

SNAPSHOT

Dear Fellow Professionals,

Welcome to the new normal for humanity where there is no safety in numbers and social distancing is the need of these challenging times. 2020 has changed our lives, now our professional & personal interactions are only online, and a webinar now brings our family together.

Our chapter is also changing, the committee met early this year face to face and after our chapter's first session on "Indian Budget" end February, we have not had any face to face interactions. The committee now meets over a Zoom Video call and surprisingly the outcome is much better as we get 100% attendance.

One of the outcomes of our meetings is this periodic bulletin 'Snapshot' published with the aim to keep MICAI chapter activities structured and stimulate member's participations.

Apart from schedule of activities and seminars, *Snapshot* will have sections dedicated to articles on professional & social interest and even any specialized sections with member contributions. Feel free to spread out your thoughts on latest tech or imagine CA role in post Covid era or even pen down your feelings inspiring others positively, we welcome one and all to make this your own *Snapshot*.

1. CPE Webinars

As social gatherings are unlikely for some time, MICAI Chapter Committee will be arrange webinar meetings more frequently in next 3 months. First of such Webinar hosted by MICAI is scheduled for 29 April 'Impact of Industry 4.0'.

Chapter's Committee also invites all members to suggest possible Webinars and schedule sessions which are relevant to our professional interest at large. Please <u>contact</u> any of our Committee member in case you have any such proposal.

Collaboration Agreement with other Regional Chapters

Global CPE activities have also moved online and timing was appropriate for ICAI chapters in the region to open up respective webinars to members of other chapters across the region and based on this mutual arrangement you would have seen invitation during April for session on:

- ♦ Impact of Covid-19 on Reporting & Assurance (ICAI India)
- ♦ Demystifying Sustainable Finance (Hongkong chapter)
- ♦ Wellness and Immunity (Singapore Chapter)
- ♦ Man and Machine amidst and after Covid -19 (Hongkong Chapter)
- ♦ Negotiation Skills (Singapore Chapter)

The ICAI Webinar was a global event attended by record 80000+ persons from different accounting bodies across the world.

The month of April has almost got a webinar every day and WIRC of ICAI has shared the <u>recorded webinars</u> and made available the <u>presentation material online</u>.

2. <u>Digital Initiatives & E-learning</u>

With an objective to ramp up our digital initiatives and social media presence we have initiated series of activities:

- MICAI hosting moved to Zoho platform for email hosting and group email facility,
- Reactivated our Website and Linked in & Twitter account.

Website: http://www.icaimalaysia.org/

LinkedIn: https://www.linkedin.com/company/icaimalaysia

Twitter: https://twitter.com/icaimalaysia?lang=en

Do follow our chapter and contribute to our online platform.

<u>ICAI online learning portal</u> is available to all members of ICAI and has quality e-learning modules which are relevant to members in industry. We would personally recommend the following two modules

- ♦ Embracing Robotic Process Automation
- Blockchain technology and Accountancy
- ♦ Information system audit
- ♦ Forensic accountancy
- ♦ Cyber security
- ♦ Data analysis

To commence your access just create a login.

Certification courses online / online classroom

The ICAI classroom Certificate courses also adapted to the new normal and began online:

- ◆ 'Forensic Accounting & Fraud Detection' was delivered over 11 days during the lockdown commencing 17th April to 27th April.
- ◆ 'IND-AS'' sessions commenced on 24th April and will be delivered over 8 weekends Friday, Saturday and Sunday.

TIP: Based on our personal experience there are limited seats in each course, and they get booked quickly within the first few hours, so do join in as soon as you see the emails.

3. Mentorship Program

Chapter's Committee has also activated a 'Mentorship Program' wherein senior members of Chapter are available for a dedicated mentorship program for any MICAI member who needs guidance and mentorship. The program is currently being structured and registrations for seeking mentorship will be open by May 2020. We shall keep you updated on this development.

4. Community & Society

Our chapter is taking care of the hotel and food expenses of 23 Indian nationals stranded in Kuala Lumpur in close co-ordination with Indian High Commission.

ICAI Stands with Government to fight against COVID 19 and pledged to contribute ₹ 21 crores to PM Cares Fund & PMNRF. MICAI, on the other hand also stepped in to support stranded Indians in Malaysia and raised RM 36,500 from its members and well-wishers.

Due to the extended lock down, there is a need of additional funds to provide continued support to the stranded Indians in Kuala Lumpur. Members desirous of contributing, please contact any of our Committee member.

5. Fees & Sponsorships

MICAI Chapter Committee is committed to its cause of 'Enrich Knowledge & Uphold Integrity' by deriving maximum value of membership fees; to enable MICAI Chapter sustain the strenuous path of long term establishment we once again ask members to pay Annual Fees for 2020.

CIMB Account - Persatuan Bab Malaysia ICAI, Account No: 8009193886 Starhill Gallery Branch Kuala Lumpur.

We also understand that some of our members need support to reactivate their ICAI India membership, do contact our chapter <u>Secretary</u> and we will facilitate the process.

MICAI Committee thanks all our chapter members for their continuing support and encourages all to stay safe at home.