WHY AI Projects Fail

And how to avoid these pitfalls

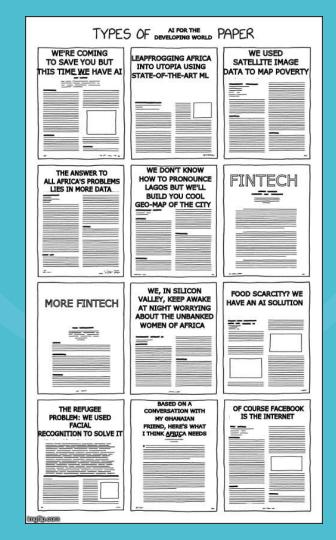


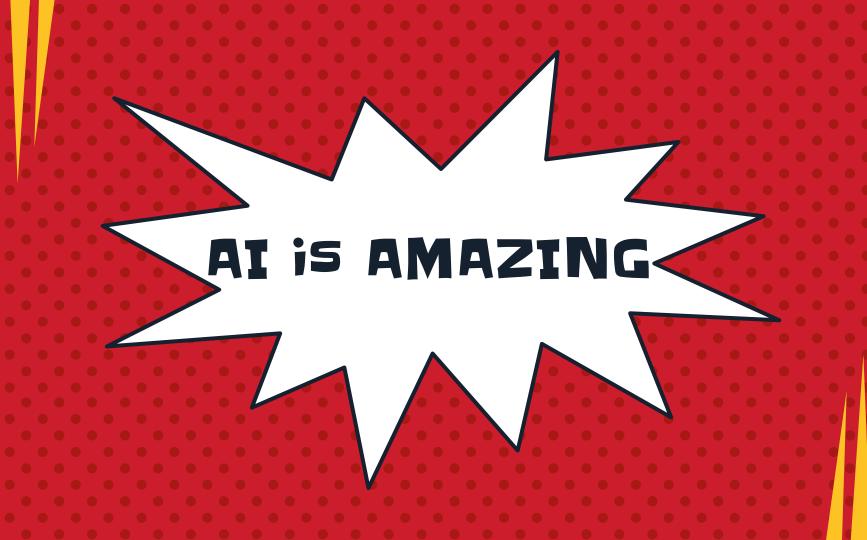


AI is seen as a Silver Bullet for many of the world's problems









YES, YES IT but...



WHY Do So many AI Projects Fail



Lots of Reasons Here are Nine



Talent

Data
Science/Software
Conflict

Lack of Data

Labeling

Data Ownership

Collaboration

Technical Not Feasible

Not Defining Done

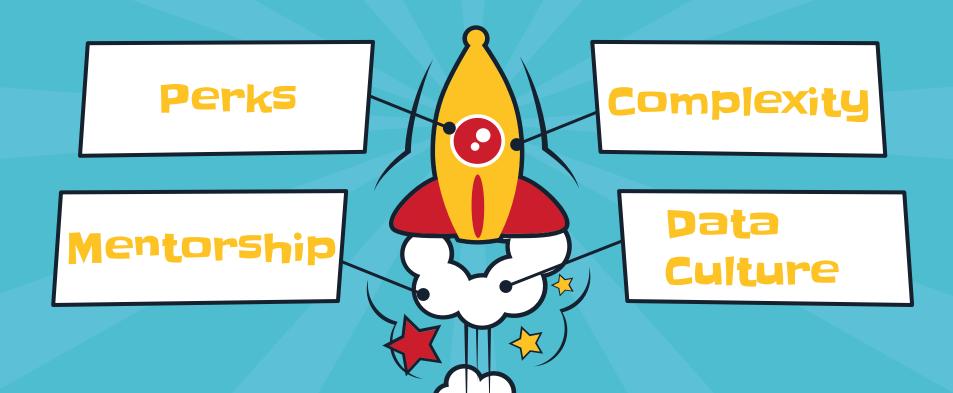
Leadership Support

Talent - Problems

- Immature Ecosystem
 Lots of Training Few
 Experienced
 Al Tool development is
 still building
- Turnover



Talent - "Solutions"

