

DEC. 6, 2024



READI 2.0

READI

FORMAT

- Call for Projects
- READI 2 Application
- County Visits
- RFPs/Scoring/IEDC Project Review
- Proposed Allocations

CALL FOR PROJECTS

110 Call for Projects Received

Total Cost of All Projects:

\$1,347,432,629.00

Total READI Funding Request:

\$419,732,199.00

OUR SOUTHERN INDIANA READI Call For Projects Submission

Please email your attachment to info@OurSoINRDA.org
All submissions are due by **September 27, 2023 at 11:59pm.**
If you have questions, please contact Andrea Frazier at (812)288-4624.

General Information

1. Project Name & Location:

2. Project Lead and Supporters:
Primary Project Leader (Unit of Gov; Organization):
Point of Contact (Name; Email Address; Phone #):
Project Partner(s)/Supporter(s):

3. Which category best describes your project?

<u>Quality of Place</u>	<u>Quality of Life</u>	<u>Quality of Opportunity</u>
<input type="checkbox"/> Housing	<input type="checkbox"/> Tourism, Arts, Culture and Community Projects	<input type="checkbox"/> Infrastructure for Jobs
<input type="checkbox"/> Growth Infrastructure	<input type="checkbox"/> Family Support Initiatives	<input type="checkbox"/> Talent Supply and Education
<input type="checkbox"/> Mixed-use Development	<input type="checkbox"/> Trails and Parks	<input type="checkbox"/> Innovation and Entrepreneurship

4. Is your project a capital project*? Select One

*A capital project is a project to construct either new facilities or make significant, long-term renewal improvements to existing facilities.

5. Please provide a broad overview of your entire project:

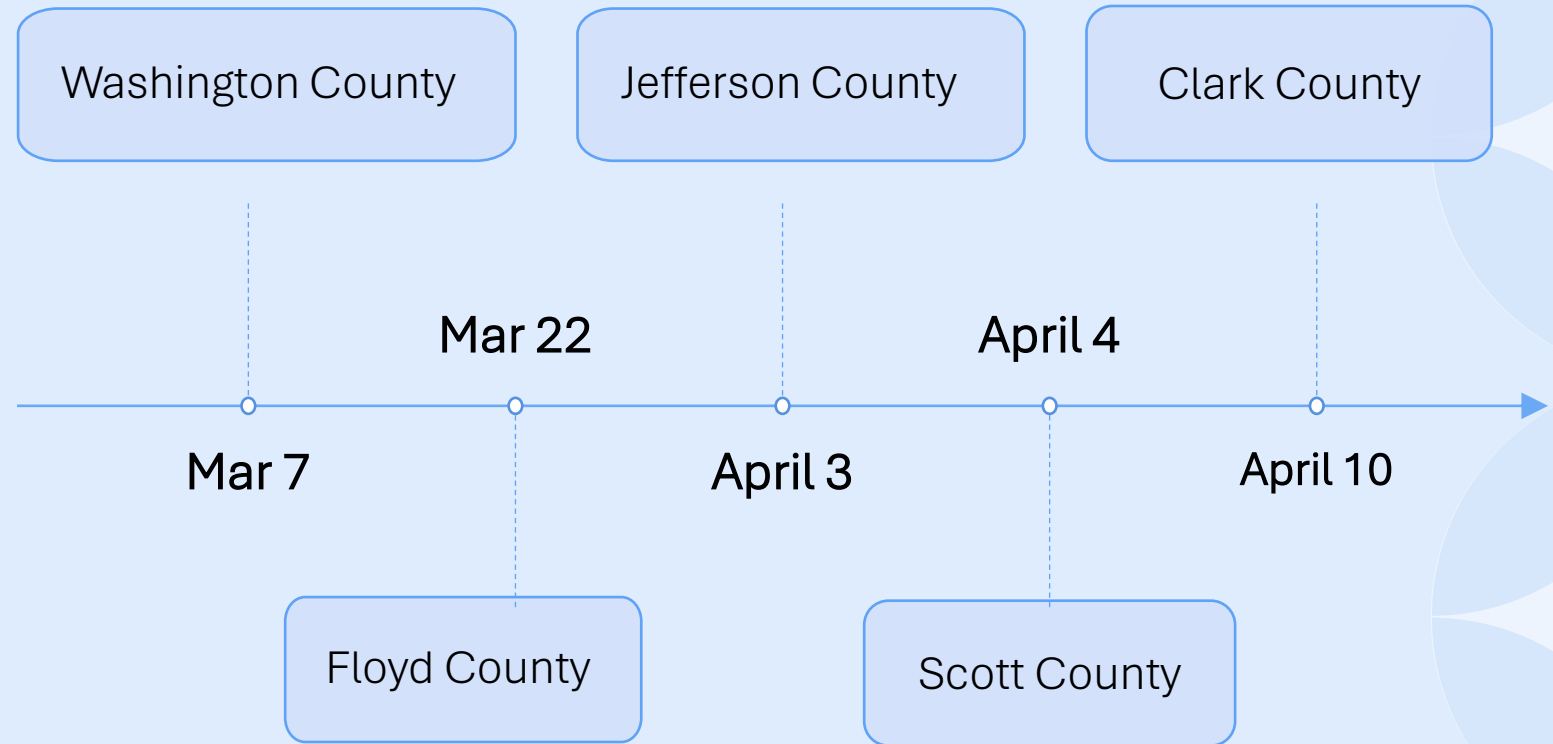
READI 2.0 – OUR SOUTHERN INDIANA APPLICATION

