

MALLA AGM 2024 – Treasurer’s Report
Allan Jamieson

General Summary

MALLA’s bank account is divided into two separate sections. The first section is the General Account, which reports the income and expenses related to the Association. The second section is the Fishing Account, which reports the income and expenses strictly related the Fishing Committee.

The Financial Statement indicates that the General Account Opening Balance was \$846.00, the Income was \$1,806.00, with Expenses of \$1,845.10. This left a Closing Balance of \$806.90.

The Financial Statement indicates that the Fishing Account Opening Balance was \$4,086.93, the Income was \$875.00, with Expenses of \$1,079.36. This left a Closing Balance of \$3,882.57.

The Opening Balance for the Overall Account was \$4,932.93, and taking into account the Income and Expenses from both sections the Closing Balance was \$4,689.47.

Additionally, we can expect an increase expense for the Association’s Liability Insurance it receives from Cadre Insurance as well an increase in FOCA’s membership fees. It is anticipated that all other Income and Expenses will remain the approximately the same as last year’s actual figures.

Treasurer’s Outlook

For the fiscal year 2024/2025 it is anticipated that there will not be a significant increase in the number of members in the association. We are not considering an increase in the membership fees at this time.

Lastly, a proposed budget for 2024/2025 has been included for discussion at the AGM.