



# Sree Manjunatha Credit Co-Operative Society Ltd. (R)

SL No. DRB-3/Regd./01/42157/2019-20

## LOAN ON PERSONAL SURETY - APPLICATION FORM

Loan Application No :	
Applied on dated :	
Loan Amount Required :	₹
Purpose of Loan :	
No of sureties :	

Frequency of Re-Payment: ☐ Daily  
☐ Weekly  
☐ Monthly

Affix Latest  
Passport Size  
Photograph of  
Applicant

Affix Latest  
Passport Size  
Photograph  
of Co-  
Applicant

### Applicant Details: (Fill in Block Letters)

Name of the Applicant		Fathers/Husband Name	
Relationship with Co-Applicant			
Membership Number		Date of Membership	
PAN		AADHAAR No.	
Current Address			Pin:
	State:	Telephone :	
	Mobile:	E-Mail:	
Permanent Address			Pin:
	State:	Telephone :	
	Mobile:	E Mail:	
Age, Date of Birth			

### Details of Co-Applicant in case of Joint Account

Name of Co-Applicant		Fathers/Husband Name	
Relationship with Applicant			
Membership Number		Date of Membership	
PAN		AADHAAR No.	
Current Address			Pin:
	State:	Telephone :	
	Mobile:	E Mail:	
Permanent Address			Pin:
	State:	Telephone :	
	Mobile:	E Mail:	
Age, Date of Birth			

I/We declare that all the particulars and information given in the application /annexure are true, accurate, complete and up to date in all respects. I/We confirm that the funds will not be used for speculative/illegal or anti-social purposes. I/We confirm that I/we had no insolvency proceedings against me/us nor have I/We ever been adjudicated insolvent. I/We agree that my/our loan shall be governed by rule of Credit Society, which may be in force from time to time.

Sree Manjunatha Credit Co-Operative Society Ltd reserves the right to reject the loan application without providing any reason. I/We authorize Sree Manjunatha Credit Co-Operative Society Ltd or its agents to make references and enquiries relative to the information in the application which Sree Manjunatha Credit Co-Operative Society Ltd consider necessary.

I/We undertake to inform Sree Manjunatha Credit Co-Operative Society Ltd regarding change in my/our residence and to provide any further information that the bank may require. Sree Manjunatha Credit Co-Operative Society Ltd reserves the right to retain the photographs & documents submitted with this application and will not return the same to the applicant/s.

I/We confirm that I/We have not defaulted in repayment of loan taken from your bank/other banks nor entered in to compromise settlement as borrower/guarantor.

Place: \_\_\_\_\_

Signature of Applicant \_\_\_\_\_

Date: \_\_\_\_\_

Signature of Co-Applicant \_\_\_\_\_

### Declaration and Guarantee Statement duly signed by the Guarantors

The purpose and the amount of the Loan applied for as well as the particular of my / our indebtedness etc. are correctly stated and that I / we believe that the applicant will be able to repay the loan by instalment of Rs. \_\_\_\_\_ per month. I / We undertake that the loan will be used for the purpose stated in the application form. I / We hereby further declare that all the statements and information given herein the above so far as the same are material to the contract and every particular are true whether written by my / our hand or not.

I / We hereby declare that we have carefully read the rules and regulations printed on this application form and bind myself / ourselves to abide by the same and also coming in force in future and the registered bye-laws of the society.

Signature of Sureties

Surety No. 1

Surety No. 2

### Surety Details

#### Surety No. 1

Name of the Surety	Fathers/Husband Name	
Relationship with Applicant	Date of Birth	
Membership Number	Date of Membership	
Loan Status/History		
Monthly Income	Monthly Expenditure	
Nature of Business	No. of years in service	
Employer Name and Address with Employee ID / Code		
PAN	AADHAAR No.	
Holding Account in any other Banks / Societies		
Current Address	Pin:	
	State:	Telephone :
	Mobile:	E Mail:
Permanent Address	Pin:	
	State:	Telephone :
	Mobile:	E Mail:
Any other information		

