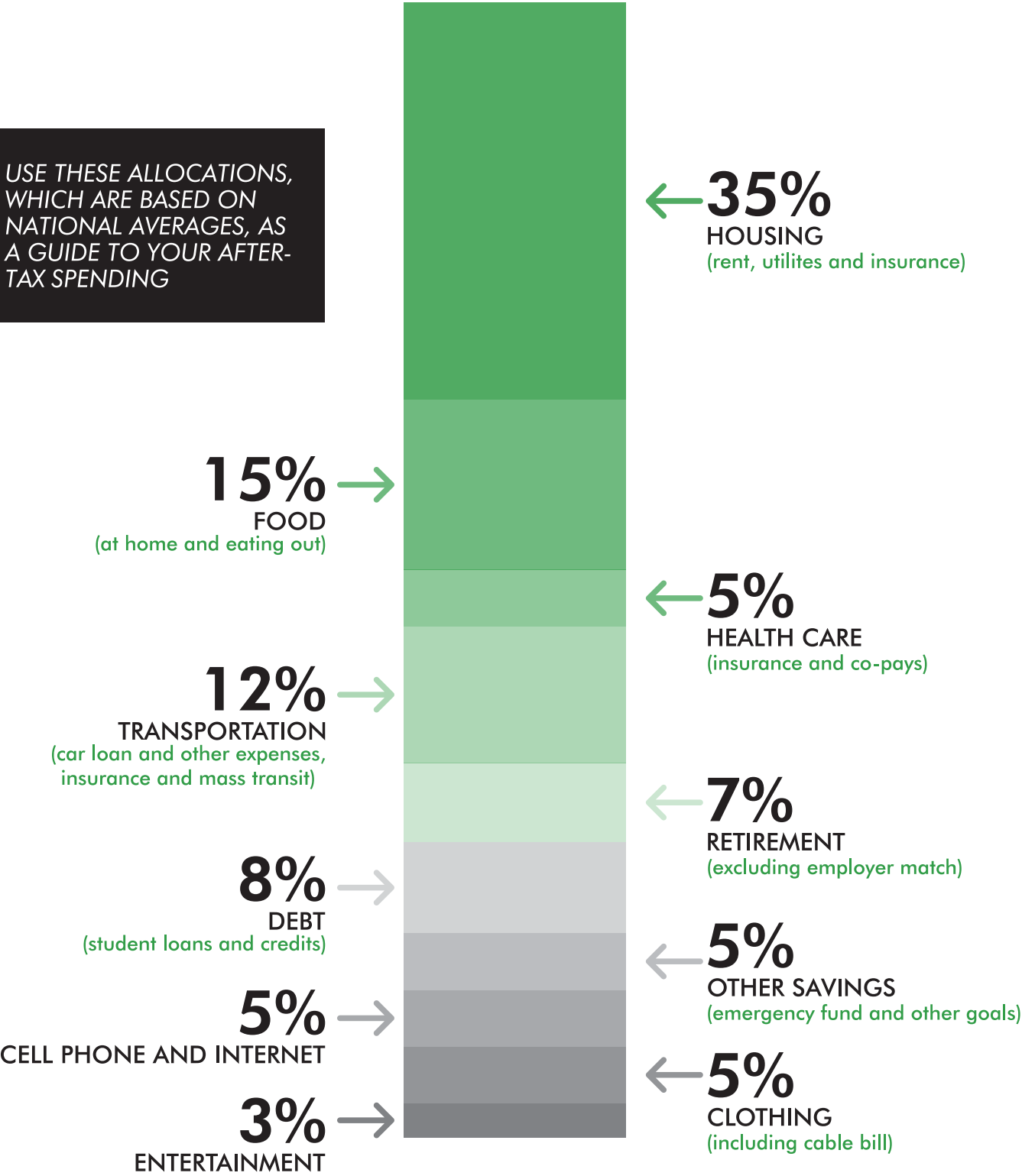


DIVIDING UP YOUR MONEY

USE THESE ALLOCATIONS,
WHICH ARE BASED ON
NATIONAL AVERAGES, AS
A GUIDE TO YOUR AFTER-
TAX SPENDING



COMPASS

Her MONEY MATTER\$

HANDLING YOUR BUDGET

HER MONEY MATTERS

	CATEGORY	AMOUNT	PERCENTAGE
STEP ONE:			
INCOME	INCOME (AFTER TAX)	\$	%
STEP TWO:			
FIXED EXPENSES	MORTGAGE/RENT	\$	%
	UTILITIES	\$	%
	LOAN/CREDIT CARD	\$	%
	REPAYMENTS	\$	%
	INSURANCE	\$	%
	RETIREMENT FUND	\$	%
	EMERGENCY FUND.	\$	%
	TRANSPORT	\$	%
	PHONE	\$	%
STEP THREE:			
VARIABLE EXPENSES	GROCERIES	\$	%
	RESTAURANTS	\$	%
	ENTERTAINMENT	\$	%
	CLOTHING/SHOPPING	\$	%
	GYM MEMBERSHIP	\$	%
	OTHER	\$	%
	TOTAL EXPENSES	\$	%
STEP FOUR:			
WHAT'S LEFT	SAVINGS	\$	%

STEP FIVE:
 EVALUATE YOUR BUDGET
 REVIEW EACH CATEGORY, AND BE DISCERNING ABOUT HOW YOU'RE
 ALLOCATING MONEY. THEN CHECK IT AT THE END OF THE MONTH TO
 MAKE SURE YOU'RE ON TRACK

AND YOU'RE DONE! THIS CALLS FOR A COCKTAIL
 (DON'T WORRY-IT'S ACCOUNTED FOR IN YOUR BUDGET).



