



WALTHAM FOREST COUNCIL EMPLOYEES CREDIT UNION
Room 202, 313 Billet Road, Walthamstow, E17 5PX
Email Address: info@walthamforestsavers.com
Office: 0208 531 5221 / Mobile: 07887 759 812
Open: Monday, Tuesday, Thursday & Friday 9am – 3pm

Bigger Loan Form

Dear Member

This application form is for a loan amount between £7500 - £10,000. You are aware that your shares are to cover half the amount of the loan you are applying for in this application.

Please read the information below so you are aware of the ID that is required to apply for the loan

You (the applicant)

Your signature is required Once in Section B & Once in Section C (grey boxes) Along with the completed application form, we require you to provide x3 proof of Identification for your current address:

- **Current Driving Licence/ Passport**
- **Current Utility Bill (at home address) i.e., Council Tax, Phone or Gas Bill**
- **Last Current wage slip/ Bank statement**

Guarantor (Friend, Family member or colleague, in employment & 18 yrs. +)

We require consent from a Guarantor of which they will need to complete and return the Guarantor Declaration form, they are also required to provide x3 proof of Identification:

- **Current Driving Licence/ Passport**
- **Current Utility Bill (at home address)**
- **Last Current wage slip/ Bank statement**

“All completed Loan application forms are looked at Monday evenings by a member of The Credit Committee.

In the case of a Bank Holiday Monday' the Loans will be looked at Tuesday PM.”

PLEASE NOTE: THE FIRST PAGE OF THE LOAN FORM IS FOR **YOU** TO SHOW YOUR INCOMINGS AND OUTGOINGS. IF YOU LIVE WITH A PARTNER OR FAMILY MEMBER THAT PAYS FOR CERTAIN BILLS PLEASE WRITE (*partner pays* or *Included in Rent*) INSTEAD OF LEAVING IT BLANK.

Yours sincerely,

Board of Directors

BIGGER LOAN APPLICATION FORM

Section A

FULL NAME:

MEMBERSHIP NO:

EMPLOYEE NO:

NAT. INSURANCE NO:

HOME ADDRESS:

JOB TITLE:

WORK ADDRESS:

MOBILE:

HOME:

EMAIL:

EMAIL:

I HEREBY APPLY FOR

PURPOSE OF LOAN

SECURITY (SHARES)

OUTSTANDING LOAN AMOUNT

MONTHLY OUTGOING

MORTGAGE/RENT

COUNCIL TAX

GAS/ELECTRIC

WATER RATES

INSURANCE

HOUSEHOLD BILLS

VEHICLE/TRAVEL COSTS

*OTHER CREDITORS (Give full details in table below)

TOTAL

MONTHLY INCOME

NET TAKE HOME SALARY

OTHER REGULAR INCOME

TOTAL INCOME

LESS TOTAL OUTGOING

BALANCE

***OTHER CREDITORS**

AMOUNT BOROWED	NAME & ADDRESS OF LENDER	DATE BORROWED	MONTHLY REPAYMENT	BALANCE
£			£	£
£			£	£
£			£	£
£			£	£

LOAN CONDITIONS

Section B

1) Monthly payments to stay the same Yes No (print)

2) Agreed monthly contributions to increase to: £ _____ (sign)

3) Standing order / Increase form completed Date: / /

Please Print, Sign and Date in the boxes above

OFFICE USE ONLY

Approved / Refused by Loans Officer Date: _____ / _____ / _____

Reason for Refusal: PAYROLL AMENDMENT **YES/NO**

SHARE BALANCE <input style="width: 200px; height: 25px;" type="text"/>	PREVIOUS PAYROLL DEDUCTION <input style="width: 200px; height: 25px;" type="text"/>
NUMBER OF PREVIOUS LOANS <input style="width: 200px; height: 25px;" type="text"/>	CURRENT MONTHLY LOAN REPAYMENT. (inc. interest) <input style="width: 200px; height: 25px;" type="text"/>
OUTSTANDING LOAN BALANCE <input style="width: 200px; height: 25px;" type="text"/>	REVISED MONTHLY PAYROLL DEDUCTION <input style="width: 200px; height: 25px;" type="text"/>
AMOUNT APPROVED IN THIS APPLICATION <input style="width: 200px; height: 25px;" type="text"/>	NEW MONTHLY LOAN REPAYMENT (inc. interest) <input style="width: 200px; height: 25px;" type="text"/>
NEW LOAN BALANCE <input style="width: 200px; height: 25px;" type="text"/>	LOAN PERIOD <input style="width: 200px; height: 25px;" type="text"/>

Loan Officer: _____ 2nd _____

ID check list

	Yes	No	Awaiting
Current Pay slip / Statement			
Recent Utility Bill			
Driving Licence /Passport			
Guarantor Declaration Form			
Guarantor ID X3			

Office Staff initials: _____

Date form & ID Complete: _____

Loan Allocation Procedure

- If the loan is agreed the funds will be made via bank transfer.
- Please confirm your Account number & Sort Code.
- If you require the money to be paid into a different account other than held on our records, the loan payments will take 24 hours before payment is completed.
- Confirmation of the payment, along with a loan schedule will be sent to via email or posted to your home address

Bank Transfer

Sort: ___/___ - ___/___ - ___/___

Acct No.: ___/___/___/___/___/___/___/___ (8 digits)

Bank Name: _____

(a copy of the payment schedule will be emailed or posted to you)

IMPORTANT UPDATE FOR LOAN APPLICATIONS

Cash injections over £1000.00 must be agreed with the office before payments are made. We also require proof of originating bank.

Please note that according to ABCUL rules (Association of British Credit Unions Ltd), substantial amounts paid in can necessitate a delay before loans are agreed and processed.

Any payments received through the bank without prior approval may be returned to the member.