**Surety No. 2**

Name of the Surety			Fathers/Husband Name	
Relationship with Applicant			Date of Birth	
Membership Number			Date of Membership	
Loan Status/History				
Monthly Income			Monthly Expenditure	
Nature of Business			No. of years in service	
Employer Name and Address with Employee ID / Code				
PAN			AADHAAR No.	
Holding Account in any other Banks / Societies				
Current Address				Pin:
	State:		Telephone :	
	Mobile:		E Mail:	
Permanent Address				Pin:
	State:		Telephone :	
	Mobile:		E Mail:	
Any other information				

**FOR OFFICE USE ONLY**

Decision of the Board:	<input type="checkbox"/> Approved <input type="checkbox"/> Rejected <input type="checkbox"/> Hold			
Amount Approved for :	₹	Loan Account Number :		
Rate of Interest : %	Repayment Days / Week / Month :		Loan Initiated Date:	
First Instalment Date:	Last Instalment Date:			
Instalment Amount :	₹	Principal Amount :	₹	
Interest on Loan Amount	₹	Total Payable to Customer:	₹	
Application verified by Name:	Authorized by Secretary / Managing Director : Name:			
Signature:	Signature:			

**Registered Office :** No. 2, Basavanapura Main Road, Manjunatha Layout,  
Aiyappanagara, K R Puram, Bangalore – 560036

**E Mail :** [smccsociety2019@gmail.com](mailto:smccsociety2019@gmail.com) **Website :** [www.smccsociety.com](http://www.smccsociety.com)

**Mobile :** +91 95355 21436, +91 98452 03007, +91 97388 82230, +91 93427 02573, +91 89703 53670

#### **Terms and Conditions:**

1. All loans are repayable by daily / weekly / monthly installments depending upon the income / repayment capacity of the borrower but within a maximum period granted by the society.
2. An Applicant should be a holder of shares as prescribed by the society from time to time.
3. Sureties must also be member of the society with holding active account. Two or more sureties will be required for loans against personal sureties. A person cannot stand surety for more than one loan at a time. Moreover members already in debt of the society cannot stand surety / Guarantee.
4. Loans will only be sanctioned if the society is satisfied about the information furnished by the applicant as well as sureties along with past record of the applicant and sureties.
5. The society shall not be bound to give the reason for refusing a loan application or for disapproving the extended surety or sureties.
6. Notwithstanding that a loan has been sanctioned by society's loan approving committee / Secretary or General Manager may for reason withhold the advance. The society reserves the right of revoking the sanction at its discretion and shall not be required, or called upon to assign any reason for the same.
7. Seven days delay in monthly installment will convert the loan into overdue loan and may attract a notice for which Rs. 100/- will be charged from the loanee for each notice.
8. Loan is liable to be recalled immediately if in the opinion of the society, it is not applied for the purpose it was taken. The society's decision in this regard being final and conclusive and not liable to be called in the question by the borrower or the sureties.
9. In case of persistent default for two months by any borrower, the society reserves the right of approaching the employers of the borrowers or sureties and / or publishes their names for the information of their members. Moreover it may also approach appropriate authority(s) for recovering the loan in legal manner.
10. If for any reason the borrower is unable to repay the agreed installments on the due date he / she should pay as much as possibly can (however small it may be) and should also apply in writing for reduction of installments or extension of time within written consent of his / her sureties giving details of his / her circumstances why he / she is unable to repay the agreed monthly installment.
11. The society is not bound to give any intimation and non-receipt of any intimation or notice cannot be pledged as an excuse by the surety for non-payment of installment by the borrower. IT IS THE DUTY OF THE SURETY to see that the borrower pays agreed monthly installment, on the due date; and in case of default by the borrower or inability or failure of the borrower to pay installment, the surety must pay it before next month's due date thereon forthwith. A member should stand surety to another, only if he recognize and can fulfill his / her duty of a surety. It should be clearly understood that every surety is responsible for the full amount of the loan (including service and other charges if any) and not in proportion.
12. The society reserves the right to sell out the pledged gold ornaments and or forfeit the share and other deposit amounts or the borrower and / or sureties in case of default on loan for more than two months.
13. The borrower and the sureties shall execute the loan bond and other documentation relating to by presenting themselves personally at the society before one of the officers.
14. The society shall levy a service charge on loans decided by the managing committee from time to time for recovering the administrative and running expenses of the society.
15. The borrowers and sureties are bound to inform the office within three days in case of any changes in their address or contact numbers.
16. The society reserves the rights of altering or adding to these rules at any time without notice and such alteration shall be binding on borrowers and sureties