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DAILY GOALS

CAREER:

BUCKET LIST:

FINANCIAL/EQUITY:

FAMILY/SOCIAL:

PERSONAL:



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5 YEAR GOALS

CAREER:

BUCKET LIST:

FINANCIAL/EQUITY:

FAMILY/SOCIAL:

PERSONAL:

LIFE GOALS

CAREER:

BUCKET LIST:

FINANCIAL/EQUITY:

FAMILY/SOCIAL:

PERSONAL:

Her MONEY MATTER\$

30 THINGS TO DO FOR YOU

TICK THE THINGS YOU'VE ALREADY DONE

- | | |
|---|---|
| <input type="checkbox"/> LEARN A NEW LANGUAGE | <input type="checkbox"/> GO SKYDIVING |
| <input type="checkbox"/> GO TO THE MOVIES ALONE | <input type="checkbox"/> OWN A PET |
| <input type="checkbox"/> GET A TATTOO | <input type="checkbox"/> START A BUSINESS |
| <input type="checkbox"/> LIVE ABROAD | <input type="checkbox"/> GO TO A WEEKEND FESTIVAL |
| <input type="checkbox"/> GET YOUR DREAM JOB | <input type="checkbox"/> LEARN TO SURF |
| <input type="checkbox"/> PLAY AN INSTRUMENT | <input type="checkbox"/> SEE A BROADWAY SHOW |
| <input type="checkbox"/> DYE YOUR HAIR | <input type="checkbox"/> GO CAMPING |
| <input type="checkbox"/> BUY A ONE-WAY FLIGHT | <input type="checkbox"/> LEARN HOW TO POACH EGGS |
| <input type="checkbox"/> RUN A MARATHON | <input type="checkbox"/> TRAVEL SOLO |
| <input type="checkbox"/> REKINDLE AN OLD FRIENDSHIP | <input type="checkbox"/> BUY A DESIGNER BAG |
| <input type="checkbox"/> GO ON A ROADTRIP | <input type="checkbox"/> PRACTICE MEDITATION |
| <input type="checkbox"/> ASK FOR A PAY RISE | <input type="checkbox"/> VOLUNTEER CHARITY WORK |
| <input type="checkbox"/> GIVE BLOOD | <input type="checkbox"/> STAY AWAKE FOR 36 HOURS |
| <input type="checkbox"/> PLAY A TEAM SPORT | <input type="checkbox"/> PLANT A GARDEN |
| <input type="checkbox"/> RIDE A MOTORBIKE/SCOOTER | <input type="checkbox"/> BUILD SOMETHING |



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MY ANTI-ANXIETY BRAIN DUMP LIST



PROCRASTINATIONS



FEAR



ANGER



DISCOURAGEMENTS



INCOMPLETE GOALS



SORROW



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WEEKLY HER MONEY MATTERS CHALLENGES

WE PREFER THINGS TO STAY THE SAME BY DOING NOTHING. THIS IS CALLED STATUS QUO BIAS CHALLENGE YOURSELF TO GET OF YOUR COMFORT ZONE, CHANGE A HABIT AND LEARN SOMETHING NEW.

- ☐☐☐☐☐☐☐☐ NO TV WEEK
- ☐☐☐☐☐☐☐☐ NO SPEND WEEK
- ☐☐☐☐☐☐☐☐ CASH ONLY WEEK
- ☐☐☐☐☐☐☐☐ SAME OUTFIT WEEK
- ☐☐☐☐☐☐☐☐ NO ALCOHOL WEEK
- ☐☐☐☐☐☐☐☐ SLEEP BY 11PM WEEK
- ☐☐☐☐☐☐☐☐ FLOSS EVERY NIGHT WEEK
- ☐☐☐☐☐☐☐☐ BRING YOUR LUNCH WEEK
- ☐☐☐☐☐☐☐☐ READ 10 MINUTES A DAY WEEK
- ☐☐☐☐☐☐☐☐ COMPLETE THIS JOURNAL WEEK
- ☐☐☐☐☐☐☐☐ FILL OUT A GRATITUDE LOG WEEK
- ☐☐☐☐☐☐☐☐ TAKE A 15 MIN WALK A DAY WEEK
- ☐☐☐☐☐☐☐☐ SELL ONE ITEM ONLINE A DAY WEEK
- ☐☐☐☐☐☐☐☐ MAKE YOUR COFFEE AT HOME WEEK
- ☐☐☐☐☐☐☐☐ EAT AWAY FROM YOUR DESK WEEK
- ☐☐☐☐☐☐☐☐ NO PHONE 1 HOUR BEFORE BED WEEK
- ☐☐☐☐☐☐☐☐ 10 MIN OF CREATIVE PROJECT WEEK
- ☐☐☐☐☐☐☐☐ QUALITY TIME WITH KIDS/PARTNER WEEK
- ☐☐☐☐☐☐☐☐ TRACK EVERY DOLLAR YOU SPEND WEEK