- \$75M Request
- Large focus on impacting the IEDC KPIs
 - *Population growth*
 - *Per capita income growth*
 - *Growth in employment opportunities*
 - *Educational attainment*
 - *Housing units developed*
 - *Childcare capacity*
 - *Innovation activities*
 - *Private investment*
- \$45M Received – Highest Amount Awarded



COUNTY VISITS

- All day visits to hear about and see potential projects
- Met with Elected Officials, Community Leaders, and Project Leads
- Allowed all project leads that submitted a call for project time to discuss their project priorities
- RDA Directors, Staff and IEDC present
- IEDC Awards Announced on April 11th



READI 2.0 RFPS

- Total of 74 Applications received
 - \$270,495,884.00 Million Requested
- Scoring and Selection Process – August 2nd
- IEDC Economic Impact Studies – Early November

NEXT STEPS

- 21 Projects Moving Forward with Funding
- Formal Approval from the RDA
- Submit Projects in IEDC Grant Portal
 - All project information and documentation will be uploaded and submitted
 - The EY team will review for compliance and contact the RDA with any questions/concerns
 - Once/If approved, IEDC will have the final review to approve or decline project award
 - Formal Award Letter or Decline Letter will be provided from the IEDC
 - If Awarded, project lead will sign a subrecipient agreement and then begin work.

*No READI 2.0 project may submit a reimbursement request for funding awarded until the 65% of the READI 1.0 funds have been disbursed

PROPOSED ALLOCATIONS

- Average Project Funding
 - = \$2,025,000.00
- Project Category Focus
 - Housing - 27.75%
 - Blight Remediation – 27.04%
 - Tourism – 17.31%
 - Trails/Parks, Family Support, Growth Infrastructure - 24.36%

	Funding		READI 1.0
Clark	\$12,222,837.00	28.74%	62.90%
Floyd	\$8,579,163.00	20.17%	16.79%
Jefferson	\$8,500,000.00	19.99%	17.16%
Scott	\$5,300,000.00	12.46%	1.34%
Washington	\$7,923,000.00	18.63%	1.81%

Edwardsville School Community Center

Floyd County

\$2,050,000

Madison Indiana Music City Amphitheater

Jefferson County

\$3,500,000.00

The Padgett District Redevelopment

Floyd County


\$5,000,000.00



River Ridge Learning Center

Clark County

\$933,503.00



Georgetown Park Improvements

Floyd County


\$1,499,163.00



Washington County YMCA Childcare and Community Center

Washington County

\$1,700,000.00



Scott County YMCA John Hill Childcare Center

Scott County

\$1,000,000.00

Starlight Wastewater Collection System

Clark County

\$3,000,000.00

Falls of the Ohio Foundation Outdoor Education Pavilion

Clark County

\$863,010.00

Jeffboat Redevelopment

Clark County

\$6,500,000.00

Washington County 4-H Community Building

Washington County

\$1,200,000.00



New Pekin Amphitheater

Washington County

\$177,000.00

Jefferson Proving Grounds Krueger Lake Campground

Jefferson County

\$3,000,000.00

Scottsburg Industrial Development

Scott County

\$300,000.00



Riley Estates – Pekin


Washington County

\$846,000.00

Madison Coal Property Housing The Hendricks Building

Jefferson County

\$2,000,000.00



Scottsburg – Maple Run

Scott County

\$2,000,000.00

Aspen Meadows – Charlestown

Clark County

\$956,324.00

York Woods Crossing – Austin

Scott County

\$2,000,000.00

High Density Housing – Salem Single Family Component

Washington County

\$3,000,000.00

Mason Manor Multi-Family Expansion

Washington County

\$1,000,000.00

QUESTIONS?

Thank
you