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September 28, 2021

The Hon. Bradley B. Chambers  
Indiana Secretary of Commerce  
Indiana Economic Development Corporation  
1 North Capitol Avenue, Suite 700  
Indianapolis, Indiana 46204

RE: OUR Southern Indiana Regional Development Authority READI Plan

Dear Secretary Chambers,

In Clark, Floyd, Jefferson, Scott and Washington counties, **WE ARE READY!**

The Our Southern Indiana region is home to 285,000 Hoosiers and is a place like no other! We blend cultures from across state lines and welcome new Hoosiers to our region from just across the Ohio River. Down here, we distill our Hoosier values with a little southern flare, bourbon, and thoroughbreds. Our region and 1.3-million-person MSA are both growing faster than the State of Indiana, with two of our five counties’ populations increasing by over 7%.

We all know our region is impressive, and Our Southern Indiana wants to show you why our potential is something you can’t ignore! So, sit back, take a sip of a southern Mint Julip, and get the inside track on OUR Southern Indiana!

Our 18 READI projects will leverage over \$1 BILLION in public and private project funding with 8% READI Funds, 15% Public Funds, and 77% Private Funds ... We hope you will agree that’s a pretty good return on the state’s investment! But our impacts don’t stop with \$1 billion – other projected outcomes include:

<b>58,000</b>	The number of <b>new residents</b> to be attracted to our region
<b>13,100</b>	The number of <b>new jobs</b> , both direct and indirect, from these 18 projects
<b>\$56 Million</b>	New <b>one-time tax revenues</b> from these investments
<b>\$20 Million</b>	New <b>annual tax revenues</b> from continued operations
<b>2,200</b>	New <b>housing units</b> included within the plan
<b>\$662 Million</b>	Additional <b>economic output</b> due to the spending churn in our region

We’ll give you a minute to let those numbers sink in (and to finish that Mint Julip)! Do you want to place a winning bet on OUR numbers and OUR returns?

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In addition to this cover letter, included in our submission are three documents that lay out our plan and implementation strategies to maximize the State of Indiana's investment through the READI initiative:

- READI Work Plan -- Includes the 11 organizational requirements, including our projects and programs, with 18 projects divided into six priority goals.
- Our Region / Our Plan – Regional Economic Development Plan -- Includes our past efforts, present condition, future vision and path to success.
- Organizational Work Plan -- A guidance for sustainable stewardship of the READI Work Plan.

These documents clearly demonstrate our region has an opportunity unlike any other in our state. Our Southern Indiana is not only a competitive force in bringing new businesses and people to Indiana, but we can also grow the Hoosier population by simply bringing Kentuckians across the river with the high quality of life of that Indiana has to offer.

Our Southern Indiana will not only get our fair share of regional growth, but we will also seize the opportunity of rapid MSA growth by welcoming new Hoosiers to the state and leveraging Kentucky's investments. We'll show everyone that life down here is about our communities, our neighbors, and our families. And there's something here for everyone!

We are officially READI...it's time we show Indiana our potential!

Proudly Submitted By,

*Our Southern Indiana Regional Development Authority*

Dana Huber, Chair

Kevin Kellems, Vice Chair

Ken Rush, Secretary/Treasurer

John Jones

Steve Meyer