

2024 SPRINGMILL CROSSING POA FINAL BUDGET

This 2024 budget for the Springmill Crossing POA was approved during the December 4 board meeting after debate. It will be made possible by your \$600 annual. Since that approval, the remaining \$148,800 pool repair (\$12,750 was paid in 2023) and \$500 special assessment have been added after POA approval at a special meeting on January 16, 2024.

Income

Member Dues (\$600 x 332 homes):	199,200
Special Assessment (\$500 x 332 homes):	166,000
Title Company Closing Cost Fees (\$75 per closing):	750
Cross-Talk Advertising Income:	500
Interest Income:	12

Total cash inflows:	366,462
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Expenses

Capital Projects (\$148.8k pool skimmers trunk lines, deck, 12.75 paid in 2023)	148,800
Pool Management:	53,777
Grounds Maintenance:	52,086
Pool Maintenance/Repairs (\$20k maint., \$1.8k chair straps, \$2.5k tables):	24,300
Repairs and Improvements (\$13.5k 136 th St. tree replacement project):	20,000
Utilities (Electricity, Gas, Phone, Trash, Water):	14,500
Insurance (Property and D&O):	12,928
Legal:	2,323
Misc. (Postage, PO Box, Supplies):	2,000
Social:	2,000
Neighborhood Directory (Every Other Year Printing)	1,746
Mailbox Repairs:	1,000
Tennis and Pickleball Courts:	835
Taxes:	112

Total cash outflows:	336,407
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Cash Balance at End of 2024	72,357
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