

The Bylaws were amended on October 10, 2010 as per the changes listed below.

Section 5.01: ~~All corporate powers of this corporation shall be vested in a Board of seven (7) directors who shall be elected by the members of this corporation. Any person whether or not a member of the corporation may be elected a Director of this corporation at the annual meeting of the corporation.~~

Changed to:

Section 5.01: All corporate powers of this corporation shall be vested in a board of seven (7) directors who shall be elected by the members of this corporation. Any person who is a member of the corporation may be elected a Director of this corporation at the annual meeting of the corporation.

~~**Section 3.07:** The voting power of the members shall be unequal according to the following rules: Each member of this corporation shall be entitled to one vote for each building site or lot owned by him, provided, however, when a building site or lot is owned by two or more persons as tenants-in-common, as joint tenants, or otherwise, such ownership shall entitle all owners, in the aggregate, to but one vote. The member of this corporation who owns Lot 201 of Tract No. 21067 shall be entitled to thirty votes and the member of this corporation who owns Lot 202 or tract No. 21067 shall be entitled to eight votes. Every member entitled to vote at any election may cumulate his votes and give one candidate a number of votes equal to the number of members of the board to be elected. Multiplied by the number of votes to which such members are otherwise entitled, or distribute his votes on the same principle among as many candidates as he thinks fit. The candidates receiving the highest number of votes up to the number of members of the Board to be elected shall be deemed elected.~~

Changed to:

Section 3.07 The voting power of the members shall be unequal as defined in Articles 3.07.1, 3.07.2 and 3.07.3. Election of Board members shall be by secret ballot. There shall be no cumulative voting. An owner shall be entitled to one (1) vote for each director seat up for election, but in no event may cast more than one (1) vote for any candidate, except as defined in section 3.07.2 and 3.07.3. The candidates receiving the highest number of votes up to the number of candidates being elected shall be deemed elected.

Section 3.07.1 (Single dwelling) Each member of the corporation shall be entitled to one vote for each building site or lot owned by him provided, however, when the building site or lot is owned by two or more persons as tenants-in-common, or otherwise, such ownership shall entitle all owners, in the aggregate, to but one vote.

Section 3.07.2 Lot 201 of Tract 21067 (Townhomes) The owner of each townhome on this lot is entitled to one-fourth (1/4) vote (total 30 votes) for each director seat up for election, but in no event may cast more than one-fourth (1/4) vote for any candidate.

Section 3.07.3 Lot 202 of Tract 21067 (Apartments) The member of this corporation who owns Lot 202 of Tract 21067 shall be entitled to eight (8) votes for each director seat up for election, but in no event may cast more than eight (8) votes for any candidate.

~~**Section 9.01:** These By-laws may be repealed or amended or new By-laws may be adopted by the vote or the written assent of members entitled to exercise a majority of the voting power of the corporation except that Section 3.06 shall not be changed without the written consent or vote of members entitled to exercise three-fourth (3/4) of the voting power of the corporation.~~

Changed to:

Section 9.01 These By-laws may be repealed or amended or new By-laws may be adopted by the vote (in person or by proxy) or written assent of members representing a majority of a quorum at a regular or special meeting of the members.