



SNAPSHOT

Dear Fellow Professionals,

We see signs of victory in the war against the unknown Virus and in Malaysia we are just happy to move again as CMCO order is more relaxed. However, since it is still not an all clear so do continue to be vigilant and avoid unnecessary movement and that would enable us to make this phase our last one ending on 9th June.

The online world has become our real world and the month had star studded online concerts and closer home for ICAI we had eminent speakers on our Webinars which we are sure you are making the most of it.

ICAI created a new over subscription record this month, you must be wondering has our editor lost his marbles sitting at home I meant to say their online offering of IND AS Certification course got an enrolment of 1650 aspirants vs. a target of 50 students. So even in this lull period the course offering was oversubscribed by 33 times and this phenomenal response will encourage more online offerings in the days to come. As a CA we measure things from a value / cost perspective as well, so you will be pleased to hear that

- ICAI has priced the course at a third of the classroom rate
- It is one of the cheapest Certificate Course on IFRS in the world at US \$110
- It is a relevant add-in to our certification list on profile as many jobs insist on this and if you aspire to be relevant back in India then it is rightly called INDAS which is aligned to IFRS.

We encourage our chapter members to [sign-up](#) for this weekend course over 8 weeks (3 hours each on Fri/Sat/Sun).

This issue has 4 articles contributed by our fellow members from the Committee. Your feedback will motivate us to write better and we eagerly look forward to your content contribution, so wear your thinking cap, and let the creative juice flow through your pen.

1. **CPE Webinars**

Our first webinar meetings on 29 April titled ‘Impact of Industry 4.0’, was well attended by 40+ members and the overall response was the session raised awareness on the things to expect in the next decade.

We also invite members to suggest possible Webinars and schedule sessions which are relevant to our professional interest at large. Please [contact](#) any of our Committee member in case you have any such proposal.

2. **Knowledge Bites:**

Our members have shared their thoughts and useful information on our website and here is the preview of articles posted recently...

Expatriate Taxation in Malaysia

Being Indian Chartered Accountants, we all might be aware of 31 July i.e. the due date for filing tax return by an individual in India. However, what about Malaysian tax filing requirements? Many expatriates working in Malaysia are not familiar with local taxation in Malaysia and may have different questions pertaining to taxable income, tax residential status (herein after referred as “residential status”), deductions and exemptions available, tax payable or refund process etc. while filing their individual income tax return. Through this article, we have tried to summarize certain basic fundamentals of the Malaysian individual taxation system, which might be helpful while filing tax return... [Read more](#)

Cash Management & Survival in unprecedented times

Lately my inbox is filled with offers from hotels, restaurants and retailers offering lucrative deals deemed unbelievable just few months back. Who could have imagined the best hotels in towns offering a huge package, open for usage in next year and beyond? As they always say, if it is too good to be true, it probably is not. The usual catch in these lucrative packages are customers have to pay up front and then free to enjoy these unbelievable deals... [Read more](#)

Simplify your India Personal Finance

On one of the Webinars the speakers shared a tool which can simplify our life and we think it will be handy for all Indian nationals residing overseas to address some of our Personal Finance problem ...[Read more](#)

LHDN Digital Franking from your Mobile

We all must have visited LHDN or appointed a runner to do our Stamping on Tenancy Agreement, Personal Bond, Employment letters, etc. For some time now part of this service has gone online and you can save some effort by using... [Read more](#)

3. Community & Society

In our last edition, we spoke of how MICAI members stepped in to support stranded Indians in Malaysia 20, we are happy to say that all the Indian nationals in our care have repatriated back to their home location safely through the special flights organized and they are currently in Quarantine as per the directives of Indian Government.

We have got personal messages from them acknowledging the efforts of MICAI chapter, President – Prabhat Kumar and Secretary – Yeshwanth Kumar.

It is indeed a proud moment for MICAI chapter and the members who stepped up in this difficult situation.

4. Fees & Sponsorships

Last but not the least MICAI Chapter is committed to its cause of '*Enrich Knowledge & Uphold Integrity*'; to enable MICAI Chapter sustain the strenuous path of long term establishment we once again ask members to pay Annual Fees for 2020 and seek sponsorship, so do come forward and support.

CIMB Account - Persatuan Bab Malaysia ICAI, Account No: 8009193886 Starhill Gallery Branch Kuala Lumpur.

We also understand that some of our members need support to reactivate their ICAI India membership, do contact our chapter [Secretary](#) and we will facilitate the process.

MICAI Committee thanks all our chapter members for their continuing support and encourages all to stay safe at home.