



## Our Southern Indiana Regional Development Authority

### READI Project Deadline

According to the American Rescue Plan Act (ARPA), all funds allocated within must be formally obligated by the end of 2024 and spent by the end of 2026.

Also, when the State Legislature created the READI program, the funds were allocated to the Indiana Economic Development Corporation (IEDC). The state operates under a biennial budget. The budget that includes the READI program went into effect on July 1, 2021 and will expire on June 30, 2023. Due to this timeline, the IEDC is requesting that all READI funds be formally obligated in their grant management portal prior to the June 30<sup>th</sup>, 2023, date. If not, READI regions are required to submit a Funding Obligation Plan to the IEDC.

In order to comply with the IEDC's timeline request, the RDA is implementing the following project timeline policy:

*Any project that was allocated READI funding at the July 8<sup>th</sup> RDA meeting shall complete step number six (#6) in the project approval process below\*, on or before the January 2023 RDA Board meeting.*

*If a project has not completed this step by the time listed, the RDA administrative staff shall issue a notice to the project lead. In the notice, they shall be informed that unless they present their project in front of the RDA at the following meeting, they will relinquish their allocated READI funds.*

*Official action will be taken by the RDA to re-allocate all relinquished funds, no later than the May 2023 RDA meeting.*

\*The RDA project approval process is listed below for reference.

1. Submit Sources And Uses Form To The RDA Administrative Staff
2. Meet With Administrative Staff To Review Project And Submission
3. Administrative Staff Present The Project And Material To The IEDC To Receive An Informal Approval
4. Project Lead Work With Administrative Staff If More Information Is Required By IEDC And EY
5. Administrative Staff Will Input All Project Material, Checklist, And Information Into The Grant Management Portal For IEDC And EY Review
6. Project Lead Will Present To The RDA At The Next Available Public Meeting And Allow For Questions
7. The RDA Will Adopt A Motion For Administrative Staff To Submit. IEDC And EY Will Formally Approve The Project And Grant Amount On The Grant Management Portal
8. Receive Final Approval From The RDA With An Award Amount
9. Sign The RDA Subrecipient Agreement And Begin Work

The following projects have been allocated the following READI funding:

Origin Park Phase I - Clark County & Town of Clarksville, IN	\$ 3,305,000.00
Hanover College - Ivy Tech Veterinary Teaching Center	\$ 5,900,000.00
Star Valley Destinations - Project 1 - Recreation	\$ 500,000.00
South Monon Freedom Trail	\$ 4,070,000.00
64 Innovation Corridor Project	\$ 4,200,000.00
Destination; Madison IN	\$ 2,556,200.00
Salem Municipal Airport, Beeline Road Salem	\$ 253,800.00
Lake Salinda Recreational Facility - Salem	\$ 280,000.00
South Clarksville Marathon Site Development - Phase 1, 2 and 3	\$ 4,000,000.00
The ONE Fund	\$ 125,000.00
Southern Indiana Youth Sports Complex - Scott County	\$ 700,000.00
Sellersburg Family Scholar House - Ivy Tech Community College	\$ 1,890,000.00
Jeffersonville North Wastewater Treatment Plant Expansion	\$ 10,000,000.00
City of Charlestown Wastewater Treatment Plant Improvements	\$ 5,000,000.00
Align Southern Indiana Regional Trails	\$ 70,000.00
WCEGP Housing on N. Shelby St.	\$ 250,000.00
Market Street Commons - Charlestown	\$ 2,400,000.00
Sellersburg Town Center District	\$ 1,500,000.00
Star Valley Destinations - Project 3 - Tourism	
<b>Total:</b>	\$ 47,000,000.00