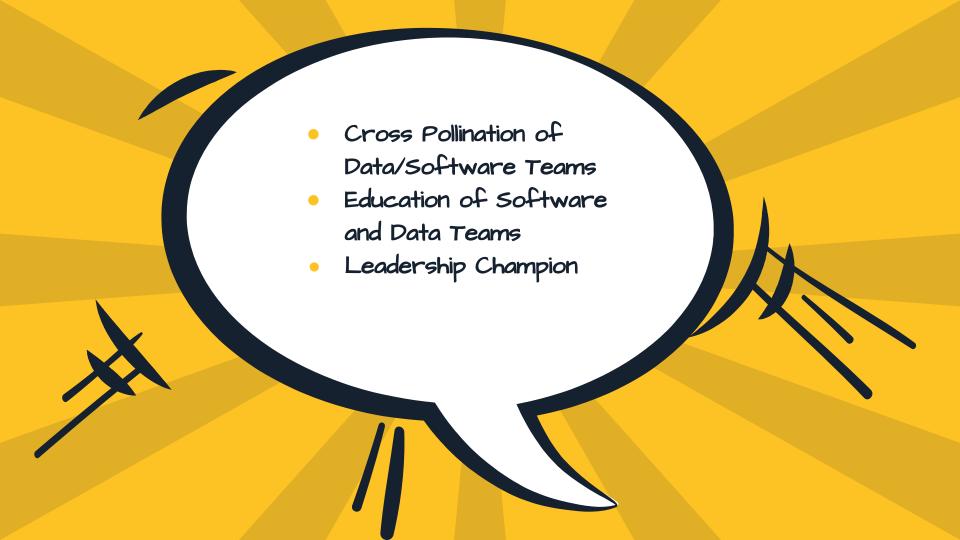


Disconnect between Software and Data



- Data DevelopmentProcess
- Data Involves
 Research and
 Iteration
- Leadership Issues
- Clear Deliverables and Product Delivery





Data and Data Quality - Problems



- Not enough Data
- Data Quality is Low
- Data isn't ready
- Unable to merge Datasets
- IT Issues
- Cost (Storage and Egress)
- Time

Data and Data Quality - Solutions



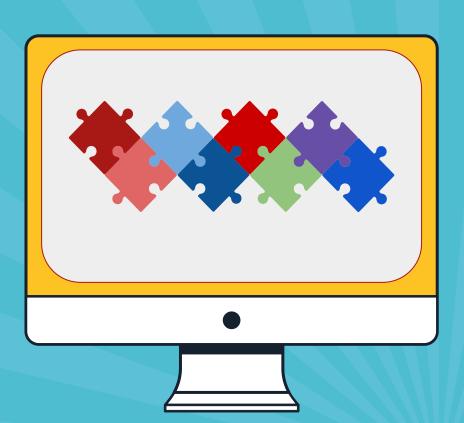
- Purchase Analyst Ready Data
- Train Geo/Data Science Assets how to estimate Cloud Costs
- Data Relationships
- Reconfigure Data Pipelines

Labeling - Problems



- Lack of Purchasable
 Labeled Data
- Resource Intensive
- Requires Domain Knowledge
- Difficult Work, lead to Turnover

Labeling - Solutions



- Corporate Investment
- Standardized Processes
- Attempt to Automate

Data is Siloed - Problem



- No Standard Data Structure
- Security
- Not Discoverable
- Wrong Data Type Lack of Collaboration





Data is Siloed - Solution



- Increase Communication
- Security Standards Data Standards
- Centralized Data Platform





Technically not Feasible - Problems



- Technology Zealots
- Infrastructure Issues
- Too Expensive
- Loss of Confidence

Technically Not Feasible - Solutions



- Iterative Processes
- IT Planning
- Research Feasibility
- Understand Costs







Leadership Support

- Focused on ROI
- Unsure of Science
- Wow Factor Fatigue
- Loses Confidence



Leadership Support

- Feedback Loop
- Education
- Al Champion
- Communication

We ned to Remember...

Failure isn't a BAD thing



- Failure is how you
 Learn
- Failure ProvidesAnswers
- Failure CreatesOpportunities
- Failure Allows you to Fix your concept
- Failure Helps youGrow

" I have not failed. I have simply found 10000 ways that do not work."

-Thomas Edison

"Failure is an option here. If things are not failing, you are not innovating enough"

-Elon Musk

Fail Fast

THANKS

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