Section 7.2 <u>Amendment of Bylaws by Members</u>. Subject to the specific requirements for amendment of certain Bylaws as set forth herein, the members may amend the Bylaws even though the Bylaws may also be amended by the Board of Directors. In such an instance, the amendment shall be adopted as follows:

- a. *Proposal*. Twenty-five (25%) percent of the Voting Members may propose an amendment on their own initiative.
- b. Procedure for Adoption.
  - (i) Notice. The notice of the meeting of the members at which the amendment will be proposed shall state that the purpose, or one of the purposes, of the meeting is to consider the amendment, and the notice shall contain a summary of the amendment
  - (ii) Approval by Members. Proposals made by the Voting Members shall be submitted in writing to the Board of Directors for submission to the Voting Members at the next regularly scheduled annual meeting. The Voting Members may, by a majority vote, approve or reject, or take no action on the proposed amendment(s).

## ARTICLE VIII.

## **MISCELLANEOUS**

Section 8.1 <u>Fiscal Year</u>. The fiscal year for the corporation is September 1 through August 31.