

## **Apple's Market Cap Now Exceeds \$3 Trillion and they are the first company to do so**

In the stock market, “market cap” refers to the market capitalization of a company’s stock in the market. In other words, market cap refers to the total value of all a company’s stocks. Market cap can help investors to know the relative size of a company and compare their current market caps to previous market caps to see the growth of the company, along with following the price of the stock.

When shares hit \$190.73 on Friday, the milestone of \$3 trillion market cap was reached by Apple. They are the first company to ever do this, and they almost have done it before. Last year in 2022, Apple hit a \$3 trillion market cap but fell under this at close. Apple remains to be a very bullish pick for stock investors despite the warning from the company that earnings were expected to drop a significant amount.

Apple is commonly referred to as one of the most consistent performing stocks with low risk and a great future. Apple has continued to perform this year, and likely the next years to come will be no exception. In the last year, Apple stock is up almost 40% and over the last five years, it is up over 300%. These numbers are extremely high, especially for a company that is seen as a low risk investment and one that consistently performs year after year. It will be interesting to see the direction Apple stock will go with the next earnings report and the release of newly advertised items.