



Borrowing Readiness Checklist

Use this checklist to see if you're ready to borrow money to start or grow your business. Tick each item you can confidently say YES to. If you're unsure about any, Finance for Forces can help.

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|--------------------------|--|
| <input type="checkbox"/> | I have a clear business idea or an existing business with a defined purpose. |
| <input type="checkbox"/> | I know how much money I need to borrow and what it will be used for. |
| <input type="checkbox"/> | I understand how borrowing will help my business grow or stabilise. |
| <input type="checkbox"/> | I have a basic business plan or pitch ready to share with a lender or broker. |
| <input type="checkbox"/> | I have checked my personal and business credit score (or know how to). |
| <input type="checkbox"/> | I understand the difference between secured and unsecured finance. |
| <input type="checkbox"/> | I know whether I can offer a personal guarantee, if required. |
| <input type="checkbox"/> | I am aware of the repayments and interest rates I might face. |
| <input type="checkbox"/> | I've reviewed my cash flow or can estimate if I can afford loan repayments. |
| <input type="checkbox"/> | I have explored multiple funding options or spoken to a commercial finance broker. |
| <input type="checkbox"/> | I'm prepared to answer questions about my business experience or background. |
| <input type="checkbox"/> | I understand the risks of borrowing and have a backup plan if things go wrong. |