COMPASS

Her MONEY MATTERS\$

DECADE DO'S, HER MONEY MATTERS

20'S

- Learn to live below your means.
- Become financially independent.
- Develop a retirement plan.
- Open a Roth IRA.
- Learn your credit score.
- Start paying off debt.
- Start an emergency fund.
- Get health insurance.

30'S

- Have 1X your salary saved for retirement.
- Pay off non-mortgage debt.
- Create a will.
- Start saving for kid's college funds.
- If a parent - get life insurance.
- Increase your emergency fund.
- Start saving for a down payment on a house.
- Read up on financial planning.

40'S

- Have 3X your salary saved for retirement.
- Up your kid's college savings.
- Review your financial plan.
- Evaluate your household budget.
- Diversify your portfolio.
- Meet with a Financial Planner.

50'S

- Have 5X your salary saved for retirement.
- Pay off your house.
- Up your 401(k) & IRA contributions.
- Look into annuities.
- Look into long term care insurance.

60'S

- Have 8X your salary saved to retirement.
- Check out your Social Security options.
- Investigate Trusts.
- Reevaluate your budget.
- Look into part-time employment options.



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Her MONEY MATTER\$



HOW TO **SAVE** FOR A DOWN PAYMENT

HERE'S HOW MOST PEOPLE GET THE CASH FOR A REAL ESTATE
DOWN PAYMENT, AS WELL AS SOME IDEAS FOR OTHER
CREATIVE WAYS TO GET READY TO BUY.



63%

TAP INTO SAVINGS

Hey, that's what it's
there for!

11%

CASH OUT INVESTMENTS

Legitimate reason to
pull from stocks or CDs.



38%

GENERATE MORE INCOME

Take freelance work or
pick up another job.

11%

GIFTS

Thanks, guys!



22%

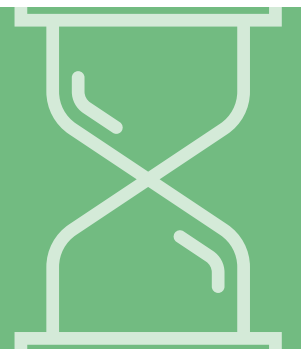
GOVERNMENT

Loan programs can
minimize or eliminate
your down payment.

8%

PULL FROM 401K

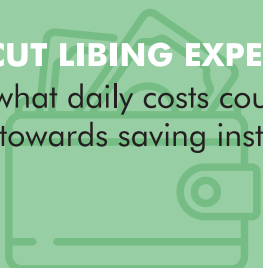
This could give you the
start you need for a
bigger investment.



OTHER OPTIONS

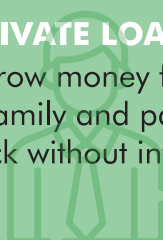
CUT LIVING EXPENSES

what daily costs could go
towards saving instead?



PRIVATE LOANS

borrow money from
family and pay
it back without interest!



EXISTING EQUITY

If you can, take advantage
of your current property.





TO DO LIST FOR FIRST-TIME BUYERS

1.

SAVE

- Down payment
- Closing costs
- Escrow for insurance and taxes

2.

IMPROVE CREDIT SCORE

- Stay current on bills
- No major purchases
- Don't cancel any credit cards
- Higher credit score = lower interest rate

3.

CALCULATE WHAT WE CAN AFFORD

Calculator

bankrate.com/calculators/mortgages/new-house-calculator.aspx

4.

GET MORTGAGE PREAPPROVAL

- Shop for the best deal
- Choose primary and backup lenders
- Mortgage advice

hud.gov/buying/booklet.pdf

5.

DECIDE WHAT WE WANT IN HOME

Checklist

hud.gov/buying/wishlist.pdf

6.

CHOOSE A REALTOR

7.

VISIT HOMES

- Take photos, make notes
- Home shopping checklist

hud.gov/buying/checklist.pdf

8.

NARROW CHOICES

- Visit neighborhood during day and at night to gauge traffic, noise, etc.
- Test commute
- Consider resale value

9.

MAKE AN OFFER

Common contingency opt-outs:

- If home appraises for less than mortgage
- If inspection reveals flaws owners won't fix
- If you lose your job before the deal closes

10.

SCHEDULE HOUSE INSPECTION

11.

MAKE FINAL WALK-THROUGH

- Test light switches, sockets
- Check that windows and doors work
- Test faucets, drains, toilets

12.

CLOSE AND MOVE IN!