquiries relative to the information in the application which Sree Manjunatha Credit Co-Operative Society Ltd consider necessary.

I/We undertake to inform Sree Manjunatha Credit Co-Operative Society Ltd regarding change in my/our residence and to provide any further information that the bank may require. Sree Manjunatha Credit Co-Operative Society Ltd reserves the right to retain the photographs & documents submitted with this application and will not return the same to the applicant/s.

I/We confirm that I/We have not defaulted in repayment of loan taken from your bank/other banks nor entered in to compromise settlement as borrower/guarantor.

I/We also surrendering the original deposit receipt No \_\_\_\_\_ dated for the purpose of loan against Fixed Deposit.

Place: \_\_\_\_\_

Date: \_\_\_\_\_

Signature of Applicant \_\_\_\_\_

Signature of Co-Applclicant \_\_\_\_\_

*\*Re 1/- revenue stamp must be affixed on the promissory note and all applicants are requested to sign across the revenue stamp.*

**Promissory Note:**

Received ₹ \_\_\_\_\_ ON DEMAND.

I/We, \_\_\_\_\_ jointly and severally, PROMISE to pay SREE MANJUNATHA CREDIT CO-OPERATIVE SOCIETY LTD, the sum of ₹ \_\_\_\_\_ (Rupees \_\_\_\_\_ only) on monthly basis thereon at \_\_\_\_% interest per annum, for value received.

Place: \_\_\_\_\_

Date: \_\_\_\_\_

STAMP

**FOR OFFICE USE ONLY:**

Decision of the Board:	<input type="checkbox"/> Approved	<input type="checkbox"/> Rejected	<input type="checkbox"/> Hold
Amount Approved for ₹ _____	Rate of Interest _____ %	Period in months till maturity of deposits _____	
Instalment amount per month ₹ _____	No of Instalments _____	Total amount ₹ _____	
Application verified by <b>Name:</b> _____		Authorised by <b>Name:</b> _____	
<b>Signature:</b> _____		<b>Signature:</b> _____	

**Registered Office :** No. 2, Basavanapura Main Road, Manjunatha Layout,  
Aiyappanagara, K R Puram, Bangalore – 560036

**E Mail :** [smccsociety2019@gmail.com](mailto:smccsociety2019@gmail.com) **Website :** [www.smccsociety.com](http://www.smccsociety.com)

**Mobile :** +91 95355 21436, +91 98452 03007, +91 97388 82230, +91 93427 02573, +91 89703 53670

### Terms and Conditions:

1. *Fixed / Recurring / Daily Deposits will only be considered as an eligibility for Loan and this deposits will be continued as it is. No amount will be deducted from this account till the maturity.*
2. *Loan amount will not exceed 80% of the deposit amount at any point of time.*
3. *Rate of interest of loan will be as similar to all other loans. In addition, any other charges by way of tax/levy, applicable on interest on loan, shall be payable by the depositor, as applicable from time to time.*
4. *The period of loan will be up to the date of maturity of the deposit. Loan against deposit can be considered only after completion of three months from the date of opening the deposit.*
5. *All depositors shall apply jointly for the loan and their liability thereto will be joint and several. In case any of the depositors is a minor, loan against deposit cannot be considered.*
6. *Interest on loan will be compounded monthly. The interest on loan will be recovered from the deposit amount or maturity value of deposit.*
7. *The loan will be secured by the pledge of deposit by way of delivering to SREE MANJUNATHA CREDIT CO-OPERATIVE SOCIETY LTD the original deposit receipt duly discharged by all depositors as well as the Promissory Note.*
8. *The loan amount can be repaid on monthly basis. The loan amount will be recovered from the deposit amount on the date of maturity or during premature withdrawal.*
9. *All amounts due either by the way of interest or principal and any other charges (including interest tax) will be recovered from the amount payable on maturity or premature withdrawal.*
10. *The above terms and conditions pertaining to loan against deposit are subject to change without prior notice at the sole discretion of SREE MANJUNATHA CREDIT CO-OPERATIVE SOCIETY LTD.*

**JOINING HANDS TO DEVELOP**