Understanding the "Be the Banker" Concept

Imagine, you are your own Private Banker, with *y*our own money. You can take loans for your own needs, whenever you need to. When you take a loan, you pay yourself back, all the principal, and all of the interest that you would have paid to a traditional bank, now, you pay it to your bank. Now, you're making that money on your own money with the interest you're paying yourself. **You're making all the money!**

Where did this concept come from?

You can learn more about this concept and the basic premise of **'Infinite Banking Concept'**, by reading the book with the same title written by Nelson Nash in 1994.

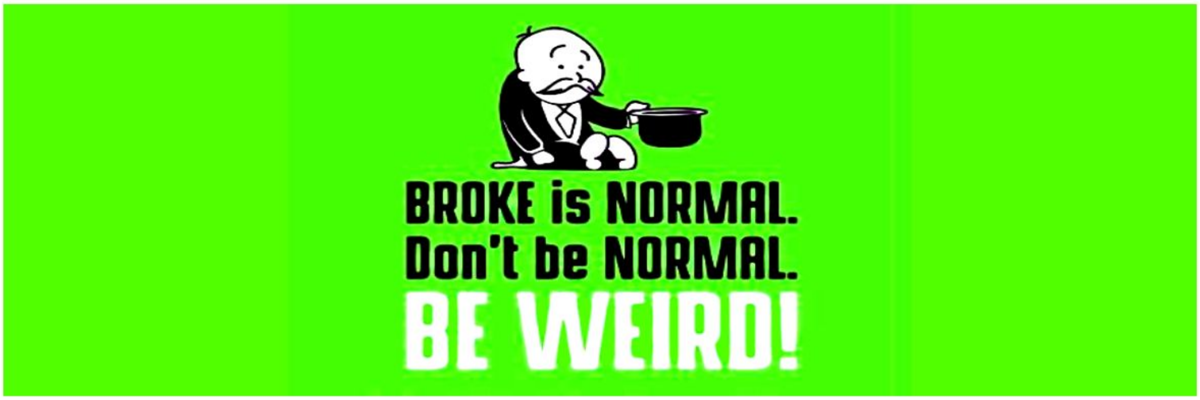
How does this concept work?

Simply, clients stock away as much money as they possibly can， as quickly as they can, using money they are already paying out, to their debtors. They can also use other accounts that they are paying into which are not growing or protecting their money from loss. Also the kind of accounts that do not offer easy accessibility to their own money when they need it. Learning to use their money more efficiently.

They will be participating in whole life (dividend-paying) policies, giving them easy access and protection from extreme taxation and lawsuits. That’s right, money kept in these kinds of insurance policies can not be lost to lawsuits. The money is funneled into the whole life policy for five to seven years, with easy access when you need it, and in that time all your debts are paid off, leaving you **DEBT FREE**. You over-fund (or front load) the policy to just below the **MEC** guidelines (modified endowment contract). Then, when you need to make a big purchase, you can borrow the money from yourself, instead of borrowing from the bank (or a credit card company) now you pay back the loan to yourself, plus the interest that you would have paid the bank. You will make the big profit that the Commercial or community bank would have made on your money.

Let’s be honest, bankers have always owned the financial system. Once they were average people like you and I that figured out the way to make a fortune by storing and protecting other people’s money. It’s an extremely old profession. Due to not allowing this information to be taught and shared, many people were forced to live in poverty in the past. There is no reason why any educated person today should not have more than enough wealth for life if they learned and understood just how this system will work for them, just as it has for their traditional banks.

The banks want you to owe money, and a lot of it, because that is their business. They are in the business of ensuring that you do not get out of the debt cycle. It is far more beneficial for them to have you spending constantly—taking out more loans and spending again. They do not want you to realize that you can keep your money debt-free, make money on your own money, and rise above the rat race.



The Basic Concept Is Not New

It's a great concept! However, the basic concept isn't exactly new. *V*ariations of this concept have been used by many of the industry legends for at least 30 years. Thirty-plus years ago, these industry legends would tell their clients that the money they put into their participating whole life policy could be used for emergencies, to take advantage of business opportunities, to fund college, to buy a car, and much more. However, if you take money out prior to age 65 (retirement) you'll want to pay the loan back, plus the interest, so you will have the retirement funds you planned on.

