

Form 1040 Comparison

2020

TARA L STILL
350-50-3445

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		Prior Year	Current Year	Difference	%
1	Wages, salaries, tips, etc. Attach Form(s) W-2	1,018	200	-818	-80%
2a	Tax-exempt interest			0	0%
2b	b Taxable interest			0	0%
3a	Qualified dividends			0	0%
3b	b Ordinary dividends			0	0%
4a	IRA distributions			0	0%
4b	b Taxable amount			0	0%
5a	Pensions and annuities			0	0%
5b	b Taxable amount			0	0%
6a	Social security benefits			0	0%
6b	b Taxable amount			0	0%
7	Capital gain or (loss) (Schedule D)			0	0%
8	Other income (from Schedule 1)	42,610	38,897	-3,713	-9%
9	Total income	43,628	39,097	-4,531	-10%
10a	Adjustments to income (from Schedule 1)	5,500	4,550	-950	-17%
10b	b Charitable contributions if you take the standard deduction		300	300	0%
10c	c Total adjustments to income	5,500	4,850	-650	-12%
11	Adjusted Gross Income (AGI)	38,128	34,247	-3,881	-10%
12	Standard deduction or itemized deductions	12,200	12,400	200	2%
13	Qualified business income deduction	5,186	4,369	-817	-16%
14	Add lines 12 and 13	17,386	16,769	-617	-4%
15	Taxable income	20,742	17,478	-3,264	-16%
Schedule 1: Additional Income					
1	Taxable refunds of state and local income taxes			0	0%
2a	Alimony received			0	0%
3	Business income or (loss) (Schedule C)			0	0%
4	Other gains or (losses). Attach Form 4797			0	0%
5	Rents, royalties, partnerships, etc. (Schedule E)	42,610	35,897	-6,713	-16%
6	Farm income or (loss). Attach Schedule F			0	0%
7	Unemployment compensation			0	0%
8	Other income		3,000	3,000	0%
9	Total additional income	42,610	38,897	-3,713	-9%
Schedule 1: Adjustments to Income					
10	Educator expenses			0	0%
11	Certain business expenses (Form 2106)			0	0%
12	Health savings account deduction. Attach Form 8889	4,500	4,550	50	1%
13	Moving expenses. Attach Form 3903			0	0%
14	Deductible part of self-employment tax			0	0%
15	Self-employed SEP, SIMPLE, and qualified plans			0	0%
16	Self-employed health insurance deduction			0	0%
17	Penalty on early withdrawal of savings			0	0%
18a	Alimony paid			0	0%
19	IRA deduction	1,000		-1,000	-100%
20	Student loan interest deduction			0	0%
21	Tuition and fees. Attach Form 8917			0	0%
22	Total adjustments to income	5,500	4,550	-950	-17%

	Prior Year	Current Year	Difference	%
1040, Page 2:				
16 Tax	2,293	1,900	-393	-17%
17 Additional tax (from Schedule 2)		281	281	0%
18 Add lines 16 and 17	2,293	2,181	-112	-5%
19 Child tax credit or credit for other dependents			0	0%
20 Nonrefundable credits (from Schedule 3)			0	0%
21 Add lines 19 and 20			0	0%
22 Subtract line 21 from line 18	2,293	2,181	-112	-5%
23 Other taxes (from Schedule 2)			0	0%
24 Total tax	2,293	2,181	-112	-5%
25 Federal income tax withheld from:				
a Form(s) W-2		2	2	0%
b Form(s) 1099			0	0%
c Other forms			0	0%
d Total income tax withheld	37	2	-35	-95%
26 Estimated tax payments	1,000	2,000	1,000	100%
27 Earned income credit			0	0%
Nontaxable combat pay			0	0%
28 Additional child tax credit (Form 8812)			0	0%
29 American opportunity credit (Form 8863)			0	0%
30 Recovery rebate credit. See instructions			0	0%
31 Other payments and refundable credits (from Schedule 3)	196		-196	-100%
32 Add lines 27 through 31	196	0	-196	-100%
33 Total payments	1,233	2,002	769	62%
34 Amount overpaid	0	0	0	0%
35a Amount to be refunded to you	0	0	0	0%
36 Amount to be applied to next year's estimated tax			0	0%
37 Amount you owe	1,060	179	-881	-83%
38 Penalty for underpayment of estimated tax			0	0%
Schedule 2: Tax				
1 Alternative minimum tax (Form 6251)			0	0%
2 Excess advance premium tax credit repayment		281	281	0%
3 Add lines 1 and 2	0	281	281	0%
Schedule 2: Other Taxes				
4 Self-employment tax (Schedule SE)			0	0%
5 Unreported social security and Medicare tax			0	0%
6 Tax on IRAs/qual. retirement plans (Form 5329)			0	0%
7a Household employment taxes from Sch H			0	0%
b First-time homebuyer credit repayment			0	0%
8 Other taxes			0	0%
9 Section 965 net tax liability installment from Form 965-A			0	0%
10 Total other taxes. Add lines 4 through 8	0	0	0	0%
Schedule 3: Nonrefundable Credits				
1 Foreign tax credit. Attach Form 1116 if required			0	0%
2 Credit for child and dependent care expenses (Form 2441)			0	0%
3 Education credits from Form 8863			0	0%
4 Retirement savings contributions credit (Form 8880)			0	0%
5 Residential energy credit. Attach Form 5695			0	0%
6 Other credits			0	0%
7 Total nonrefundable credits	0	0	0	0%
Schedule 3: Other Payments and Refundable Credits				
8 Net premium tax credit (Form 8962)	196		-196	-100%
9 Amount paid with Form 4868 (extension request)			0	0%
10 Excess social security and tier 1 RRTA tax withheld			0	0%
11 Credit for federal tax on fuels (Form 4136)			0	0%
12 Other payments or refundable credits:				
a Form 2439			0	0%
b Qualified sick and family leave credits from Schedule(s) H and Form(s) 7202			0	0%
c Health coverage tax credit from Form 8885			0	0%
d Other credits			0	0%
e Deferral for certain Schedule H or SE filers			0	0%
f Add lines 12a through 12e	0	0	0	0%
13 Total other payments and refundable credits	196	0	-196	-100%

