NABET–CWA
Local 31

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TO: NABET-CWA Local 31 NBCUniversal Members

On Monday, June 29th, the Comcast Corporation announced its plan to spin-off NBCUniversal into a separate, publicly traded company.

The independent NBCUniversal will include the NBC and Telemundo broadcast networks, the NBC and Telemundo owned-and-operated stations, NBC News, the Peacock streaming platform, cable channel Bravo, among several other assets. The separation between Comcast and NBCUniversal is expected to be completed in about a year. Comcast expects to retain a 19.9% stake in NBCUniversal for up to a year following the completion of the spin-off.

The NABET-CWA/NBCU Master Agreement is a collective bargaining agreement between NABET-CWA and NBCUniversal and will therefore remain in full force and effect, with no anticipated changes during the current term. All terms and conditions of employment, including wages, benefits, work schedules, vacations, and seniority provisions, are protected and enforceable.

NABET-CWA will be vigilant as the spin-off progresses and will update our members when new information becomes available.

Please contact the Local 31 office with any questions.

In Unity,
Bantu Opiotennione
President, Local 31

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