It works Better Today

This concept works so much better today because of the paid-up additions rider that was introduced in the late 1980s. Today, using a paid-up additions rider, you can dramatically over-fund a participating whole life policy and make it an exceptional wealth accumulation vehicle.

Understanding the Concept

This concept, simply put, is getting clients to funnel all the money they can into a participating whole life insurance policy, as quickly as they can get it in there. And, then the client uses that policy as their own private bank. The reason you use a participating whole life policy is that it offers several unique benefits, which the other investment vehicles don't offer.

You can put in as much money as you want based on the size of the policy, which you can make as large or as small as you need. (Not so, with qualified plans). All the money *y*ou put into a cash value life insurance policy builds, tax-deferred. You avoid paying income taxes every year, so your money builds faster. You can borrow the money from the policy tax-free, without contractual withdrawal penalties. And, there are no early withdrawal penalties from the Federal Government. (Not so with qualified plans or annuities). There are minimum guaranteed interest rates.

You also have a disability waiver of premium rider that will put the money in for you. This makes this policy, self-completing if you ever become disabled. (Only life insurance offers this unique benefit). Life insurance provides a death benefit that gives your family the money you intended to save, in the event you can't be there. Life insurance cash values generally don't count as an asset when applying for college financial aid, making it easier to be approved.

The Problem

Opportunities Cost you money on everything you buy. You either pay interest to someone else or you give up the interest you could have earned elsewhere. There are no exceptions. Your own capital has the **COST** of money, as well as the money that has been borrowed.

Private banks no longer lend money they have on deposit. They create money out of thin air whenever the government or anyone takes out a loan. The transition from the gold standard to the debt system has caused economic turmoil, weakening our currency and created a debt trap for everyone.

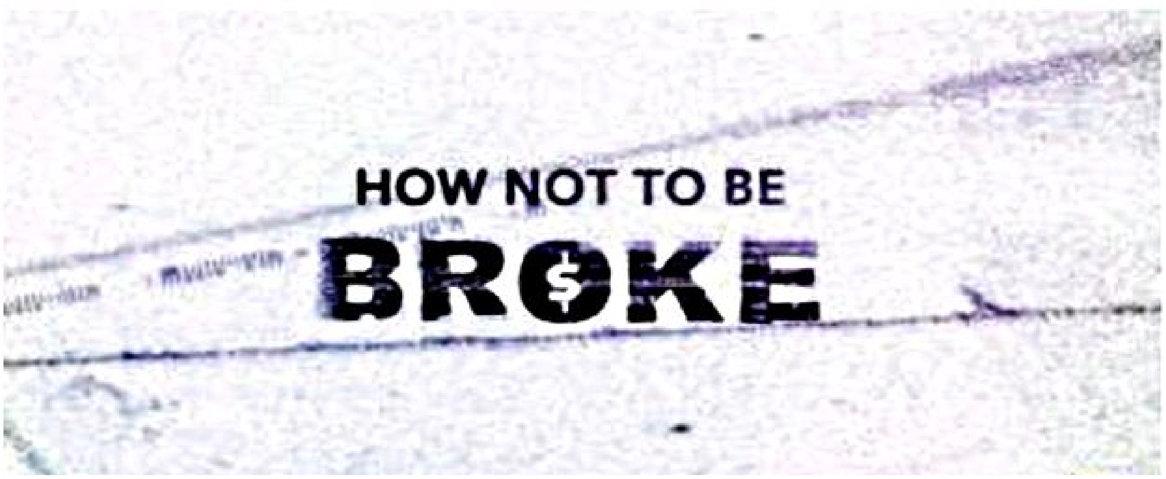
Banks monetize a person’s promise to repay their debt by creating more money, which they store. Over time, the more money they release, the higher inflation climbs and the more expensive trade items become. Money is a medium of exchange for goods and services, but it is also a way for the bankers to make sure they make a fortune on a debt-consumed society.

Many experts call it the “debt-money system” and say that it is the worst thing to ever happen to the American financial system. The bankers get billions, and the population is crippled by debt. That is why you cannot “work and save” for wealth anymore. No amount of savings is ever going to make you rich. The entire financial system is built to encourage larger and larger debts, and once you have that, you will be working to pay it off for the rest of your life. Your mortgage, Your car, Your credit card debt—Your own debts are stacking up and preventing you from paying yourself, ever!