		Prior Year	Current Year	Difference	%	
Medical and Dental Expenses	1 Medical and dental expenses	1		0	0%	
	3 AGI threshold amount	3	2,860	2,591	-269	-9%
	4 Total medical and dental. Subtract line 3 from line 1	4	0	0	0	0%
Taxes Paid	5a State and local income taxes or general sales taxes	5a	529	543	14	3%
	5b State and local real estate taxes	5b			0	0%
	5c State and local personal property taxes	5c			0	0%
	5d Add lines 5a through 5c	5d	529	543	14	3%
	5e Enter the smaller of line 5d or \$10,000 (\$5,000 if MFS)	5e	529	543	14	3%
	6 Other taxes	6			0	0%
	7 Add lines 5e and 6	7	529	543	14	3%
Interest You Paid	8a Home mortgage interest and points	8a			0	0%
	8b Home mortgage interest not reported to you on Form 1098	8b			0	0%
	8c Points not reported to you on Form 1098	8c			0	0%
	8d Mortgage insurance premiums	8d			0	0%
	8e Add lines 8a through 8d	8e	0	0	0	0%
	9 Investment interest	9			0	0%
	10 Add lines 8e and 9	10	0	0	0	0%
Gifts to Charity	11 Gifts by cash or check	11	20	300	280	1400%
	12 Other than by cash or check	12			0	0%
	13 Carryover from prior year	13			0	0%
	14 Add lines 11 through 13	14	20	300	280	1400%
Casualty and Theft Losses	15 Casualty or theft loss(es) (Form 4684)	15			0	0%
Other Itemized Deductions	16 Other itemized deductions	16			0	0%
Total Itemized Deductions	17 Total itemized deductions	17	549	843	294	54%

Schedule E, Page 2 Activities

Part II - Income or Loss From Partnerships and S Corps	Prior Year	Current Year	Difference	%
HETZEL ACCOUNTING, INC.	42,610	35,897	-6,713	-16%
Total Income or Loss From Partnerships and S Corps	42,610	35,897	-6,713	-16%
Part III - Income or Loss From Estates and Trusts	Prior Year	Current Year	Difference	%
Total Income or Loss From Estates and Trusts	0	0	0	0%
Part IV - Income or Loss From REMICs	0	0	0	0%
Net Farm Rental Income or Loss from Form 4835	Prior Year	Current Year	Difference	%
Total Net Farm Rental Income or Loss from Form 4835	0	0	0	0%
Total Schedule E, Page 2 Activities	42,610	35,897	-6,713	-16%

Activity HETZEL ACCOUNTING, INC.

		Prior Year	Current Year	Difference	%
28g	Passive loss allowed	0	0	0	0%
28h	Passive income from Schedule K-1	0	0	0	0%
28i	Nonpassive loss allowed from Schedule K-1	0	0	0	0%
28j	Section 179 expense deduction	0	0	0	0%
28k	Nonpassive income from Schedule K-1	42,610	35,897	-6,713	-16%
29a	Total income	42,610	35,897	-6,713	-16%
b	Total loss	0	0	0	0%