ORDINANCE NO. 26-05

AN ORDINANCE ADOPTING THE TOWN OF SPRING LAKE MUNICIPAL BUDGET FOR THE PERIOD OF JANUARY 1, 2026 THROUGH JUNE 30, 2026

WHEREAS, the Town of Spring Lake has recently incorporated and must establish an initial operating budget; and

WHEREAS, the Town Council is required to adopt a budget prior to the expenditure of funds pursuant to Utah Code 10-6-111; and

WHEREAS, the Town desires to adopt a budget covering the period of January 1, 2026 through June 30, 2026 to align with the municipal fiscal year.

NOW THEREFORE, the Town Council of the Town of Spring Lake, Utah hereby ordains as follows:

1. – Adoption of Budget

The Town Council hereby adopts the municipal budget for the Town of Spring Lake for the period of January 1, 2026 through June 30, 2026, as attached hereto as Exhibit A and incorporated herein by this reference.

2. – Fund Structure

The budget shall consist of the following funds:

- General Fund
- Capital Projects Fund
- Enterprise Funds, if applicable
- Special Revenue Funds, if applicable

3. – Appropriations Control

Expenditures of Town funds shall not exceed appropriations established in the adopted budget. The Town Council authorizes expenditures consistent with the budget, subject the following:

- The Mayor or designated Town Council members and staff may expend within approved line items
- An increase in total fund expenditures requires Town Council approval
- Budget amendments shall be made in accordance with Utah law

4. – Budget Amendments

The Town Council may amend the budget through the proper processes to reflect changes in revenues or expenditures, consistent with Utah Code 10-6-118.

5. – Transfer Between Line Items

The Town Council authorizes the Mayor or designees to transfer appropriations within a fund, provided that:

- No increase in total fund expenditures occurs
- All transfers are reported to the Council

6. – Certification of Funds

The Town Treasurer shall ensure that sufficient funds are available prior to any expenditure being made.

7. – Effective Date

This Ordinance shall take effect upon adoption and publication as required by law.

ADOPTED AND PASSED by the Town Council of the Town of Spring Lake, Utah, this 6 of May, 2026.

Signed: Wade R Menlove

Wade Menlove, Mayor

Attest: _____

Town Recorder

TOWN COUNCIL VOTE AS RECORDED

Councilmembers:	Yes	No	Abstain	Excused
Wade Menlove	X			
Sharon Bascom	X			

David Charles	X			
Robert Judd	X			
Robert Marsh				X