In our current Money System, there is only one source of money. It circulates from banks to lenders to borrowers and eventually back to banks. We finance everything we buy. We either pay interest to someone else or we give up interest that we could have earned.

The exact reason you could not save enough, or did not need to, was because whenever we needed extra money, there was always a bank to loan me more to “cover” what we could not afford. Of course, this is no form of savings. It is a form of enslavement! Inflation is not as “coincidental” as many Americans may believe. The truth is that all financial institutions want our current dollars and future dollars until we die.

Since August 15, 1971, the American dollar has lost 75% of its purchasing power. The exchange of good dollars for weak dollars can destroy a family's wealth. We are rich by the 1970's standard but not by current day standards. Inflation has weakened our purchasing power. Keeping control of your money is a way to shift the wealth to those individuals and institutions that understand what we are trying to educate you about with this book.



What if You Could Create Your Own Bank???

If you did things the new way, which we think is the best way, when the time comes and you need to fund a vehicle, this is how it would work. You would fund for 4 to 7 years, depending on how fast you could afford to pay it off. Now, your bank can fund you, which is you approving the loan for yourself, and then you would pay your bank back. Plus you would set the time frame of paying back your loan. No Late Fees, no penalties, no phone calls, no chance of it being repossessed, and you also pay yourself all that interest. How does that sound?

When you borrow and repay at the current or better interest rates, you will be building a machine that will eventually be able to handle all of the banking needs a family might have, (cars, emergencies, education, homes starting a business, etc.). You would be able to create an **ASSET POOL** that would even take the place of Social Security, retirement plans and other market-driven assets. It would be a **tax-free** growth vehicle and it would be a source of tax-free retirement funds.

This is not a new concept, but one that has been available for over 200 years.

Learning how to work with money on a strategic level is always a solid plan. There are more wealthy financial investors than any other field or sector of America right now. People that understand the system, and know how to use it to their advantage to benefit themselves. They belong to the top 3% of the industry and have transitioned to great wealth because of these practices.

Our mission is to use the knowledge we have acquired to teach individuals and businesses about these techniques so that they can break out of **DEBT** and secure their own financial futures regardless of their level of income.

Personalities like Walt Disney and JC Penney used these strategies to start their own businesses. We are huge believers in “Permanent Dividend Paying Life Insurance”. Many grand things have come from these humble financial vehicles that support the statement “pay yourself first.”

Some people are completely unrealistic about money. They make excuses about “deserving” items, which leads them to more debt and, ironically, is fuelled by advertising and not genuine need. It is time that we began thinking about wealth, and money in realistic terms. We may never be a billionaire, but we can still be financially free while creating a legacy for our children and grandchildren.

This deserves your attention!

Is it **RISKY**? A point to consider with an insurance policy is that they are designed to become more efficient over time, no matter what happens. **How can this be?** Insurance policies become more efficient over time because over the life of the policy the **CASH VALUE** is guaranteed to reach the face amount of the policy. As a result, the insurance company faces an ever decreasing "net amount of risk".

It is important that you understand each step in your Own Bankers System. This will help you move forward and stay strong as you become your own banker, as you learn how to use money in a way that earns you more and more and more, instead of putting you in debt.

Possible Uses For Your “Be The Banker System”

1. Medical Insurance – This system works well for people who are "un-insurable

2. Car Insurance

3. Life Insurance

4. Buy-Sell Agreements

5. Pension Plans for Employees

6. Home Mortgages

7. Car, Boat Financing

8. Equipment Financing

9. Estate Planning & *W*ealth Transfers

10. Charitable Trust and Giving

11. College Saving Plans

12. Leasing Business

13. Retirement Planning

14. Eliminates the Need for Social Security

15. Can cover multiple generations - a good method of teaching and transferring wealth to successive generations

16. Business Financing

We hope this answers all of your questions. If you do have any, please reach out. We'd be happy to answer all of your questions. Use this link learn how much you will save, and how quickly you'll be out of debt:

Get Your FREE- No-Obligation - Debt Payoff Analysis -To Your WEALTH and FREEDOM!! https://DebtFreeCashFlowCoalition.com 💖