

 **24 Month-Project Funding Process**

2021
June
July

RDA Call for Projects.
54 Applications for
funding received.

2021
Aug
Sept

Projects scored and
ranked by the RDA
directors based upon the
matrix provided. RDA
READI Application
Submitted to IEDC.

2021
Oct
Nov
Dec

RDA Presentation in
Indianapolis and Award
Ceremony.
\$50M Awarded

2022
Jan
Feb

READI program and
compliance training.
Discussions with IEDC.

2022
Mar
April

Project presentation to
IEDC and EY team for
each project.

2022
May
June

Project funding
allocation discussion
with RDA and IEDC
teams.

2022

Jul
Aug

Project funding allocation formally approved by the RDA and Project approval process begins.

2022

Sept
Oct

Formal funding obligation begins for projects that are in the IEDC Grant portal and in compliance.

2022

Nov
Dec

Projects continue to receive formal obligation status.
RDA adopts Obligation Timeline.

2023

Jan
Feb

All projects are required to have been before the RDA and received authorization to be reviewed in the IEDC Grant Portal.
Any project seeking additional funding, must submit the Reallocation application to the RDA by Feb. 17th.

2023

Mar
April

RDA shall review and score all reapplication received and prioritize projects if READI funding is reverted.
Any project that is not formally obligated by April 30th, reverts their allocated amount to the RDA for reallocation.

2023

May
June

The RDA shall reallocate any reverted funds to projects that submitted a reapplication in February. All funds shall be reallocated at the May meeting.
All Funding shall be formally obligated by June 30th.