

Annual Membership Meeting
July 2, 2016

Present were Al Masi, Jim Marsh, Sue DeSanti, Richard Dioguardi, Tom Ryan, Joe Mulvey. Absent were Caroline Lodewyks, Kevin Kelly and Kristi Laurensen.

There was no quorum. Members will be notified that business will be conducted at the August 6, 2016 meeting. The 2016/2017 Budget and 2016/2017 Special Assessments will need to be approved.

Motion to accept minutes – Sue, 2nd Rich.

Finance and Revenue: Marie Ribeiro Dime Bank balances as of June 30, 2016 were Due & Care- \$ 37,878.50, Money Market - \$ 61,855.18/ \$15,694.23 (correct balance), Special Assessment- \$11,130.75, Capital Improvement –\$ 16,725.54 Pool – \$ 197.77 Petty Cash - \$ 25.62 – a few receipts not listed. . Board received a copy of the Balance Sheet, Revenue & Expenditure report and Profit and Loss Budget vs Actual. They also received a copy of the 2016/2017 proposed budget which will be adopted at next month's meeting.

Roads: Jim Marsh - Paving was done, in a few areas. Pot holes will be done soon.

Building and Construction: Jim Marsh -Nothing to report except a car port is being boarded up.

Lake and Dam: The Lilly Pad was sprayed. The lake was stocked with \$ 500.00 worth of fish. Al fixed and stained all the benches around the Lake.

Trees: Rich Dioguardi – Nothing

Clubhouse: Sue De Santi - There was 3 rentals and 1 next month. This year the carpet was worn up and a new floor was installed. The ladies bathroom had new vanities installed. The men's bathroom the urinal was repaired. Today is the July picnic. Anything left over is for the Halloween party. Cathy De Groat was appointed to the Clubhouse committee.

Hospitality: Kristi Laurensen - There are 2 new owners, Corbett and Rice houses sold.

Pool: is opened, it looks beautiful and being enjoyed. We need to appoint a pool committee.

Unfinished Business:

New Business: Lackawaxen EMS is asking for a donation motion was made to donate \$ 25.00. A change to the Rules & Regs is to read that if the clubhouse is rented the night before your party you cannot come in to decorate until the next morning. All boats are being re-registered because there are a bunch of boats at the Marina that were there for years. In the newsletter that will go out with the Special Assessment bills it will state if your boat is not registered by spring of 2017 it will be auction off. The money will go for the Marina. A new rack was discussed.

Election Results / Executive Board There were six openings, six nominations so there is no need for an election to be held. The Executive board is as follows Al is president, Sue is VP, Caroline is Secretary, Jim is Treasurer. Cathy De Groat is replacing Tom Ryan on the Board. Attorney Magnotta was reappointed for the Community motion was made by Al and seconded by Sue.

Public Comment – None

Motion to adjourn Al 2nd by Sue All in favor.